

# Wagend Infra Venture Limited

CIN No. : L67120MH1981PLC025320

Regd. Off. : 117, Hubtown Solaris, N.S. Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai-400 069. Maharashtra  
Tel.: 022 - 2684 4495 / 97 Email : agarwalholdings@gmail.com Website : www.wagendinfra.com

WIVL/BSE/18-19/Q4  
May 30, 2019

Department of Corporate Services,  
BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip Code : 503675  
Scrip ID : WAGEND

Sub. : Outcome of Board Meeting held today i.e. May 30, 2019, pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir,


We hereby inform you that the Board of Directors at its meeting held today i.e. Thursday, May 30, 2019 had *inter-alia* considered and approved the following:

1. Audited Financial Results for the quarter and Year ended March 31, 2019 along with the Statement of Assets & Liabilities, Report issued by Statutory Auditors of the Company, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the declaration from Company that the Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results for the year ended March 31, 2019;
2. Appointment of Jain Rahul & Associate, Secretarial Auditor for the Financial Year 2019-20;
3. Appointment of Internal Auditor for the Financial Year 2019-20;

The Board meeting commenced at 5:10 PM and concluded at 5:50 PM. The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Wagend Infra Venture Limited



Sanjay Minda  
Director & Compliance Officer



Encl. as above



**Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Wagend Infra Venture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors,  
**Wagend Infra Venture Limited**

We have audited the accompanying statement of quarterly Ind AS financial results of Wagend Infra Venture Limited ("the Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review of the Ind AS financial results for the nine month ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly Ind AS financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

Place: Mumbai  
Date: 30.05.2019

For M/s. Gupta Saharia & Co.  
Chartered Accountants  
FRN No. 103446W



  
(S.S. Rathi)  
Partner  
Membership No. 73373

# WAGEND INFRA VENTURE LIMITED

(CIN:L67120MH1981PLC025320)

Regd. Office: Office No.117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra

Statement of Audited Financials Results for the Quarter and Year ended 31st March 2019

(Rupees in Lakh Except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
a)	Revenue From Operation	0.00	0.00	0.00	0.00	6.92
b)	Other Income	12.30	5.78	2.19	31.00	25.41
	<b>Total Revenue :</b>	<b>12.30</b>	<b>5.78</b>	<b>2.19</b>	<b>31.00</b>	<b>32.33</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in trade	0.00	0.00	0.00	0.00	2.88
c)	Change in Inventories of Finished Good	0.00	0.00	0.00	0.00	3.52
d)	Work In Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00
e)	Employee Benefits Expenses	2.09	1.65	0.92	7.80	4.42
f)	Depreciation and Amortisation Expenses	0.15	0.15	0.23	0.59	0.90
g)	Listing Fees	0.00	0.00	2.88	2.95	2.88
h)	Office Rent	0.60	0.60	0.60	2.40	2.40
i)	Other Expenses	2.21	2.61	3.22	6.87	8.39
	<b>Total Expenditure :</b>	<b>5.04</b>	<b>5.01</b>	<b>7.84</b>	<b>20.62</b>	<b>25.38</b>
<b>3</b>	<b>Total Profit/ (Loss) before Exceptional items (1 - 2)</b>	<b>7.25</b>	<b>0.77</b>	<b>-5.65</b>	<b>10.38</b>	<b>6.95</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Net Profit/ (Loss) before tax (5 - 6)</b>	<b>7.25</b>	<b>0.77</b>	<b>-5.65</b>	<b>10.38</b>	<b>6.95</b>
<b>6</b>	<b>Tax Expense</b>					
	Current Tax	2.77	0.00	0.36	2.77	0.36
	Deferred Tax	0.08	0.00	0.04	0.08	0.04
	<b>Total Tax Expenses :</b>	<b>2.85</b>	<b>0.00</b>	<b>0.40</b>	<b>2.85</b>	<b>0.40</b>
<b>7</b>	<b>Net Profit/ (Loss) for the period from continuing operations (5 - 6)</b>	<b>4.40</b>	<b>0.77</b>	<b>-6.05</b>	<b>7.53</b>	<b>6.55</b>
<b>8</b>	<b>Other Comprehensive Profit/ (Loss)</b>					
a)	Amount of items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
b)	Income tax relating to items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive Profit/(Loss) for the period</b>	<b>4.40</b>	<b>0.77</b>	<b>-6.05</b>	<b>7.53</b>	<b>6.55</b>
<b>10</b>	<b>Paid - up Equit Share Capital (FV Rs. 2/-)</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>
<b>11</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>12</b>	<b>Earnings per Share (EPS)</b>					
	- Basic EPS (Rs.)	0.009	0.002	-0.013	0.016	0.014
	- Diluted EPS (Rs.)	0.009	0.002	-0.013	0.016	0.014

