

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)
REG OFF : FLAT 515-A-6 BHIKAJI CAMA PALACE NEWDELHI 110066
CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD, DHANTOLI,
NAGPUR -12
CIN:L74110DL1985PLC021328
email:pritybhabhra@confidencegroup.co



Date :29/01/2022

To,

**Corporate Relationship Department,
The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001**

**Subject: Outcome of Board meeting held on 29/01/2021- Approval of Un-Audited
Financial Results for Quarter and Year ended on 31st December, 2021**

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. The Un-audited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine Months ended 31st December, 2021 along with Limited Review Report by Statutory Auditor are hereby approved.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Limited Review Reports with unmodified opinion on the Financial Results of the Company for the quarter and Nine month ended on 31st December, 2021.

This is for your kind information & record. Please acknowledge receipt.

Thanking You,
Yours faithfully,

For Confidence Futuristic Energtech Limited

**Nitin Khara
Managing Director
DIN No : 01670977**

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Un-Audited Financial Results for the Quarter and period Ended 31st December 2021

Rs in Lacs

PARTICULARS	Quarter ended			Nine Months ended		Year ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from operations	58.91	100.23	63.10	182.42	126.42	140.99
II	Other income	1.53	-	-	1.53	-	-
III	Total Revenue (I + II)	60.45	100.23	63.10	183.96	126.42	140.99
IV	Expenses:						
	a) consumption of Raw Material	-	-	-	-	-	-
	b) Purchase of stock- in- trade	40.73	75.77	56.42	138.45	56.42	56.55
	C) (Increase)/Decrease in stock in trade and work in progress	-	-	-	-	-	0.06
	d) Employee benefits expense	2.17	1.35	0.82	4.95	30.16	31.08
	e) Finance costs	3.88	0.05	-	3.95	0.04	0.37
	f) Depreciation & Amortization expense	4.84	4.84	4.26	14.53	17.28	26.05
	g) Other expenses	0.13	3.01	1.47	5.79	22.23	25.65
	Total expenses	51.75	85.02	62.98	167.67	126.13	139.76
V	Profit before exceptional and tax (III - IV)	8.70	15.21	0.12	16.29	0.29	1.23
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	Profit before tax (V- VI)	8.70	15.21	0.12	16.29	0.29	1.23
VIII	Tax expense:						
	(1) Current tax	2.16	1.89	0.05	4.05	0.06	0.31
	(2) Deferred tax Charges / (Credit)	0.01	1.99	(0.02)	0.02	0.01	0.01
	Total Tax Expenses	2.17	3.88	0.03	4.07	0.07	0.32
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	6.52	11.33	0.09	12.21	0.22	0.91
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XIV	Profit (Loss) for the period (IX + XII+XIII)	6.52	11.33	0.09	12.21	0.22	0.91
	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-
XV	Paid-up equity share capital (face value ~ 10 per share)	1251.00	200.00	200.00	1251	200.00	200.00
XVI	Other equity						666.84
XVII	Earnings per equity share: Face Value Rs.10 each						
	(annualised except for quarters)						
	(1) Basic (Rs.)	0.03	0.06	0.00	0.06	0.00	0.05
	(2) Diluted (Rs.)	0.03	0.06	0.00	0.06	0.00	0.05

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Consolidated Un-Audited Financial Results for the Quarter and period Ended 31st December 2021

