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● 2102, Floor - 21st, Plot - 62, Kesar Equinox,

F +91 22 2414 4454 Sir Bhalchandra Road, Hindu Colony, Dadar (E), Mumbai - 400014,

E: investorrelations@mepinfra.com

W: www.mepinfra.com

CIN: L45200MH2002PLC136779

MEPIDL/OUT/2023-24/10

18<sup>th</sup> April, 2023

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 539126</b>
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Dear Sir/Madam,

**Sub: Disclosure of Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that pursuant to Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Company had approached the Members for according their approval with requisite majority on the Resolutions as mentioned in the Postal Ballot Notice dated 11<sup>th</sup> March, 2023 through e-voting. The Members voted through e-voting from Sunday, 12<sup>th</sup> March, 2023 at 9.00 a.m. (IST) and ended on Monday, 10<sup>th</sup> April, 2023 at 5.00 p.m. (IST).

Accordingly, pursuant to Regulation 44(3) of the SEBI LODR Regulations, we are submitting herewith the details regarding the voting results of the Postal Ballot Notice dated 11<sup>th</sup> March, 2023 in the prescribed format as **Annexure 1**.

The above alongwith the Consolidated Report dated 12<sup>th</sup> April, 2023 on e-voting through Postal Ballot by electronic means issued by the Scrutinizer CS Shridhar Phadke, SVP & ASSOCIATES, Practising Company Secretary (Membership No. FCS 7867 CP No. 18622) are available on the Company's website viz. www.mepinfra.com.

You are requested to kindly take the same on your records.

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

SAIKUMAR  
RAMANATH  
AN  
Digitally signed by  
SAIKUMAR  
RAMANATHAN  
Date: 2023.04.18  
12:14:51 +05'30'

**SAIKUMAR RAMANATHAN**  
**HEAD SECRETARIAL**

Encl.: As Above

### Annexure-1

Voting Results in the format prescribed under Regulation 44(3) of the SEBI LODR Regulations:-

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	Saturday, 11 <sup>th</sup> March, 2023
2.	Date of Declaration of the Postal Ballot Results	Wednesday, 12 <sup>th</sup> April, 2023
3.	Voting start Date	Sunday, 12 <sup>th</sup> March, 2023 (9.00 am IST)
4.	Voting end Date	Monday, 10 <sup>th</sup> April, 2023 (5.00 am IST)
5.	Total No. of shareholders on record date	28597
6.	No. of shareholders present in the meeting (i) either in person or through proxy (ii) Promoter and Promoter Group (iii) Public	NA NA NA
7.	No. of shareholders attended the meeting through video conferencing (i) Promoter and Promoter Group (ii) Public	NA NA

<b>MEP Infrastructure Developers Limited</b>								
<b>Resolution Required : (Special)</b>			<b>1 - APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OF THE COMPANYS SUBSIDIARY(IES) OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>Yes</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	77857511	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	16729047	13161461	78.6743	3734310	9427151	28.3731	71.6269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13161461</b>	<b>78.6743</b>	<b>3734310</b>	<b>9427151</b>	<b>28.3731</b>	<b>71.6269</b>
Public Non Institutions	E-Voting	88859493	24554946	27.6335	24499241	55705	99.7731	0.2269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>24554946</b>	<b>27.6335</b>	<b>24499241</b>	<b>55705</b>	<b>99.7731</b>	<b>0.2269</b>
<b>Total</b>		<b>183446051</b>	<b>37716407</b>	<b>20.5599</b>	<b>28233551</b>	<b>9482856</b>	<b>74.8575</b>	<b>25.1425</b>

Notes

- None of the Promoters/Promoter's Group have voted for the above Resolution.
- Vote(s) casted by Interested Person(s)/Entity(ies), if any, have been treated as Invalid.
- Owing to some technical issues the NSDL eVoting portal was not working for some time while some of the shareholders were trying to cast their evoting. The Company had received letters from the following Shareholders who could not Vote online and have given their written consent to consider their votes in favour of the Resolution. Accordingly if the Company considers the following votes for arriving at the results, it will be deemed that the resolutions have attained the requisite majority and hence it would be deemed to have been passed:

Folio No.	Name of the Shareholder	No. of Shares	% of Holding
IN30097413006951	Vibhaben Jyotindrakumar Vasa	308000	0.1679
1207100000000049	Latin Manharlal Securities Pvt. Ltd.	105000	0.0572
1203350000038773	Kirjal Securities Private Ltd	150000	0.0818
1201980000399918	Kapashi Commercial Ltd	75000	0.0409
IN30413110170470	Vinubhai Nanjibhai Vekaria	200000	0.109
		<u>838000</u>	<u>0.4568</u>

The summary of the Results considering the above votes accordingly would stand as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
All Categories	E-voting/ Letter	183446051	38554407	21.0168	29071551	9482856	75.4040	24.5960

<b>MEP Infrastructure Developers Limited</b>								
<b>Resolution Required : (Special)</b>			<b>2 - APPROVAL FOR SALE OF INVESTMENT OF EQUITY SHARES IN MEP INFRASTRUCTURE PRIVATE LIMITED, A WHOLLY OWNED SUBSIDIARY BY WAY OF SPECIAL RESOLUTION UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013 TO ANOTHER WHOLLY OWNED SUBSIDIARY</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	77857511	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	16729047	13161461	78.6743	3734310	9427151	28.3731	71.6269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13161461</b>	<b>78.6743</b>	<b>3734310</b>	<b>9427151</b>	<b>28.3731</b>	<b>71.6269</b>
Public Non Institutions	E-Voting	88859493	24549755	27.6276	24494305	55450	99.7741	0.2259
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>24549755</b>	<b>27.6276</b>	<b>24494305</b>	<b>55450</b>	<b>99.7741</b>	<b>0.2259</b>
<b>Total</b>		<b>183446051</b>	<b>37711216</b>	<b>20.5571</b>	<b>28228615</b>	<b>9482601</b>	<b>74.8547</b>	<b>25.1453</b>

Notes

- None of the Promoters/Promoter's Group have voted for the above Resolution.
- Vote(s) casted by Interested Person(s)/Entity(ies), if any, have been treated as Invalid.
- Owing to some technical issues the NSDL eVoting portal was not working for some time while some of the shareholders were trying to cast their evoting. The Company had received letters from the following Shareholders who could not Vote online and have given their written consent to consider their votes in favour of the Resolution. Accordingly if the Company considers the following votes for arriving at the results, it will be deemed that the resolutions have attained the requisite majority and hence it would be deemed to have been passed:

Folio No.	Name of the Shareholder	No. of Shares	% of Holding
IN30097413006951	Vibhaben Jyotindrakumar Vasa	308000	0.1679
1207100000000049	Latin Manharlal Securities Pvt. Ltd.	105000	0.0572
1203350000038773	Kirjal Securities Private Ltd	150000	0.0818
1201980000399918	Kapashi Commercial Ltd	75000	0.0409
IN30413110170470	Vinubhai Nanjibhai Vekaria	200000	0.109
		<u>838000</u>	<u>0.4568</u>

The summary of the Results considering the above votes accordingly would stand as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
All Categories	E-voting/ Letter	183446051	38549216	21.0139	29066615	9482601	75.4013	24.5987

