



DIAMANT INFRASTRUCTURE LIMITED

PLOT NO. 3, HINDUSTAN COLONY, WARDHA ROAD, NAGPUR – 440015.

TEL : 8007442211

CIN No. : L26994MH2003PLC143264

Email : diamant123@gmail.com, Website : www.diamantinfra.com

Date: 30th June, 2021

To,
The Corporate Relationship Department,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Outcome of the Board Meeting

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scip Code: 508860

Dear Sir,

We are enclosing herewith (Pursuant to Regulation 33(2) & 33(3) of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, a copy of the Audited Financial Results of the Company along with the copy of Audit Report and Declaration of Unmodified Opinion on the audited financial results as at the end of Financial Year ended March 31, 2021 taken on record by the Board of Directors at its meeting held on June 30, 2021.

This is for your information and records

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

FOR DIAMANT INFRASTRUCTURE LIMITED

A handwritten signature in black ink, appearing to be 'Naresh Saboo', is written over a circular blue stamp.

Naresh Saboo
(Managing Director)
(DIN No. 00297916)





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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2021

(Rs. In Lacs)

| | Particulars | Quarter Ended | | | Year Ended | |
|-------|---|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2021 (Audited) | 31.12.2020 (Un-Audited) | 31.03.2020 (Audited) | 31.03.2021 (Audited) | 31.03.2020 (Audited) |
| I | Revenue From Operations | - | - | - | - | - |
| II | Other Income | 3.26 | 3.96 | 14.50 | 15.82 | 14.50 |
| III | TOTAL INCOME(I+II) | 3.26 | 3.96 | 14.50 | 15.82 | 14.50 |
| IV | EXPENSES | | | | | |
| | Cost of material consumed | - | - | 6.32 | - | 6.32 |
| | Purchases of Stock In Trade | - | - | - | - | - |
| | Changes in Inventory | - | - | - | - | - |
| | Employee Benefit Expenses | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 |
| | Finance Costs | 10.10 | 10.26 | 10.69 | 40.09 | 45.37 |
| | Depreciation and Amortisation Expenses | 1.20 | 1.23 | 1.26 | 4.88 | 10.03 |
| | Other Expenses | (3.72) | 0.45 | 1.87 | 430.18 | 2.67 |
| | TOTAL EXPENSES(IV) | 7.59 | 11.94 | 20.14 | 475.15 | 64.41 |
| V | PROFIT/(LOSS) before Exceptional items and Tax (III-IV) | (4.32) | (7.98) | (5.64) | (459.34) | (49.91) |
| VI | Exceptional Items | 0.69 | - | - | 0.69 | - |
| VII | PROFIT/(LOSS) before Tax (V - VI) | (3.63) | (7.98) | (5.64) | (458.65) | (49.91) |
| VIII | Tax Expense | | | | | |
| | i) Current Tax | - | - | - | - | - |
| | ii) Deferred Tax | 9.51 | - | 9.89 | 9.51 | 9.89 |
| | iii) Previous Tax | 41.86 | - | - | 41.86 | - |
| IX | PROFIT/(LOSS) for the period from Continuing Operations (VII- VIII) | (55.00) | (7.98) | (15.53) | (510.02) | (59.80) |
| X | PROFIT/(LOSS) from Discontinued Operations | - | - | - | - | - |
| XI | Tax expenses of Discontinued Operations | - | - | - | - | - |
| XII | PROFIT/(LOSS) from Discontinued Operation(after tax) | - | - | - | - | - |
| XIII | PROFIT/(LOSS) for the Period | (55.00) | (7.98) | (15.53) | (510.02) | (59.80) |
| XIV | OTHER COMPREHENSIVE INCOME | | | | | |
| | A.(i) Items that will not be reclassified to Profit & loss | - | - | - | - | - |
| | (ii) Income tax related to items that will not be reclassified to Profit & loss | - | - | - | - | - |
| | B.(i) Items that will be reclassified to Profit & loss | - | - | - | - | - |
| | (ii) Income tax related to items that will be reclassified to Profit & loss | - | - | - | - | - |
| XV | TOTAL COMPREHENSIVE INCOME | (55.00) | (7.98) | (15.53) | (510.02) | (59.80) |
| XVI | Earnings per Equity Share(For Continuing operations) | (55.00) | (7.98) | (15.53) | (510.02) | (59.80) |
| | (i) Basic | (0.16) | (0.02) | (0.04) | (1.45) | (0.17) |
| | (ii) Diluted | (0.16) | (0.02) | (0.04) | (1.45) | (0.17) |
| XVII | Earnings per Equity Share(For Discontinued operations) | - | - | - | - | - |
| | (i) Basic | - | - | - | - | - |
| | (ii) Diluted | - | - | - | - | - |
| XVIII | Earnings per Equity Share(For Continuing & Discontinued operations) | (55.00) | (7.98) | (15.53) | (510.02) | (59.80) |
| | (i) Basic | (0.16) | (0.02) | (0.04) | (1.45) | (0.17) |
| | (ii) Diluted | (0.16) | (0.02) | (0.04) | (1.45) | (0.17) |