Rs in Lacs

PARTICULARS	Quarter ended			Nine Months ended		Year ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from operations	1165.60	1339.28	63.10	2908.98	126.42	140.99
II	Other income	1.53	-	-	1.53	-	-
III	Total Revenue (I + II)	1167.14	1339.28	63.10	2910.52	126.42	140.99
IV	Expenses:						
	a) consumption of Raw Material	2484.57	1419.70	-	4305.43	-	-
	b) Purchase of stock- in- trade	40.73	75.77	56.42	138.45	56.42	56.55
	C) (Increase)/Decrease in stock in trade and work in progress	(1762.52)	(627.54)	-	(2326.93)	-	0.06
	d) Employee benefits expense	71.66	47.18	0.82	180.75	30.16	31.08
	e) Finance costs	24.74	12.59	-	37.39	0.04	0.37
	f) Depreciation & Amortization expense	124.38	55.14	4.26	234.66	17.28	26.05
	g) Other expenses	39.23	2.68	1.47	154.96	22.23	25.65
	Total expenses	1022.79	985.51	62.98	2724.71	126.13	139.76
V	Profit before exceptional and tax (III - IV)	144.35	353.77	0.12	185.81	0.29	1.23
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	Profit before tax (V- VI)	144.35	353.77	0.12	185.81	0.29	1.23
VIII	Tax expense:						
	(1) Current tax	36.10	7.94	0.05	44.04	0.06	0.31
	(2) Deferred tax Charges / (Credit)	0.01	80.65	(0.02)	2.57	0.01	0.01
	Total Tax Expenses	36.11	88.60	0.03	46.61	0.07	0.32
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	108.24	265.18	0.09	139.20	0.22	0.91
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XIV	Profit (Loss) for the period (IX + XII+XIII)	108.24	265.18	0.09	139.20	0.22	0.91
	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period						
	-Profit or loss, attributable to owners of parent	82.80	200.62	0.09	107.30	0.22	0.91
	-Total profit or loss, attributable to non-controlling interests	25.44	64.56	0.00	31.90	0.00	0.00
XV	Paid-up equity share capital (face value ~ 10 per share)	1251.00	200.00	200.00	1251.00	200.00	200.00
XVI	Other equity						666.84
XVII	Earnings per equity share: Face Value Rs.10 each						
	(annualised except for quarters)						
	(1) Basic (Rs.)	0.52	1.33	0.00	0.70	0.00	0.05
	(2) Diluted (Rs.)	0.52	1.33	0.00	0.70	0.00	0.05

CONFIDENCE FUTURISTIC ENERGETECH LIMITED						
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER 2021						
						Rs in Lacs
CONSOLIDATED						
PARTICULARS	Quarter ended on			Nine Month ended		Year ended on
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
REVENUE						
- Cylinder Division	1106.69	1239.05	-	2726.56	-	-
- LPG Division	58.91	100.23	63.10	182.42	126.42	140.99
	1165.60	1339.28	63.10	2908.98	126.42	140.99
SEGMENT WISE RESULT						
- Cylinder Division	274.51	401.39	-	421.55	-	-
- LPG Division	18.95	20.11	4.38	36.30	17.61	27.65
	295.00	421.50	4.38	457.85	17.61	27.65
a. Less : Depreciation	(124.38)	(55.14)	(4.26)	(234.66)	(17.28)	(26.05)
b. Less : Finance Cost	(24.74)	(12.59)	-	(37.39)	(0.04)	(0.37)
c. Add : Other Income	1.53	-	-	-	-	-
Profit Before Tax	144.35	353.77	0.12	185.81	0.29	1.23
Tax expense:						
(1) Current tax	36.10	7.94	0.05	44.04	0.06	0.31
(2) Deferred tax Charges / (Credit)	0.01	80.65	(0.02)	2.57	0.01	0.01
Total Tax Expenses	36.11	88.60	0.03	46.61	0.07	0.32
Profit After Tax	108.24	265.18	0.09	139.20	0.22	0.91
Segment Asset						
- Cylinder Division	5,437.56	5330.94	-	5,437.56	-	-
- LPG Division	3,324.19	3243.11	1,897.24	3,324.19	1,897.24	3,089.55
	8761.75	8574.05	1,897.24	8761.75	1,897.24	3,089.55
Less - Segment Liability						
- Cylinder Division	3,729.77	3656.64	-	3,729.77	-	-
- LPG Division	2,445.22	2385.58	1,018.18	2,445.22	1,018.18	2,222.71
	6,174.99	6042.22	1,018.18	6,174.99	1,018.18	2,222.71

