



RATNAVEER

04th March, 2024

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai -400051 NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sub: **Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Voting Results (remote eVoting) of Postal Ballot Notice of the Members of the Company.**

Dear Sir/Madam,

This is further to our letter dated 1st February, 2024, submitting the Postal Ballot Notice dated January 31, 2024 seeking approval of the Members of the Company on the following item of special business by means of electronic voting (remote e-voting):

Sr. no.	Description of resolution
1	To Increase Borrowing Limits from Rs.300 Crores to Rs.500 Crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher.
2	To create Mortgage, Charge and hypothecation on Movable and /or Immovable Properties of the Company both present and future in respect of borrowings.
3	Re-appointment of Mr. Babulal Chaplot (Din: 03539750) as whole-time director (WTD) of the Company and to fix Remuneration payable to Him.
4	Appointment of Mrs. Karuna advani (Din: 02235834) as an independent director of the company.
5	To increase the overall limit of maximum remuneration payable to Mr. Vijay Sanghavi as the Managing Director.

Pursuant to Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) (Amendment) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the Members of the Company were given opportunity to exercise their rights to vote on the resolution set out in the Postal Ballot Notice dated January 31, 2024 through Electronic Voting (e-Voting) services provided by Link Intime India Pvt. Ltd during the period commenced from Friday, 2 February, 2024 at 9.00 A.M. (IST) to Saturday, 2 March, 2024 at 5:00 P.M. (IST) (remote e-Voting)



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C: Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

P : ☎ +91 2667 264594 / 264595

O : ☎ +91 - 84878 78075

CIN : U27108GJ2002PLC040488

Web : www.ratnaveer.com



RATNAVEER

The Resolution contained in the Notice dated January 31, 2024 of the above Postal Ballot was approved by requisite majority of Members through remote e-Voting accordingly, the Resolution is declared to be passed on March 2, 2024. In accordance with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith voting results of the Postal Ballot Notice dated January 31, 2024 in the prescribed format along with the Scrutinizer's Report dated March 4, 2024

Kindly take the above information on your record and oblige.

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)


Vijay Sanghavi
Managing Director
DIN: 0049592



Encl. as above.



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RATNAVEER

Declaration of Results of Postal Ballot by means of electronic voting (remote e-voting)

Pursuant to Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) (Amendment) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the Members of the Company were given opportunity to exercise their rights to vote on the resolution set out in the Postal Ballot Notice dated January 31, 2024 through Electronic Voting (e-Voting) services provided Link Intime India Private Limited ("Link Intime" or "Registrar and Transfer Agent" during the period from Friday, 2 February, 2024 at 9.00 A.M. (IST) to Saturday, 2 March, 2024 at 5:00 P.M. (IST) (remote e-Voting).

The Board of Directors had appointed TNT & Associates, Practicing Company Secretaries, as the Scrutinizer for e-Voting. The Scrutinizer has carried out the scrutiny of electronic votes and submitted report dated March 4, 2024.

The result as per the Scrutinizer's Report dated March 4, 2024 is enclosed herewith.

Based on the Report of the Scrutinizer, the Resolution as set out in the Postal Ballot Notice dated January 31, 2024 has been duly approved by the Members with requisite majority.

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)


Vijay Sanghavi
Managing Director
DIN: 0049592



Encl. as above.



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusa), Dist. Vadodara - 391776. (Gujarat) India.

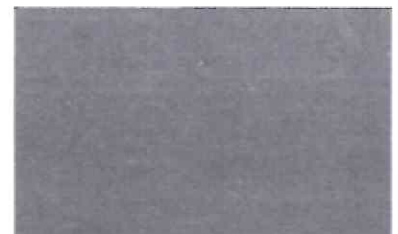
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Ratnaveer Precision Engineering Limited

Resolution Required :Special

1 - To Increase Borrowing Limits from Rs.300 Crores to Rs.500 Crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	26905576	26905576	100.0000	26905576	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26905576	100.0000	26905576	0	100.0000	0.0000
Public Institutions	E-Voting	792913	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	20800551	2940517	14.1367	2940436	81	99.9972	0.0028
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2940517	14.1367	2940436	81	99.9972	0.0028
Total		48499040	29846093	61.5396	29846012	81	99.9997	0.0003