### MEP Infrastructure Developers Limited

<b>Resolution Required : (Special)</b>			<b>3 - APPROVAL OF DISPOSAL OF 100% SHAREHOLDING IN MEP INFRASTRUCTURE PRIVATE LIMITED, A MATERIAL AND WHOLLY OWNED SUBSIDIARY OF THE COMPANY BY WAY OF SPECIAL RESOLUTION UNDER REGULATION 24(5) OF THE SECURITIES AND EXCHANGE BOARD</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	77857511	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	16729047	13161461	78.6743	3734310	9427151	28.3731	71.6269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13161461</b>	<b>78.6743</b>	<b>3734310</b>	<b>9427151</b>	<b>28.3731</b>	<b>71.6269</b>
Public Non Institutions	E-Voting	88859493	24549755	27.6276	24491855	57900	99.7642	0.2358
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>24549755</b>	<b>27.6276</b>	<b>24491855</b>	<b>57900</b>	<b>99.7642</b>	<b>0.2358</b>
<b>Total</b>		<b>183446051</b>	<b>37711216</b>	<b>20.5571</b>	<b>28226165</b>	<b>9485051</b>	<b>74.8482</b>	<b>25.1518</b>

**Notes**

- None of the Promoters/Promoter's Group have voted for the above Resolution.
- Vote(s) casted by Interested Person(s)/Entity(ies), if any, have been treated as Invalid.
- Owing to some technical issues the NSDL eVoting portal was not working for some time while some of the shareholders were trying to cast their evoting. The Company had received letters from the following Shareholders who could not Vote online and have given their written consent to consider their votes in favour of the Resolution. Accordingly if the Company considers the following votes for arriving at the results, it will be deemed that the resolutions have attained the requisite majority and hence it would be deemed to have been passed:

Folio No.	Name of the Shareholder	No. of Shares	% of Holding
IN30097413006951	Vibhaben Jyotindrakumar Vasa	308000	0.1679
1207100000000049	Latin Manharlal Securities Pvt. Ltd.	105000	0.0572
1203350000038773	Kirjal Securities Private Ltd	150000	0.0818
1201980000399918	Kapashi Commercial Ltd	75000	0.0409
IN30413110170470	Vinubhai Nanjibhai Vekaria	200000	0.109
		<u>838000</u>	<u>0.4568</u>

The summary of the Results considering the above votes accordingly would stand as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
All Categories	E-voting/ Letter	183446051	38549216	21.0139	29064165	9485051	75.3950	24.6050

MEP Infrastructure Developers Limited								
Resolution Required : (Special)			4 - TO APPROVE DISINVESTMENT UPTO 51% OF THE EQUITY SHARES HELD IN MEP INFRASTRUCTURE PRIVATE LIMITED (MIPL), A STEPDOWN SUBSIDIARY (MATERIAL SUBSIDIARY) OF THE COMPANY:					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	77857511	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	16729047	13161461	78.6743	3734310	9427151	28.3731	71.6269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>13161461</b>	<b>78.6743</b>	<b>3734310</b>	<b>9427151</b>	<b>28.3731</b>	<b>71.6269</b>
Public Non Institutions	E-Voting	88859493	24549705	27.6276	24491615	58090	99.7634	0.2366
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>24549705</b>	<b>27.6276</b>	<b>24491615</b>	<b>58090</b>	<b>99.7634</b>	<b>0.2366</b>
<b>Total</b>		<b>183446051</b>	<b>37711166</b>	<b>20.5571</b>	<b>28225925</b>	<b>9485241</b>	<b>74.8477</b>	<b>25.1523</b>

Notes

- None of the Promoters/Promoter's Group have voted for the above Resolution.
- Vote(s) casted by Interested Person(s)/Entity(ies), if any, have been treated as Invalid.
- Owing to some technical issues the NSDL eVoting portal was not working for some time while some of the shareholders were trying to cast their evoting. The Company had received letters from the following Shareholders who could not Vote online and have given their written consent to consider their votes in favour of the Resolution. Accordingly if the Company considers the following votes for arriving at the results, it will be deemed that the resolutions have attained the requisite majority and hence it would be deemed to have been passed:

Folio No.	Name of the Shareholder	No. of Shares	% of Holding
IN30097413006951	Vibhaben Jyotindrakumar Vasa	308000	0.1679
1207100000000049	Latin Manharlal Securities Pvt. Ltd.	105000	0.0572
1203350000038773	Kirjal Securities Private Ltd	150000	0.0818
1201980000399918	Kapashi Commercial Ltd	75000	0.0409
IN30413110170470	Vinubhai Nanjibhai Vekaria	200000	0.109
		<u>838000</u>	<u>0.4568</u>

The summary of the Results considering the above votes accordingly would stand as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
All Categories	E-voting/ Letter	183446051	38549166	21.0139	29063925	9485241	75.3944	24.6056

**CONSOLIDATED REPORT OF SCRUTINIZER on E-voting Process**

**[Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014**

To,

**The Chairman,**

**MEP Infrastructure Developers Limited**

2102, Floor-21st, Plot-62, Kesar Equinox, Sir Bhalchandra Road, Hindu Colony,

Dadar (E), Mumbai - 400014

CIN: L45200MH2002PLC136779

Dear Sir,

SUB: Consolidated Report covering the Result of the Postal Ballot conducted through e-voting to obtain the approval of Shareholders of **MEP INFRASTRUCTURE DEVELOPERS LIMITED** (the 'Company')

I, Shridhar Phadke, Company Secretary in Whole Time Practice (Membership No. F7867 & CP No. 18622) from SVP & ASSOCIATES, Practicing Company Secretaries, Pune was appointed as the Scrutinizer by the Company for conducting the Postal Ballot by way of remote e-voting process, carried out as per Section 108 and 110 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No.17/ 2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020, 23<sup>rd</sup> June, 2021, 8<sup>th</sup> December, 2021 ("MCA Circulars") and in line with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), in connection with the passing of the resolution as mentioned in the Notice of Postal Ballot dated March 11, 2023.

In view of the situation arising due to COVID-19 pandemic and lockdown, MCA has issued Circulars giving certain relaxations in the provisions of the Act and the Rules for facilitating passing of special resolution(s) by the Companies, realizing the challenges faced by the Companies in providing physical Postal Ballot voting facility to shareholders. The result along with Scrutinizer's report will simultaneously be posted on the Company's website- [www.mepinfra.com](http://www.mepinfra.com) and website of NSDL- [www.evoting.nsdl.com](http://www.evoting.nsdl.com), besides communicating the same to the National Stock Exchange of India Limited and BSE Limited.

On account of threat posed by this pandemic and in terms of the MCA Circulars, the Company had sent the Postal Ballot Notice in electronic form only to those members whose email id was registered with the Depositories and the RTA and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members as per the exemptions provided in the MCA circulars mentioned above. Accordingly, the communication of the assent or dissent of the Members had to take place through the E-voting system only.

All the required instructions in relation to e-voting by the shareholders were duly mentioned in the Notice sent to the shareholders of the Company through e-mail, wherever e-mail ids were available. The above activities were completed by March 11, 2023.

As per applicable provisions of the Companies Act, 2013 and Rules made thereunder, SEBI (LODR) Regulations, 2015 and as provided in the MCA circular mentioned above, an advertisement was published by the Company in Financial Express (English) and Mumbai Lakshdeep (Vernacular -Marathi) newspapers, on March 12, 2023, informing about the sending of the Postal Ballot Notice by e-mail.

The Company and National Securities Depository Limited (NSDL) had uploaded the Notice together with the explanatory statement on their respective websites [www.mepinfra.com](http://www.mepinfra.com) in and [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Company had generated Event Number: 123663 on NSDL for the casting votes through e-voting mode. The Shareholders holding the shares as on the "cut-off" date i.e., Friday, March 3, 2023, were entitled to vote on the proposed resolution through e-voting.

The remote e-voting period commenced on Sunday, March 12, 2023 (9.00 a.m.) and ended on Monday, April 10, 2023 (5.00 p.m.) for the shareholders exercising their vote through remote e-voting. ("hereinreferred to as Poll"). The remote e-voting module was disabled by NSDL for voting thereafter. All votes cast by e-voting received up to April 10, 2023 (5.00 p.m.) being last date fixed by the Company for exercise of vote by e-voting, were considered for my scrutiny.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI (LODR) Regulations, 2015, relating to the item being placed for approval of the shareholders through Postal Ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on votes cast through e-voting as also the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL).