Notes:

- The above results have been reviewed by the Audit Committee, have been approved by the Board of Directors at their respective meeting held on Wednesday, 30th June, 2021.
- The Figure of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Tax expenses comprise of Current Tax & Deferred Tax liabilities/assets.
- The figures for the previous period have been re-grouped and/ or rearranged wherever considered necessary.

For Diamant Infrastructure Ltd.

Naresh Saboo
Managing Director
DIN No. 00297916

Place: Nagpur
Date : 30th June, 2021





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STANDALONE STATEMENT OF ASSET AND LIABILITIES

(Rs. In lakhs)

| Particulars | As on 31.03.2021 | As on 31.03.2020 |
|--|------------------|------------------|
| | Audited | Audited |
| ASSETS | | |
| (1) NON CURRENT ASSETS | | |
| (a) Property Plant & Equipment | 108.49 | 113.68 |
| (b) Capital Work-in-Progress | | |
| (c) Investment Property | | |
| (d) Goodwill | | |
| (e) Other Intangible Assets | 0.25 | 0.30 |
| (f) Intangible Assets Under Development | | |
| (g) Biological Assets Other than Bearer Plants | | |
| (h) Financial Assets | | |
| (i) Investments | 320.59 | 320.59 |
| (ii) Trade Receivables | | |
| (iii) Loans | | |
| (i) Deferred Tax Assets (net) | 33.02 | 42.53 |
| (j) Other Non-Current Assets | | |
| (2) CURRENT ASSETS | | |
| (a) Inventories | 404.90 | 404.90 |
| (b) Financial Assets | | |
| (i) Investments | | |
| (ii) Trade Receivables | 835.60 | 1,405.26 |
| (iii) Cash & Cash Equivalents | 6.52 | 27.15 |
| (iv) Bank Balances other than (iii) above | | |
| (v) Loans | | |
| (c) Current Tax Assets (net) | | |
| (d) Other Current Assets | 726.60 | 769.80 |
| TOTAL ASSETS | 2,435.96 | 3,084.20 |
| EQUITY & LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 704.08 | 704.08 |
| (b) Other Equity | 417.59 | 927.60 |
| LIABILITIES | | |
| (1) NON CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 393.07 | 462.06 |
| (ii) Trade Payables | | |
| (iii) Other Financial Liabilities | | |
| (b) Provisions | | |
| (c) Deferred Tax Liabilities (net) | | |
| (d) Other Non-Current Liabilities | | |
| (2) CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 882.74 | 883.25 |
| (ii) Trade Payables | 14.30 | 45.57 |
| (iii) Other Financial Liabilities | | |
| (b) Other Current Liabilities | 24.17 | 61.63 |
| (c) Provisions | | |
| (d) Current Tax Liabilities (net) | | |
| TOTAL EQUITY & LIABILITIES | 2,435.96 | 3,084.20 |





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Diamant Infrastructure Limited

