

170/LG/SE/SEPT/2023/GBSL

September 01, 2023

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 509079

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol: GUFICBIO

Dear Sir/Madam,

Subject: Outcome of the Board of Directors Meeting held on Friday, September 01, 2023

In furtherance to the intimation dated August 29, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform that the Board of Directors of the Company at its Meeting held today i.e. Friday, September 01, 2023, considered and approved the following, amongst others:

1. Issuance of 33,33,000 equity shares of face value of Re. 1/- each (“Equity Shares”) to M/s. Motilal Oswal Financial Services Limited, on a preferential basis (“Preferential Issue”) in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended from time to time, and other applicable laws in force, at a price of Rs. 300/- per Equity Share aggregating to Rs. 99,99,00,000/- (Rupees Ninety-Nine Crores and Ninety Nine Lakhs Only), subject to the approval of the Members of the Company by passing special resolution and such other regulatory/statutory authorities, as may be applicable. The information in this regard pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed herewith as “Annexure 1”.

In accordance with the SEBI ICDR Regulations, the relevant date for determining the issue price for the said Preferential Issue is August 30, 2023.

2. Convening of 39th Annual General Meeting (AGM) of the shareholders of the Company on September 29, 2023 through Video Conferencing or Other Audio Visual Means seeking approval of the shareholders, *interalia*, for the aforementioned Preferential Issue. The notice of the said AGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 12.30 p.m.

Kindly take the same on your record.

Thanking You,

For Gufic Biosciences Limited

Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579

Encl.: As above

Annexure A

The details required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Particulars		Details														
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares														
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment in accordance with Chapter V of SEBI ICDR Regulations and other applicable laws in force.														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	33,33,000 (Thirty Three Lakhs and Thirty Three Thousand) number of Equity Shares to be issued for cash at a price of Rs. 300/- (Rupees Three Hundred Only) per Equity Share aggregating to Rs. 99,99,00,000/- (Rupees Ninety Nine Crores And Ninety Nine Lakhs Only)														
Additional information in case of preferential issue:																
4.	Issue Price	Rs. 300/- per equity share having face value of Re. 1/- per equity share. The price at which the Equity shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of SEBI ICDR Regulations.														
5.	Number of Investors	One (Non Promoter)														
6.	Names of the Investors	Motilal Oswal Financial Services Limited														
7.	Post allotment of securities - outcome of the subscription	Outcome of the subscription: <table border="1" data-bbox="699 1563 1378 1863"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-Preferential Allotment Shareholding</th> <th colspan="2">Post-Preferential Allotment Shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Motilal Oswal Financial Services Limited</td> <td>Nil</td> <td>-</td> <td>33,33,000</td> <td>3.32</td> </tr> </tbody> </table>	Particulars	Pre-Preferential Allotment Shareholding		Post-Preferential Allotment Shareholding		No.	%	No.	%	Motilal Oswal Financial Services Limited	Nil	-	33,33,000	3.32
Particulars	Pre-Preferential Allotment Shareholding			Post-Preferential Allotment Shareholding												
	No.	%	No.	%												
Motilal Oswal Financial Services Limited	Nil	-	33,33,000	3.32												



GUFIC
BIOSCIENCES LIMITED

CIN L24100MH1984PLC033519

8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable
9.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Tel.: (91-22) 6726 1000 Fax : (91-22) 6726 1068 Email : info@guficbio.com, Website: www.guficbio.com
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