**Notes :**

- (1) The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2019 and the statutory auditors of the Company have expressed an unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.
- (2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- (3) Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.
- (4) Figures for the Previous periods have been regrouped / rearranged, wherever necessary.

FOR WAGEND INFRA VENTURE LIMITED

Place : Mumbai

Date : 30.05.2019



*Sanjay*

SANJAY MINDA

DIRECTOR & COMPLIANCE OFFICER

# WAGEND INFRA VENTURE LIMITED

(CIN:L67120MH1981PLC025320)

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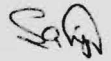
Statement of Audited Financials Results for the Quarter and Year ended 31st March 2019

(Rupees in Lakh Except EPS)

(5) STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 31.03.2019 Audited	As at 31.03.2018 Audited
<b>A.</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	1.19	1.78
	Non - Current Financial Assets		
	Non-current Investments	-	-
	Loans, Non-current	-	-
	<b>Total Non - Current Financial Assets</b>	<b>1.19</b>	<b>1.78</b>
	Deferred tax assets (net)	1.15	1.24
	Other non-current assets	-	-
	<b>Total Non-current assets</b>	<b>2.34</b>	<b>3.02</b>
2	<b>Current assets</b>		
	Inventories	65.05	65.05
	Current Financial Assets		
	Current Investments	22.66	25.08
	Trade Receivables, Current	815.52	815.52
	Cash and Bank equivalents	0.83	0.35
	Loans, current	866.21	852.65
	<b>Total current financial assets</b>	<b>1,705.22</b>	<b>1,693.60</b>
	Current Assets (net)	15.54	15.30
	Other Current Assets	-	-
	<b>Total Current assets</b>	<b>1,785.81</b>	<b>1,773.94</b>
	<b>TOTAL - ASSETS</b>	<b>1,788.15</b>	<b>1,776.96</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity attributable to owners of parent		
	Equity Share Capital	942.50	942.50
	Other Equity	526.89	519.36
	<b>Total Equity</b>	<b>1,469.39</b>	<b>1,461.86</b>
2	<b>Liabilities</b>		
	<b>Non - Current Liabilities</b>		
	<b>Non - Current Financial Liabilities</b>		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	<b>-</b>	<b>-</b>
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	<b>Current Financial Liabilities</b>		
	Borrowings, current	-	-
	Trade Payables, current	317.60	314.65
	Other current financial liabilities	-	-
	Other current liabilities	0.07	0.45
	Provisions, current	1.09	-
	Current tax liabilities (net)	-	-
	<b>Total current liabilities</b>	<b>318.76</b>	<b>315.09</b>
	<b>Total equity and liabilities</b>	<b>1,788.15</b>	<b>1,776.96</b>

FOR WAGEND INFRA VENTURE LIMITED



SANJAY MINDA

DIRECTOR & COMPLIANCE OFFICER



Place : Mumbai

Date : 30.05.2019



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Tel.: 022 - 2684 4495 / 97 Email : agarwalholdings@gmail.com Website : www.wagendinfra.com

Date: 30.05.2019

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip ID: WAGEND  
Scrip Code: 503675

**Sub:** Declaration of Audit Report with unmodified opinion for the year ended 31<sup>st</sup> March, 2019, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 (as amended)

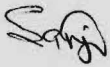
Dear Sir / Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 26, 2016 and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company i.e. Gupta Saharia & Co., Chartered Accountants (FRN No: 103446W) have issued Audit Reports with unmodified opinion on the audited financial results for the Quarter and Year ended 31<sup>st</sup> March, 2019.

The declaration is issued in Compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2016 and amendment thereto.

We request you to kindly take note of the aforesaid.

Yours faithfully,  
For Wagend Infra Venture Limited



Sanjay Minda  
Director & Compliance Officer  
DIN: 00034029

