



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

May 09, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Approval of Deccan Gold Mines Limited Stock Incentive Plan, 2024'

Dear Sir / Madam,

With reference to the captioned subject, Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and approval of the Members for instituting the 'Deccan Gold Mines Limited Stock Incentive Plan, 2024', we hereby enclose the necessary details as required under the above mentioned SEBI Circular in "**Annexure**".

Kindly take the same on record.

Thanking You.

Yours faithfully,
For **Deccan Gold Mines Limited**

Subramaniam Sundaram
Company Secretary & Compliance Officer
ACS No 12110



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“Annexure”

Sr. No.	Particulars	Remarks
1.	Brief details of options granted	8,000,000 (Eighty Lakhs) stock options (“Options”) to be granted to the eligible employees as determined by the Nomination and Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	The total number of options to be granted under the Deccan Gold Mines Limited Stock Incentive Plan, 2024 shall not exceed 8,000,000 (Eighty Lakhs) Representing 5.10% of the paid up capital of the Company. Each option when exercised would be converted into one equity share of INR 1 (Indian Rupees One) each fully paid-up.
4.	Pricing formula	Pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Deccan Gold Mines Limited Stock Incentive Plan, 2024 Company will have freedom to determine the exercise price, which shall in no case be lesser than the face value of the equity shares and subject to conforming to the accounting policies specified in Regulation 15. The Exercise Price will be accordingly determined by the Nomination and Remuneration Committee in accordance with the Regulations and disclosed appropriately.
5.	Options vested	Nil
6.	Time within which option may be exercised	The Exercise period will commence from the date of vesting and extend up to not later than five years from the date of the vesting of the Options or such lesser period as may be decided by the Nomination and Remuneration Committee, from time to time
7.	Options exercised	Nil
8.	Money realized by exercise of options	Nil
9.	The total number of shares arising as a result of exercise of option	Nil
10.	Options lapsed	Nil
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	Options granted under this Deccan Gold Mines Limited Stock Incentive Plan, 2024 would vest not earlier than minimum vesting period of 1 (One) year from the date of the grant of such Options.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share to issue of shares exercise of options	Options are yet to be granted and exercised.

Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800