



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 06th November, 2023

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: **BSE Scrip code - 507910 - Fiberweb (India) Limited**
NSE Scrip code: FIBERWEB

Sub.: Press Release for Q2 FY24

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Press Release for Q2 FY24.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Krutika Gada
Company Secretary & Compliance Officer

Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018

Fiberweb India H1 FY24 Total Income Rises By 18%

Mumbai 06th November, 2023 - Fiberweb (India) Ltd. a 100% EOU & manufacturers of non-woven fabrics announced its unaudited Q3 FY23 result.

H1 FY24 Key Financials at a Glance:

- *Total Income for the H1 FY24 stood at ₹ 50.99 crore.*
- *EBITDA for the H1 FY24 stood at ₹ 4.95 crore.*
- *EBITDA Margin for the H1 FY24 stood at 9.71%*
- *PAT for the H1 FY24 stood at ₹ 2.20 crore.*
- *PAT Margin for the H1 FY24 stood at 4.32%*
- *EPS for the H1 FY24 stood at ₹ 0.77*

Q2 FY24 Key Financials at a Glance:

- *Total Income for the Q2 FY24 stood at ₹ 20.99 crore.*
- *EBITDA for the Q2 FY24 stood at ₹ 2.55 crore.*
- *EBITDA Margin for the Q2 FY24 stood at 12.13%*
- *PAT for the Q2 FY24 stood at ₹ 1.27 crore.*
- *PAT Margin for the Q2 FY24 stood at 6.05%*
- *EPS for the Q2 FY24 stood at ₹ 0.44*

Speaking on the occasion Mr. Bhavesh P Sheth, Director of Fiberweb (India) Ltd said, "The first half of FY24 has displayed promising growth, with a notable uptick in the demand for our products. We've also observed a significant improvement in margins during the second quarter of FY24, primarily attributed to our enhanced operational efficiency.

We maintain an optimistic outlook for the remainder of FY24, as we anticipate a continued increase in demand for our products, which we believe will serve as a significant driver for overall growth."

About Fiberweb (India) Ltd:

Fiberweb (India) Ltd. (NSE: FIBERWEB BSE: 507910) established in 1985, though it started as a plastics company it ventured into garbage and carrier bags, and gradually ventured into spun bond nonwoven fabrics, first of its kind in India. Since commissioning of its plant in 1996, it is a 100% EOU, exporting to countries like USA, UK, Europe, UAE, South Africa

& Australia. The company has in-house facility for manufacturing stitched garments like medical & Industrial gowns and overhauls, crop cover, aprons, car covers and other made-ups as per client's specifications. It has also set-up a new product line of Melt-Blown Nonwoven fabrics used in filtration and absorption in the market. The company today has become long term debt-free and is exploring new opportunities & product segments for growth, it also has plans for expansions in their field of technical textiles. It is ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 & known as a quality producer in the International Market.

For More Details please contact:

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