



Dated 16th September, 2021

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai—400001

Scrip Code: 512405

Dear Sir,

Sub: Proceedings of the 36th Annual General Meeting of the members of M/s. iPower Solutions India Limited held on 16th September 2021 through video conferencing (VC) –Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended — reg.

We would like to inform you that the 36th Annual General Meeting of (AGM) of Members of iPower Solutions India Limited was held on Thursday, 16th September, 2021 at 2.30 PM (IST) through Video conference (VC)/ other audio visual means (OAVM) to transact the business as set out in the notice of the 36th Annual General Meeting.

In accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III to the Listing Regulations and SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the proceedings of the AGM are enclosed herewith.

The voting results as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be disclosed to the Stock Exchanges separately.

The above information will be made available on the Company's website www.ipwrs.com

It is for your information and records please.

Thanking you,
Yours faithfully,
For iPower Solutions India Limited

V PARANDHAMAN
Managing Director
DIN: 00323551

Encl: As above



CERTIFIED TRUE COPY OF THE PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. iPOWER SOLUTIONS INDIA LIMITED HELD ON THURSDAY, THE 16TH DAY OF SEPTEMBER 2021 AT 2.30 PM THROUGH VIDEO CONFERENCING (VC) AS THE REGISTERED OFFICE OF THE COMPANY AS THE VENUE

Mr V PARANDHAMAN, Chairman and Managing Director of the Company presided over the AGM Following Directors, Officers and Representatives attended the AGM from their respective places:

1. Mr. V Parandhaman, Chairman and Managing Director, Present in person
2. K.Bhaskaran, Independent Director, Present through video conference
3. R.Jayaprakash, Independent Director, Present through video conference
4. Dr.N.R.Alamelu, Woman Director & Independent Director, Present through video conference
5. Ramasubramaniam Gurusamy, Chief Financial Officer, Present through video conference
6. CS Saimathy – Secretarial Auditor and Scrutinizer, Present through video conference
7. V.R.Sridharan – Internal Auditor, Present through video conference
8. Raghukumar Kalyanakrishnan Perambur, Company Secretary
9. W.S.Madhavann, Statutory Auditor

2 Members present in person

17 Members were present in the AGM through VC / OAVM.

V Parandhaman, the Managing Director and Chairman on behalf of the Company called the AGM to order as necessary quorum was present.

The following documents were open and accessible electronically for inspection during the AGM:

1. Register of Directors and Key Managerial Personnel and their shareholding;
2. Register of Contracts or Agreements in which Directors are interested;
3. Audited financial statements for the financial year ended March 31, 2021;
4. Independent Auditor's Report on the audited financial statements for the financial year ended March 31, 2021;
5. Secretarial Audit Report;
6. Draft letters of Appointment of Independent Directors;
8. Memorandum and Articles of Association of the Company

The Chairman then welcomed the Members present through video conferencing and briefed the Members about the necessity for convening the AGM through Video Conferencing availing the services of CDSL in compliance with applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and as per the provisions of Circulars issued by MCA and SEBI taking in to consideration, the Covid 19 Pandemic.



The Chairman delivered his speech and briefed the Members on the Operational and Financial performance of the Company for the financial year ended 31st March, 2021 and outlined the Company's expansion plans and strategies. He expressed confidence that the Company's performance would further improve in the current year.

The Chairman informed the Members that the Notice convening the 36th Annual General Meeting along with the Annual Report for the year ended 31st March 2021 were sent by email to all the Members whose email ids were registered with the DP and the RTA and to the mobile numbers of the Shareholders who have not registered their email ids within the Statutory time limit and were also placed on the website of the Company www.ipwrs.in and in the websites of CDSL, BSE and NSE. Hence, with the consent of the Members present, the Notice convening the Meeting was taken as read.

The Chairman informed the members that the Report of the Statutory Auditors on the accounts for the year ended 31st March 2021, being an unqualified one i.e., without any qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company, is not required to be read at the Meeting.

The members were informed that the Company has extended to its members the facility to exercise their right to vote by electronic means through remote e-voting. The remote e-voting period began on Monday, September 13, 2021 at 9.00 a.m. and ended on Wednesday, September 15, 2021 at 5.00 p.m. Further, the facility for voting through e-voting system at AGM, was also available for all those members, who were present in the AGM and did not cast their votes by remote e-voting and otherwise not barred from doing so. Members, who have already cast their votes through remote e-voting were not entitled to vote again and vote, if any, cast at the AGM shall be treated as invalid. CS Saimathy, Practising Company Secretary, has been appointed by the Board of Directors as Scrutinizer to scrutinize the remote e-voting and e-voting at the AGM.

Thereafter, the members were explained in detail the provisions of the applicable law and the underlying resolutions to be moved. The members who have registered themselves as speakers upon having sent their request as such in advance as per the procedure prescribed in the Notice of the AGM were invited to ask questions, seek clarification and/or otherwise offer their view / comments related to any item of business of the AGM..

After that, the business of the AGM as per Notice of the AGM were taken up. All the Two (2) resolutions were moved for consideration and approval of the members. The resolutions, briefly, related to:

Ordinary Business:

Resolution No. 1: Ordinary Resolution

Adoption of the audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.



Resolution No. 2: Ordinary Resolution

Appointment of Director in the place of Mr.V Parandhaman (DIN: 00323551) who retires by rotation and being eligible offers himself for re-appointment

At this juncture, the Chairman invited queries from the speaker shareholders who have registered themselves as such on the Annual Report and Accounts of the Company. The Managing Director of the Company replied to the queries raised by the speaker shareholders to their satisfaction.

Thereafter, members, who were present in the AGM and did not cast their votes by remote e-voting and otherwise not barred from doing so, were informed to cast their votes through e-voting system. The members were also informed that the voting will be allowed till 15 (fifteen) minutes after the conclusion of the AGM.

The members were informed that based on consolidated Scrutinizer's Report, the combined result of remote e-voting and e-voting at the AGM will be declared on September 18, 2021 and will be placed on the Company's website (www.ipwrs.com) and on the website of Central Depository Services (India) Limited (www.evotingindia.com).

The Meeting concluded at 3.00 PM with a vote of thanks by Mr. V Parandhaman, Managing Director of the Company.

The Chairman thanked the members for their participation in the meeting.

Chennai
Date: 16/09/2021

A handwritten signature in blue ink, appearing to read 'V. Parandhaman'.

Chairman cum Managing Director