



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 10th February, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Reference: Scrip code - 507910 - Fiberweb (India) Limited

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 3rd Quarter and nine months ended 31st December, 2021.

Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. on Thursday, 10th February, 2022 considered and approved the Standalone & Consolidated Unaudited Financial Results for the 3rd quarter and nine months ended 31st December, 2021.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 3rd quarter and nine months ended 31st December, 2021 along with declaration. The Limited review Report from the Statutory Auditor regarding this statement is also enclosed herewith.

The Board Meeting commenced at 5.30 p.m. and concluded at 05.45 p.m.

Kindly take the above documents on record.

Thanking You,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth
Director
DIN: 00138797



Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958
E-mail : fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

PARTICULARS (Refer Notes below)	Standalone						Rs. In Lakhs
	Quarter ended			Nine Months Ended		Year Ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from Operations							
a) Net Sales/Income from Operations (Net of excise duty)	2,366.06	2,339.90	2,393.11	7,263.75	7,311.50	10,745.35	
b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	2,366.06	2,339.90	2,393.11	7,263.75	7,311.50	10,745.35	
2. Other Income	50.09	28.27	(8.31)	127.13	3.92	117.81	
3. Total Income	2,416.15	2,368.17	2,384.80	7,390.89	7,315.42	10,863.16	
4. Expenses							
a) Cost of material consumed	1,428.82	1,350.92	1,243.68	3,992.59	3,267.59	5,891.77	
b) Purchases of stock-in-trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(60.85)	(9.10)	48.56	150.50	1,020.78	946.92	
d) Employee benefits expenses	120.74	103.64	121.05	323.62	339.61	406.78	
e) Depreciation and amortisation expense	138.50	138.50	133.96	415.49	401.88	512.80	
f) Finance Cost	-	-	0.78	-	8.20	-	
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	342.79	362.13	387.11	1,150.20	909.50	1,258.87	
TOTAL EXPENSES	1,969.99	1,946.08	1,935.14	6,032.41	5,947.56	9,017.14	
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	446.16	422.09	449.66	1,358.48	1,367.86	1,846.03	
6. Exceptional items	-	-	-	-	-	-	
7. Profit / (loss) from operations before extra ordinary items and tax	446.16	422.09	449.66	1,358.48	1,367.86	1,846.03	
8. extra ordinary item	-	-	-	-	-	-	
9. Profit / (loss) from ordinary activities before tax	446.16	422.09	449.66	1,358.48	1,367.86	1,846.03	
10. Tax expense							
Current tax	116.00	110.00	-	351.00	100.00	444.50	
Dividend Distribution Tax	-	-	-	-	-	-	
Deferred tax (credit) /charge	-	-	-	-	-	(58.58)	
Income-Tax of Earlier Year	-	-	-	-	-	22.94	
	116.00	110.00	-	351.00	100.00	408.86	
11. Net Profit/(loss) from continuing activities after tax	330.16	312.09	449.66	1,007.48	1,267.86	1,437.17	
12. Profit /(loss) from discounting operations before tax							
13. Tax expenses of discounting operations							
14. Net Profit /(loss) from discounting operations after tax							



15. Net Profit / (Loss) for the period	330.16	312.09	449.66	1,007.48	1,267.86	1,437.17
16. Share of profit / (loss) of associates*						
17. Minority interest *						
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	330.16	312.09	449.66	1,007.48	1,267.86	1,437.17
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	330.16	312.09	449.66	1,007.48	1,267.86	1,437.17
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,424.78
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.15	1.08	1.56	3.50	4.40	4.99
(b) Diluted	1.15	1.08	1.56	3.50	4.40	4.99
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.15	1.08	1.56	3.50	4.40	4.99
(b) Diluted	1.15	1.08	1.56	3.50	4.40	4.99



FIBERWEB (INDIA) LIMITED

AIRPORT ROAD, KADAIYA, NANI DAMAN, UT, DAMAN AND DIU - 396210.

CIN NO: L25209DD1985PLC004694

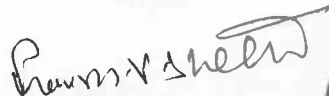
Notes:

1. The above statement of standalone and consolidated unaudited financial results were reviewed by the audit committee and approved by the Board Meeting held on 10.02.2022. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter and nine months ended 31.12.2021.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. Being an EOU our sales negatively affected due to Export of some of the products were banned/restricted by Government for time being due to pandemic(up to October,2021).

We have tried to achieve the better profitability margin in this quarter, by various cost cutting measures, which we will keep on continuing in the future as well.

5. There's no business activity carried out by the wholly owned (100%) subsidiary company, in RAS AL KHAIMA Free Trade Zone, U. A. E., since September, 2018 and hence, the Company (Fiberweb India Limited) is proceeding to close this Subsidiary.
6. The provision for Income tax has been made at the rates prevailing for the current year.
7. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
8. Information in Investor complaints pursuant to regulation 13 of the Listing Regulations for the quarter ended 31st December, 2021: Beginning 00; Received 01; Disposed off 00; and Pending 01.

