



**DIAMOND POWER INFRASTRUCTURE LTD.**  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
T : +91-265-2284328, 2283969, 2280973  
F : +91-265-2280528  
w : www.dicabs.com

Date: 17<sup>th</sup> September, 2022

To, The Manager, BSE Limited Add: Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001	To, The Manager, National Stock Exchange of India Limited Add: Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400051
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Scrip Code: BSE 522163, NSE: DIAPOWER

Sub: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 - M/S. DIAMOND POWER INFRASTRUCTURE LIMITED (COMPANY CODE BSE: 522163)

With regard to captioned subject, we would like to inform you that Board meeting of the Company was held today on Saturday, 17<sup>th</sup> September, 2022 at the HOTEL HYATT, AHMEDABAD, where the Board has considered and approved the following matters:

1. Appointed Mr. Maheshwar Sahu (Retd. IAS) (DIN 0034051), an Independent Director, as Chairman of the Company.
2. Mr. Om Prakash Tiwari (DIN 0009729519) has been appointed as an Additional Director as Executive (Technical) Director of the Company.
3. Mr. Rabindra Nath Nayak (DIN 02658070) is appointed as an Additional Independent Director of the Company.
4. Ms. Megha Kamal Samdani (DIN 08956059) is appointed as an Additional Independent Woman Director of the Company.
5. Took Note of Vacation of Offices of the existing Directors of the Company.
  - Mr. Amit Suresh Bhatnagar
  - Mr. Sumit Suresh Bhatnagar
  - Mr. Shailendra Pal Singh
6. Took note of the NCLT order dated 20th June, 2022 under Application No. IA/160(AHM)2022 in CP(IB) 137 of 2018.
7. Approval of Reduction of Existing Equity Share Capital to the extent of 99% of the Issued, Subscribed and Paid-up Equity Share Capital in terms of the approved resolution plan.
8. Allotment of 5,00,00,000 (Five Crore only) Equity Shares of Rs. 10 each at PAR, aggregating to Rs. 50 Crores to the Successful Resolution Applicant (GSEC Limited in consortium with Shri Rakesh Ramanlal Shah) and / or their Affiliates or Nominees in terms of the approved resolution plan by Honourable NCLT, Ahmedabad bench, dated 20-06-2022.
9. Allotment of 18,99,27,477 Unsecured redeemable Bonds maturing at the end of 30 years of Rs. 100 each,

Factory : Vadadala, Phase - II  
Savli, Vadodara, Gujarat, India.

CIN : L31300GJ1992018198

aggregating to Rs. 1899,27,47,700 carrying coupon rate @ 0.001%, payable annually to secured financial creditors of the Company against the conversion of their residual debt, in terms of the approved resolution plan by the Honourable NCLT, Ahmedabad bench.

10. Constitution of Various Committees:

- i. Constitution of **Audit Committee** in accordance with Regulation 18 of SEBI (Listing Obligations and Disclosures Requirements), 2015. The composition of the committee is as under :

Name of Director	Position
Mr. MaheswarSahu	Chairman
Mr. RabindraNathNayak	Member
Mr. Himanshu Shah	Member

- ii. Constitution of **Nomination and remuneration committee** in accordance with Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements), 2015. The composition of the committee is as under :

Name of Director	Position
Mr. RabindraNathNayak	Chairman
Mr. MaheshhwarSahu	Member
Mr. Rakesh Shah	Member

- iii. Constitution of **Stakeholders Relationship Committee** in accordance with Regulation 20 of SEBI (Listing Obligations and Disclosures Requirements), 2015. The composition of the committee is as under :

Name of Director	Position
Mr. Himanshu Shah	Chairman
Mr. Rakeshbhai Shah	Member
Ms. Urvashi Dhirubhai Shah	Member

11. Approved the appointment of Mr. Om PrakashTiwari, Additional Director as an Executive Director (Technical) as an Occupier of the Factory of the Company located at Vadadala, Phase – II, Savli, Dist. Vadodara, Gujarat.

12. Approval of Sitting Fees to the Independent Directors of the Company, to the tune of Rs. 25,000/- (Rupees Twenty Five Thousand only) per meeting per Director.

13. Appointment Mr. Tushar J. Lakhmapurkar as Fellow Member (FCS No. 3809) as the Company Secretary of

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the Company with effect from 17<sup>th</sup> September, 2022.

14. Open a Current Account under the name & style Diamond Power Infrastructure Limited, HDFC Bank Limited and/or Yes Bank Limited.
15. Approval to make an Application under section 96(1) of Companies Act, 2013 to seek an extension of time in convening Annual General Meeting of the company for the FY 2021-22 by three (3) months.
16. Approval for crediting sum total of fractional shares of Shareholders after capital reduction of equity share capital in terms of approved resolution plan to Demat Account of Mr. Om Prakash Tiwari, Executive Director (Technical) of the Company and sale consideration of same post listing of shares to be distributed to Shareholders in proportion to holding.
17. Took note of Deposit of Upfront Cash payment by Successful Resolution Applicant as per the Approved Plan.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, DIAMOND POWER INFRASTRUCTURE LIMITED**

**Tushar J. Lakhmapurkar**  
Company Secretary

Factory : Vadadala, Phase - II  
Savli, Vadodara, Gujarat, India.

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