The Report of the Postal Ballot was duly compiled and accordingly the results of Postal Ballot through remote e-voting for the following resolutions are as under:



Special Resolution as set out in Item No. 1:-

**APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OF THE COMPANY'S SUBSIDIARY(IES) OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013 COMPANY.**

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	143	28233551	143	28233551	74.86
Dissent	26	9482856	26	9482856	25.14
Invalid Votes	0	0	0	0	0
Total	169	37716407	169	37716407	100.00

Special Resolution as set out in Item No. 2:-

**APPROVAL FOR SALE OF INVESTMENT OF EQUITY SHARES IN MEP INFRASTRUCTURE PRIVATE LIMITED, A WHOLLY OWNED SUBSIDIARY BY WAY OF SPECIAL RESOLUTION UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013 TO ANOTHER WHOLLY OWNED SUBSIDIARY OF THE COMPANY.**

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	144	28228615	144	28228615	74.85
Dissent	21	9482601	21	9482601	25.15
Invalid Votes	0	0	0	0	0
Total	165	37711216	165	37711216	100.00

Special Resolution as set out in Item No. 3:-

**APPROVAL OF DISPOSAL OF 100% SHAREHOLDING IN MEP INFRASTRUCTURE PRIVATE LIMITED, A MATERIAL AND WHOLLY OWNED SUBSIDIARY OF THE COMPANY BY WAY OF SPECIAL RESOLUTION UNDER REGULATION 24(5) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 TO ANOTHER WHOLLY OWNED SUBSIDIARY OF THE COMPANY;**

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	144	28226165	144	28226165	74.85
Dissent	21	9485051	21	9485051	25.15
Invalid Votes	0	0	0	0	0
Total	165	37711216	165	37711216	100.00

Special Resolution as set out in Item No. 4:-

**TO APPROVE DISINVESTMENT UPTO 51% OF THE EQUITY SHARES HELD IN MEP INFRASTRUCTURE PRIVATE LIMITED (MIPL), A STEPDOWN SUBSIDIARY (MATERIAL SUBSIDIARY) OF THE COMPANY:**

The Consolidated results of the e-voting process are as follows:-

Particulars	Remote E-Voting		Total		Percentage %
	Number	Votes	Number	Votes	
Assent	143	28225925	143	28225925	74.85
Dissent	21	9485241	21	9485241	25.15
Invalid Votes	0	0	0	0	0
Total	164	37711166	164	37711166	100.00

Based on the aforesaid result & voting summary downloaded from the portal of NSDL and reports as provided by the Registrar ("R&T"), I report that:-

All the 4 (four) Resolutions put to vote & the outcome is as under:-

Resolution Number 1,2, 3 & 4 had been voted against and could not be passed.

The Register, all the papers & relevant records, relating to voting shall remain in our custody until the Chairman considers, approves & signs the Minutes of Postal Ballot Meeting and the same will be handed over to the Company Secretary thereafter.

The Chairman or the Company Secretary of the Company may accordingly declare the results of the voting.

Thanking You.  
Yours faithfully

For SVP & ASSOCIATES

SHRIDHAR  
VIJAY PHADKE

Digitally signed by  
SHRIDHAR VIJAY PHADKE  
Date: 2023.04.12 11:42:39  
+05'30'

**SHRIDHAR PHADKE**

**Scrutinizer**

**Practising Company Secretary**

FCS: 7867

CP: 18622

UDIN : F007867E000053462

DATE: April 12, 2023

PLACE: Pune

For MEP INFRASTRUCTURE DEVELOPERS LIMITED

*V. Mukadam*

**VIKRAM MUKADAM**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

