

September 14, 2020

To,
The BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting of the Company
Ref: Scrip Code : 504378
Scrip ID : NYSSACORP

Dear Sir/Madam,

We would like to inform you that the Board of Directors at their meeting held today i.e. 14th September, 2020 have considered and approved:

1. Unaudited (standalone and consolidated) financial results and limited review report for the quarter ended 30th June, 2020.
2. Appointment of Mark & Co., Chartered Accountants as Internal Auditor for F.Y. 2020-2021.

You are requested to kindly take a note of the same for your records.

Thanking you,
Yours faithfully,
For Nyssa Corporation Limited



Prasanna Shirke
Director
DIN: 07654053



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Limited Review Report on unaudited standalone quarterly financial results for the quarter ended on June 30,2020 of Nyssa Corporations Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,
Nyssa Corporations Ltd
Mumbai


We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Nyssa Corporations Ltd**("the Company") for the quarter ended on 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305W


Kumbhar Jeetu
Partner
M. No. 132629
Place: Mumbai
Date: 14-September-2020





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on June 30,2020 of Nyssa Corporations Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Nyssa Corporation Limited
Mumbai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Nyssa Corporation Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and total comprehensive income/loss for the quarter ended on 30th June, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.




4. Based on our reviews conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

(i) Include the financial results for the year ended 30th June, 2020 of the following subsidiaries:

a. M/s Mark Developers

For CLB & Associates
Chartered Accountants
FRN 124305W


Kumbhar Jeetu
Partner
M.No. 132629
Place: Mumbai
Date: 14.09.2020



NYSSA CORPORATION LIMITED

CIN: L70101MH1981PLC02434
Office No- 002, Gulmohar Complex, Opposite Anuram Cinema, Station Road, Goregaon (E), Mumbai-400 063.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH JUNE, 2020

Particulars	Standalone						Consolidated					
	30.06.2020		31.03.2020		30.06.2019		31.03.2020		30.06.2020		30.06.2019	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operations	124.22	25.37	94.45	152.74	124.22	211.38	211.38	211.38	139.71	139.71	139.71	507.52
2. Other Income	17.94	74.30	17.55	134.71	17.94	75.22	75.22	75.22	17.35	17.35	17.35	135.63
3. Total Income (1+2)	142.16	99.67	112.00	287.45	142.16	286.60	286.60	286.60	157.06	157.06	157.06	643.15
4. Expenses												
a) Cost of materials consumed	1.93											
b) Purchases of stock-in-trade	131.36	38.06	30.46	103.98	1.93	24.60	24.60	24.60				24.60
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.96)	14.66	72.23	110.76	(24.96)	38.06	38.06	38.06	30.46	30.46	30.46	103.98
d) Employee benefits expense	1.26	2.65	3.02	9.82	1.26	(0.34)	(0.34)	(0.34)	3.02	3.02	3.02	368.83
e) Finance Cost	0.00	0.04	0.01	0.33	0.01	0.06	0.06	0.06	0.09	0.09	0.09	9.83
f) Depreciation and amortisation expense	7.42	9.54	19.90	40.32	7.42	9.94	9.94	9.94	0.11	0.11	0.11	50.58
g) Other expenses	317.01	65.02	125.62	265.30	119.54	11.05	11.05	11.05	29.72	29.72	29.72	60.31
Total Expenses [sum of (a) to (g)]												
5. Profit/(loss) before exceptional and extraordinary items and tax (3-4)	25.15	34.65	(13.62)	22.15	22.62	31.42	31.42	31.42	(27.91)	(27.91)	(27.91)	24.51
6. Exceptional Items												
7. Profit/(loss) before extraordinary items and tax (5-6)	25.15	34.65	(13.62)	22.15	22.62	31.42	31.42	31.42	(27.91)	(27.91)	(27.91)	24.51
8. Extraordinary Items												
9. Profit/(loss) before tax (7-8)												
10. Tax expense												
a. Current Tax												
b. Deferred Tax		5.52		5.52								
11. Profit/(loss) after Tax (9-10)												
12. Share of Profit/(loss) of associates/joint Venture	25.15	29.72	(13.62)	16.63	22.62	25.28	25.28	25.28	(27.91)	(27.91)	(27.91)	18.37
13. Non-Controlling Interest	(2.50)	(3.80)	(11.15)	1.72								
14. Profit/(loss) after tax and share of associates, joint venture & minority interest (11+12+13)					0.01	0.04	0.04	0.04	0.14	0.14	0.14	(0.02)
15. Other comprehensive income (Net of Tax)	22.64	25.32	(27.77)	18.35	22.64	25.32	25.32	25.32	(27.77)	(27.77)	(27.77)	18.35
16. Total comprehensive income	22.64	25.32	(27.77)	18.35	22.64	25.32	25.32	25.32	(27.77)	(27.77)	(27.77)	18.35
17. Earning per share (Face Value of Rs. 1 Each)												
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.08	(0.09)	0.06	0.08	0.08	0.08	0.08	(0.09)	(0.09)	(0.09)	0.06
a. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.08	(0.09)	0.06	0.08	0.08	0.08	0.08	(0.09)	(0.09)	(0.09)	0.06



NYSSA CORPORATION LIMITED

CIN: L71010MH1981P1C02434
 Office No. 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30th JUNE, 2020
 Reporting of Segmentwise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Rs. In Lacs

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
Net Sales/Income from Operations								
Realty								
Investments	142.16	97.93	112.00	281.12	442.16	97.93	112.00	45.26
Total	142.16	99.67	112.00	287.45	142.16	286.60	157.26	643.15
Less: Inter Segment Revenue								
Net Sales/Income from Operations	142.16	99.67	112.00	287.45	142.16	286.60	157.26	643.15
Segment Results								
Realty	(8.60)	(1.79)	(13.13)	(21.64)	(8.60)	(1.52)	(27.42)	(15.77)
Investments	31.24	36.44	(0.47)	43.79	31.24	36.47	(0.49)	43.82
Total	22.64	34.64	(13.62)	22.15	22.64	34.96	(27.91)	28.05
Unallocated Expenses								
Operating Income								
Other Income		(3.80)	(14.15)	1.72				
Profit/(Loss) before tax	22.64	30.84	(27.27)	23.87	22.64	34.96	(27.91)	28.05
Capital Employed: (Segment Assets- Segment Liabilities)								
Realty	1,481.12	1,489.73	1,478.39	1,489.73	1,403.61	1,472.21	1,464.10	1,472.21
Investments	596.77	565.53	538.60	565.53	604.15	572.91	528.60	572.91
Unallocated	328.69	358.68	360.82	338.65	368.82	368.82	374.97	368.82
Total Capital Employed	2,436.58	2,413.94	2,367.81	2,413.94	2,436.58	2,413.94	2,367.67	2,413.94

- The above unaudited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 14th September, 2020.
- The format for unaudited result as prescribe in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III of Companies Act, 2013.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
- As on 30.06.2020 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 577.65 Lacs.
- Figures for Previous period have been regrouped or rearranged wherever considered necessary.

Place: Mumbai
 Date: 14/09/2020

By: Board of Directors
 For NYSSA CORPORATION LTD

Prasanna Shirke
 Director
 DIN: 07654053