Ratnaveer Precision Engineering Limited

Resolution Required :Special			2 - To create Mortgage, Charge and hypothecation on Movable and /or Immovable Properties of the Company both present and future in respect of borrowings.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	26905576	26905576	100.0000	26905576	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26905576	100.0000	26905576	0	100.0000	0.0000
Public Institutions	E-Voting	792913	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	20800551	2940517	14.1367	2940286	231	99.9921	0.0079
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2940517	14.1367	2940286	231	99.9921	0.0079
Total		48499040	29846093	61.5396	29845862	231	99.9992	0.0008



Ratnaveer Precision Engineering Limited

Resolution Required :Special			3 - Re-appointment of Mr. Babulal Chaplot (Din: 03539750) as whole-time director (WTD) of the Company and to fix Remuneration payable to Him					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26905576	26905576	100.0000	26905576	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26905576	100.0000	26905576	0	100.0000	0.0000
Public Institutions	E-Voting	792913	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	20800551	2940517	14.1367	2940330	187	99.9936	0.0064
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2940517	14.1367	2940330	187	99.9936	0.0064
Total		48499040	29846093	61.5396	29845906	187	99.9994	0.0006



Ratnaveer Precision Engineering Limited

Resolution Required :Special		5 - To increase the overall limit of maximum remuneration payable to Mr. Vijay Sanghavi as Managing Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26905576	26905576	100.0000	26905576	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26905576	100.0000	26905576	0	100.0000	0.0000
Public Institutions	E-Voting	792913	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	20800551	2940517	14.1367	2939787	730	99.9752	0.0248
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2940517	14.1367	2939787	730	99.9752	0.0248
Total		48499040	29846093	61.5396	29845363	730	99.9976	0.0024





SCRUTINIZER REPORT

[Pursuant to section 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administrations) Rules, 2014, as amended]

To,
The Chairman,
RATNAVEER PRECISION ENGINEERING LIMITED
(CIN: U27108GJ2002PLC040488)
Regd. Office: E-77, G.I.D.C., Savli (Manjusar),
Dist. Vadodara-391775,
Gujarat, India

Dear Sir,

We, TNT & Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Ratnaveer Precision Engineering Limited (“the Company”)** at their meeting held on Wednesday, 31st January 2024, for the purpose of scrutinizing the Postal Ballot process by way of e-voting i.e. remote e-voting process in respect of Special Business by way of Special Resolutions: (1) To Increase Borrowing Limits from Rs.300 Crores to Rs.500 Crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher., (2) To create Mortgage, Charge and hypothecation on Movable and /or Immovable Properties of the Company both present and future in respect of borrowings., (3) Re-appointment of Mr. Babulal Chaplot (DIN: 03539750) as whole-time director (WTD) of the Company and to fix Remuneration payable to Him., (4) Appointment of Mrs. Karuna Advani (DIN: 02235834) as an independent director of the company. and (5) To increase the overall limit of maximum remuneration payable to Mr. Vijay Sanghavi as Managing Director of the Company, pursuant to the Postal Ballot Notice (‘**Notice**’) dated 31st January 2024, issued under Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) (including any statutory modification



or re-enactment thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time (“Rules”), read with the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December 2021, 3/2022 dated 5th May 2022, and 11/2022 dated 28th December 2022 in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19” issued by the Ministry of Corporate Affairs, Government of India (“the MCA Circulars”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), Secretarial Standard issued by the Institute of Company Secretaries of India (“ICSI”) on General Meetings (“SS-2”) and pursuant to any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), to transact the items of special business, if any.

The Notice dated 31st January 2024, along with explanatory statement setting out material facts under section 102 of the Act in respect of above mentioned resolution were sent to the shareholders of the Company who have already registered their email address with the Company/Depositories and whose names appear in the Register of Members / List of Beneficial Owner as received from National Securities Depository Limited (“NSDL”)/ Central Depository Services (India) Limited (“CDSL”) as on Friday, 26th January 2024 (cut-off date).

The Company had availed e-voting facilities offered by Link Intime India Private Limited (“LIPL”) for conducting e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the Cut-off Date i.e. 26th January 2024 were entitled to vote on the resolution, as contained in the Notice.



The voting period for remote e-voting on Postal Ballot commenced on Friday, 2nd February 2024 at 09:00 a.m. (IST) and ended on Saturday, 2nd March, 2024 at 05:00 p.m. (IST) and the LIPL e-voting module was disabled thereafter.