Cash flow statement for the ended 31st March, 2021

| | 2021 (Rs) | 2020 (Rs) |
|---|------------------------|--------------|
| Cash flows from operating activities | | |
| Net profit before tax | (458,64,747) | (49,91,185) |
| Adjustments for | | |
| Add : Non Cash Item/Items required to be disclosed separately | | |
| Depreciation and amortisation expense | 4,87,634 | 10,03,475 |
| Finance cost | 40,08,647 | 45,37,163 |
| Impairment of Assets | - | - |
| Loss on sale / discard/ write off of assets | (69,051) | - |
| Interest income | | (14,50,071) |
| Other non operating income | (15,81,684) | - |
| Operating profit before working capital changes | (430,19,200) | (9,00,617) |
| Changes in Working Capital: | | |
| Inventories | | |
| Trade Receivables | - | - |
| Other current assets | 569,66,461 | 77,04,579 |
| Adjustments for increase / (decrease) in operating liabilities: | 43,20,263 | 13,98,161 |
| Trade payables | - | - |
| Other current liabilities | (40,44,269) | (204,52,054) |
| Profit generated from operations | (37,45,961) | 48 |
| Taxes paid | 104,77,294 | (122,49,883) |
| Net Cash generated from operating activities | (i) 104,77,294 | (122,49,883) |
| Cash flows from investing activities | | |
| Purchase of Investment | - | - |
| Capital expenditure on fixed assets, including capital advances | - | - |
| Proceeds from sale of fixed assets | - | - |
| Net cash generated from investing activities | (ii) - | - |
| Cash flows from financing activities | | |
| Proceeds from short-term borrowings | (50,649) | (3,68,122) |
| Proceeds from long-term borrowings | (68,99,193) | 183,61,262 |
| Interest Income & Other Non Operating income | (15,81,684) | 14,50,071 |
| Finance cost | (40,08,647) | (45,37,163) |
| Net cash generated from financial activities | (iii) (125,40,173) | 149,06,048 |
| Net changes in cash and cash equivalents | (i+ii+iii) (20,62,880) | 26,56,164 |
| Cash and cash equivalents at the beginning of the year | 27,14,989 | 58,826 |
| Cash and cash equivalents at the end of the year | 6,52,108 | 27,14,989 |



Suresh Vidhani, B. Com., FCA
Rakesh Vaswani, B.Com. FCA, DISA
CA Mahesh Makhijani B.Com, FCA

VIDHANI VASWANI & CO.
CHARTERED ACCOUNTANTS

2ND Floor, D. J. Palace, City Post Office Rd,
Opp. Bank of Baroda, City Post Office Road,
Itwari, Nagpur (M. S.) – 440002
Cell:-9373128001.
E - MAIL ID:- v vcoca@yahoo.com

Independent Auditor's Report on Standalone Financial Statement
To Board of Directors of Diamant Infrastructure Ltd.

Report on audit of Financial Statements

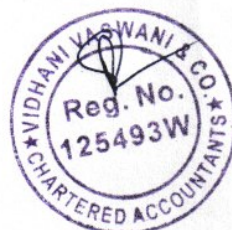
Opinion

We have audited the accompanying Ind-AS financial statements of **M/s Diamant Infrastructure Ltd.**, Pan No: **AAACD2168B** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

There is no major business transaction in the company and there is no employee employed for the operation of the same, on the basis of this information, in our opinion this might affect the going concern concept of the company in the near future. But on the basis of written representation received from the Management we have been informed that the situation is temporary in nature and in the near future they will carry on the business effectively

The above factors cast a significant uncertainty on the Company's ability to continue as a going concern. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid statement on a going concern basis.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

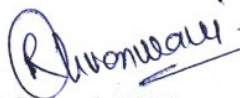


- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For and on behalf of,

VidhaniVaswani& Co.
Chartered Accountants
(FRN: 125493W)



CA Rakesh M Vaswani
Partner
Membership No:116974



Place Nagpur

Date: 25/06/2021

UDIN: 21116974AAAABR7480



DIAMANT INFRASTRUCTURE LIMITED

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Date: 30.06.2021

To,
Manager
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code :508860

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ended March 31, 2021.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. Vidhani Vaswani & Co., Chartered Accountants, have issued an Unmodified Audit Report on Standalone Statements of the Company for the year ended March 31, 2021.

Thanking You

Yours Faithfully
With regards,

For, Diamant Infrastructure Limited

A handwritten signature in black ink, appearing to be "Naresh Saboo", written over a circular stamp.

Naresh Saboo
(Managing Director)
DIN: 00297916

