

Syngene

Ref: Syn/CS/SE/ACT/20-21/Mar/94

Syngene International Limited
Biocon SEZ, Biocon Park, Plot No. 2 & 3,
Bommasandra Industrial Area, IV Phase,
Jigani Link Road, Bengaluru 560099,
Karnataka, India.
T +91 80 6891 8000
F +91 80 6891 8808
CIN: L85110KA1993PLC01493
www.syngeneintl.com

March 30, 2021

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051
Scrip Code: 539268	Scrip Symbol: SYNGENE

Sub: Interim disbursements from Insurer towards the loss from fire incident reported in December 2016

Dear Sir/Madam,

The Company had intimated to the Stock Exchanges on December 13, 2016 with respect to the fire incident that occurred in the Company premises on December 12, 2016, wherein certain assets were damaged.

The Company has since recorded a loss of Rs. 105.70 crore and recognized a minimum insurance claim for the equivalent amount in its books as detailed in Note 35 of the Standalone Financial Statements of the Company for financial year 2019-20.

The Insurer has vide its letter dated March 29, 2021 confirmed an approval for an additional interim payment of Rs. 35 crore, of which an amount of Rs. 24.5 crore has been disbursed to the Company. The total interim amounts approved till date aggregate to Rs. 212.00 crore of which Rs. 201.5 crore has been received and balance will be received in due course.

The Company is in the process of determining and lodging its final claim for the loss of assets and business interruption.

This is for your information and records.

Thanking you.

Yours faithfully,

For SYNGENE INTERNATIONAL LIMITED

Priyadarshini Mahapatra
Company Secretary & Compliance Officer