We have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the LIPL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure the compliance for conducting the Postal Ballot in accordance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting for the resolution set out in the Notice to the Equity Shareholders of the Company.

Our responsibility as a Scrutinizer for the process of electronic means by remote e-voting is restricted to provide a Scrutinizer's Report of votes cast "in favour" or "against" the resolution stated in the Notice, based on the report generated from the e-voting system provided by LIPL, the e-voting agency authorized under the Rules.

We submit herewith our Scrutinizer's Report on the results of voting through remote e-voting, based on the data downloaded from LIPL e-voting system, the total votes cast "in favour" or "against" on the resolution proposed in the Notice dated 31st January 2024 are as under:-

Item No. 01**Type of Business:** - Special Business**Type of Resolution:** - Special Resolution**To Increase Borrowing Limits from Rs.300 Crores to Rs.500 Crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher.****(i) Voted in favour of the resolution:-**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
63	2,98,46,012	99.99973%

(ii) Voted against the resolution:-

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
01	81	0.00027%

(iii) Invalid Votes:-

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0



Item No. 02

Type of Business: - Special Business

Type of Resolution: - Special Resolution

To create Mortgage, Charge and hypothecation on Movable and /or Immovable Properties of the Company both present and future in respect of borrowings.

(i) **Voted in favour of the resolution:-**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
62	2,98,45,862	99.99923%

(ii) **Voted against the resolution:-**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
02	231	0.00077%

(iii) **Invalid Votes:-**

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0

Item No. 03**Type of Business:** - Special Business**Type of Resolution:** - Special Resolution**Re-appointment of Mr. Babulal Chaplot (DIN: 03539750) as Whole-Time Director (WTD) of the Company and to fix Remuneration payable to him.****(i) Voted in favour of the resolution:-**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
61	2,98,45,906	99.99937%

(ii) Voted against the resolution:-

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
03	187	0.00063%

(iii) Invalid Votes:-

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0

Item No. 04**Type of Business:** - Special Business**Type of Resolution:** - Special Resolution**Appointment of Mrs. Karuna Advani (DIN: 02235834) as an Independent Director of the Company.****(i) Voted in favour of the resolution:-**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
64	2,98,46,093	100%

(ii) Voted against the resolution:-

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
0	0	0

(iii) Invalid Votes:-

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0

Item No. 05

Type of Business: - Special Business

Type of Resolution: - Special Resolution

To increase the overall limit of maximum remuneration payable to Mr. Vijay Sanghavi as Managing Director of the Company*.

(i) **Voted in favour of the resolution:-**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
58	2,98,45,363	99.99755%

(ii) **Voted against the resolution:-**

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
06	730	0.00245%

(iii) **Invalid Votes:-**

Number of members voted	Number of invalid votes cast (Shares)	% of total number of invalid votes cast
0	0	0

***Note:** This being not a material related party transaction, therefore vote casted by related party is forming part of the above number of votes.

However, even if we do not consider the same, the vote cast in favour of these resolutions (other than relative) is more than three fourth of the vote cast against the said resolution.



TNT & ASSOCIATES

PRACTICING COMPANY SECRETARIES

- i. It is to be noted:
 - a. The members who abstained from voting were not considered; and
- ii. The electronic data and all other relevant records relating to the e-voting is in our safe custody and will be handed over to the Company Secretary and Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant rules.

You may accordingly declare the result of the postal ballot process conducted by the Company for passing of Special resolution.

Thanking You,

Yours faithfully,

**FOR, TNT & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

DATE:- 4TH MARCH, 2024

PLACE:- VADODARA

P. R. NO.:- 3209/2023

NIRAJBHAI Digitally signed
by NIRAJBHAI
RUDRAKA RUDRAKANT
TRIVEDI
NT TRIVEDI Date: 2024.03.04
17:34:32 +05'30'

NIRAJ TRIVEDI

PARTNER

FCS NO.:- 3844

CP NO.:- 3123

UDIN:- F003844E003534459

COUNTERSIGNED BY:-

FOR RATNAVEER PRECISION ENGINEERING LIMITED

**VIJAY RAMANLAL SANGHAVI
MANAGING DIRECTOR
DIN: 00495922**

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