



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
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CIN No. : L74899DL1995PLC069839

September 3, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Security Code: 540180	National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/I, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Email : <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Symbol: VBL
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**Subject: Regulation 30: Qualified Institutions Placement ("QIP") of equity shares of face value of INR 10 (Rupees Ten Only) each (the "Equity Shares") by Varun Beverages Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended (including the rules made thereunder) (the "Issue").**

Dear Sir/Madam,

Pursuant to the approval accorded by the Board of Directors of the Company, at its meeting held on February 26, 2019 and special resolution passed by the shareholders of the Company on April 17, 2019, the QIP Committee has, at its meeting held today (commenced at 3:00 P.M. and concluded at 5:50 P.M.), inter-alia, considered and approved the following:

- Approved and adopted the preliminary placement document dated September 3, 2019 in connection with the Issue;
- Opening of the Issue on September 3, 2019; and
- The floor price for the Issue and the QIP Committee may, at its absolute discretion, offer a discount of not more than 5% on the Floor Price in accordance with Regulation 176 of Chapter VI Part IV of the SEBI ICDR Regulations.

In relation to the Issue and pursuant to the receipt of in-principle approval from National Stock Exchange of India Limited (NSE) and BSE Limited (BSE), the Preliminary Placement Document dated September 3, 2019 is being filed with your office today on September 3, 2019.

Further, in terms of the SEBI ICDR Regulations, the QIP Committee has fixed the 'Relevant Date' for the purpose of the Issue as September 3, 2019 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is INR 644.08 (Rupees Six Hundred Forty Four and Eight Paise Only) per Equity Share.

Pursuant to the SEBI ICDR Regulations, the issue price will be determined by the Company in consultation with the book running lead managers appointed for the QIP.

Kindly take the same on record.

Thank you,

For Varun Beverages Limited

Ravi Batra  
Chief Risk Officer & Group Company Secretary