**For and on behalf of the Board of Directors
Fiberweb (India) Limited**


Pravin V. Sheth
Director
DIN: 00138797
Place: Mumbai
Date: 10.02.2022



FIBERWEB (INDIA) LIMITED						
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210						
CIN NO: L25209DD1985PLC004694						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021						
						Rs. In Lakhs
PARTICULARS (Refer Notes below)	Consolidated					
	Quarter ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
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b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	2,366.06	2,339.90	2,393.11	7,263.75	7,311.50	10,745.35
2. Other Income	50.09	28.27	(8.31)	127.13	3.92	117.81
3. Total Income	2,416.15	2,368.17	2,384.80	7,390.89	7,315.42	10,863.16
4. Expenses						
a) Cost of material consumed	1,428.82	1,350.92	1,243.68	3,992.59	3,267.59	5,891.77
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(60.85)	(9.10)	48.56	150.50	1,020.78	946.92
d) Employee benefits expenses	120.74	103.64	121.05	323.62	339.61	406.78
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f) Finance Cost	-	-	0.78	-	8.20	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	342.79	362.13	387.11	1,150.20	909.50	1,258.87
TOTAL EXPENSES	1,969.99	1,946.08	1,935.14	6,032.41	5,947.56	9,017.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	446.16	422.09	449.66	1,358.48	1,367.86	1,846.03
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	446.16	422.09	449.66	1,358.48	1,367.86	1,846.03
8. extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	446.16	422.09	449.66	1,358.48	1,367.86	1,846.03
10. Tax expense						
Current tax	116.00	110.00	-	351.00	100.00	444.50
Dividend Distribution Tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	(58.58)
Income-Tax of Earlier Year	-	-	-	-	-	22.94
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12. Profit / (loss) from discounting operations before tax						
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14. Net Profit / (loss) from discounting operations after tax						



15. Net Profit / (Loss) for the period	330.16	312.09	449.66	1,007.48	1,267.86	1,437.17
16. Share of profit / (loss) of associates*						
17. Minority interest *						
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	330.16	312.09	449.66	1,007.48	1,267.86	1,437.17
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	330.16	312.09	449.66	1,007.48	1,267.86	1,437.17
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,101.85
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.15	1.08	1.56	3.50	4.40	4.99
(b) Diluted	1.15	1.08	1.56	3.50	4.40	4.99
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
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Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

LIMITED REVIEW REPORT

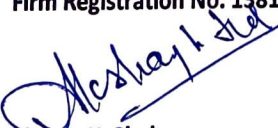
We have reviewed the accompanying statement of Standalone unaudited financial results of FIBERWEB (INDIA) LIMITED ("the company") for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
(Erstwhile known as: Akshay Kirtikumar & Associates)
Chartered Accountants
Firm Registration No. 138182W/W100760


Akshay K. Shah
Partner
Membership No.: 155729
UDIN No.: 22155729ABFDYW8998



Mumbai, 10th February, 2022



Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

INDEPENDENT AUDITORS' REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL RESULTS

We have reviewed the accompanying statement of Consolidated unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

- i. Fiberweb (India) Limited
- ii. Sheth Non-Woven Trading FZE

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



📍 **Regd. Office** : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

☎ : 98204 24270 | ✉ : akshaykirtikumar@gmail.com



Akshay Kirtikumar & Associates LLP

Chartered Accountants

We did not review, the financial results of the aforesaid wholly owned subsidiary of the Company, included in this statement, the Company's share for the quarter and half year ended 31st December, 2020 respectively, is included therein. The financial results of the aforesaid subsidiary have been reviewed by the other auditors whose reports have not been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor as on 31st March 2019 and the procedure performed by us as stated in paragraph above. Our conclusion on the statement is not modified in respect of the above matters.

For Akshay Kirtikumar & Associates LLP

(Erstwhile known as: Akshay Kirtikumar & Associates)

Chartered Accountants

Firm Registration No. 138182W/W100760

Akshay K. Shah

Partner

Membership No.: 155729

UDIN No.: 22155729ABFAWJ6761



Mumbai, 10th February, 2022



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 10th February, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir / Madam,

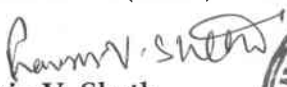
In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth, Director of the Company, hereby declare that the Statutory Auditor of the Company Akshay Kirtikumar & Associates LLP, Chartered Accountant (FRN: 138182W) have issued Limited Review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 3rd quarter and nine months ended December 31, 2021.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Fiberweb(India) Limited


Pravin V. Sheth
Director
DIN: 00138797



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958
E-mail : fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694