

PPFL/SE/2020-2021/89

August 06, 2020

To,

BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Press Release

Please find enclosed a Press Release on "Prince Pipes Announces Technical Collaboration with Tooling Holland – A Global Leader In Plastic Mould Manufacturing Association to further strengthen Prince Pipes' technical competence, enhance operational efficiencies and improve product quality"

This is for your information and record.

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh K. Bhaskar

Company Secretary & Compliance Officer

Encl: As above



Press Release

Prince Pipes Announces Technical Collaboration With Tooling Holland - A Global Leader In Plastic Mould Manufacturing

Association to further strengthen Prince Pipes' technical competence and enhance operational efficiencies

Mumbai, August 06, 2020: Prince Pipes and Fittings Limited (PPFL), one of India's largest integrated piping solutions & multi polymer manufacturers, today announced that the company has entered into a technical collaboration with Tooling Holland BV, a global leader in the international plastic injection moulding industry based in The Netherlands.

Tooling Holland BV is a privately held company with over 30 years of experience in the development and production of Injection Moulds. The company specializes in the manufacture and exports of moulds for fittings (16-1000mm), crate and container moulds, thin wall packaging moulds and PET preform moulds. Tooling Holland exports products to worldwide operating major fitting- and pipe producers.

This association will enable Prince Pipes to draw upon Tooling Holland's technical expertise and deep knowledge, build skills at par with international standards, significantly enhance internal operational efficiencies, optimize production costs.

Commenting on the collaboration Mr. Parag Chheda, Executive Director of Prince Pipes and Fittings Limited, said, *"We are excited to announce our collaboration with Tooling Holland BV as they bring with them tremendous expertise in plastic mould manufacturing. This alliance provides great impetus to our growth plans and our firm commitment to build and offer superior products, aligned to global standards and at competitive costs. They are also pioneers in critical technologies which will help us build our competitive edge. We see huge potential in collaborating with Chris and his team, as partners, not only in terms of upgrading our own technical know-how but also to build productivity improvements, leverage their strong inclination towards research & innovation right from designing to mould manufacturing aimed at offering a great product."*

Mr. Chris Bus, Chief Executive Officer, Tooling Holland BV said, *"Today we can proudly announce that Prince Pipes & Fittings and Tooling Holland have signed a 3-year Technical Collaboration Agreement. A Technical partnership with a highly motivated and strong organization as Prince Pipes is a great honour for Tooling Holland. Our team will do their utmost best to meet the high expectations of our partner Prince Pipes, and support them in their continuous effort in optimizing their Productivity and Operational excellence. I wish both companies all the positive energy to make this partnership a successful cooperation for many years to come."*



About Prince Pipes and Fittings Limited:

Prince Pipes and Fittings Limited (PPFL) is one of India's largest integrated piping solutions & multi polymer manufacturer based in Mumbai. Incorporated in 1987, Prince is India's largest PVC pipes manufacturer and one of the fastest growing companies in the industry. Over 3 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, PPR. In June 2020, the company announced the launch of its new water tank segment-STOREFIT through a pilot launch in Gujarat that will be gradually launched across markets in India. The Company's head office is located in Mumbai, Maharashtra.

With a network of 1,408 distributors, PPFL is steadily increasing pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 6 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu) and Jobner (Rajasthan). The company plans to establish another manufacturing facility at Sangareddy (Telangana).

About Tooling Holland BV:

Tooling Holland technologies since 1981. The company has developed great expertise in the production of various types of tools with over almost 40 years of experience of the highly skilled technical employees.

Through the efforts of their technicians, Tooling Holland have acquired a leading position in mould manufacturing with about 80% of the business being generated from worldwide exports.

By continuously investing in state-of-the-art CAD/CAM systems and CNC operated machinery, Tooling Holland can guarantee the highest, accuracy and performance of the tools.

Research and innovation receive a great deal of attention to ensure the most optimal output and performance of the customers tooling.

Over time, Tooling Holland BV have developed tremendous expertise and experience and are highly regarded for their innovative mindset, progressive approach and high dependability.



For further information, please contact:

For further information, please contact:

Media queries: Priyanka Joshi
Prince Pipes and Fittings Limited
Email: pkj@princepipes.com
Phone: 9167491627

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