CONFIDENCE FUTURISTIC ENERGETECH LIMITED						
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER 2021						
						Rs in Lacs
STANDALONE						
PARTICULARS	Quarter ended on			Nine Month ended		Year ended on
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
REVENUE						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	58.91	100.23	63.10	182.42	126.42	140.99
	58.91	100.23	63.10	182.42	126.42	140.99
SEGMENT WISE RESULT						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	17.42	20.11	4.38	36.30	17.61	27.65
	17.42	20.11	4.38	36.30	17.61	27.65
a. Less : Depreciation	(4.84)	(4.84)	(4.26)	(14.53)	(17.28)	(26.05)
b. Less : Finance Cost	(3.88)	(0.05)	-	(3.95)	(0.04)	(0.37)
c. Add : Other Income	-	-	-	1.53	-	-
Profit Before Tax	8.70	15.21	0.12	16.29	0.29	1.23
Tax expense:						
(1) Current tax	2.16	1.89	0.05	4.05	0.06	0.31
(2) Deferred tax Charges / (Credit)	0.01	1.99	(0.02)	0.02	0.01	0.01
Total Tax Expenses	2.17	3.88	0.03	4.07	0.07	0.32
Profit After Tax	6.52	11.33	0.09	12.21	0.22	0.91
Segment Asset						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	3,324.19	3,243.11	1,897.24	3,324.19	1,897.24	3,089.55
	3,324.19	3,243.11	1,897.24	3,324.19	1,897.24	3,089.55
Less - Segment Liability						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	2,445.22	2,385.58	1,018.18	2,445.22	1,018.18	2,222.71
	2,445.22	2,385.58	1,018.18	2,445.22	1,018.18	2,222.71

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Notes:

1. The above un-audited standalone financial results for the quarter and Nine Months ended on December 31st, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on the 29 of, January 2022. The Statutory Auditors of the Company have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
5. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any
6. Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter and Nine Month ended on 31 of December, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
7. The preferential allotment of 1,05,10,000 Equity shares at a rate of Rs. 120/- each has been done as on 29.12.2021 to promoters and non promoters. The application for listing of these shares has been submitted to exchange.
8. During the quarter company has incurred heavy expenses for repairing of second set of spinning machines & allied machineries which is expected to become operational with newline of production in Q4 of FY 2021-2022 along with fresh Licenses.
9. The Company in one of its subsidiary Sarju Impex limited was having license to manufacture limited types/ sizes of CNG and High Pressure cylinders at the time of acquisition of this subsidiary. With the current high demand of various sizes/types of CNG cylinders, the Company has applied and received various other sizes/types of Licenses to manufacture and fulfill the huge demands of CNG cylinders from various OEMs CGD players.
10. Companies 100% subsidiary M/s Confidence Enterprise Private Limited is putting CNG & High pressure Cylinder manufacturing plant at Umred (Nagpur) the erection work of the same is on track and hopefully the plant will be commissioned on or before March 2022.
11. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen/ Hydrogen cylinders and CNG Cascades.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur
Date: 29/01/2022

For Confidence Futuristic Energetech Limited
(Formerly known as Globe Industrial Resources Limited)

Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 31st December, 2021 and year to date from April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For L N J & Associates
Chartered Accountants


Sumit V Lahoti

Partner

M.N.138908

FRN: 135772W

UDIN: UDIN: 22133908

AAAAAP7760

Date: 29/01/2022

Place: Nagpur

For Ganesh Adukia & Associates
Chartered Accountants


Ganesh Adukia

Proprietor

M.N.169737

FRN: 142238W

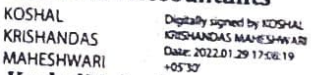
UDIN: 22169737

AAAAAH3380

Date: 29/01/2022

Place: Mumbai

For Koshal & Associates
Chartered Accountants


KOSHAL
KRISHANDAS
MAHESHWARI

Koshal Maheshwari

Proprietor

M.N.043746

FRN: 121233W

UDIN: 22043746AAAAAI6503

Date: 29/01/2022

Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

Board of Directors of

CONFIDENCE FUTURISTIC ENERGTECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)


01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the Quarter ended on 31st December, 2021 and year to date from April 01, 2021 to December 31, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
04. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 1106.69 Lacs, total Net Profit after Tax of Rs 101.72 Lacs and total comprehensive income of Rs 80.82 Lacs for the quarter ended on 31st December, 2021 as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

05. In the absence of final technical report of value of assets acquired and liabilities assumed of the subsidiaries for the consolidation, the value of net assets has been taken as per value considered by the management and is subject to change if any on final technical report.
06. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 4 and subject to paragraph 5, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For L N J & Associates
Chartered Accountants**


**Sumit V Lahoti
Partner**

M.N.138908


FRN: 135772W

**UDIN : UDIN : 22438709
AAAAA0172**

Date :29/01/2022

Place : Nagpur

**For Ganesh Adukia & Associates
Chartered Accountants**



Ganesh Adukia

Proprietor

M.N.169737

FRN: 142238W

**UDIN : 22469737
AAAAA4287**

Date:29/01/2022

Place:Mumbai

**For Koshal & Associates
Chartered Accountants**

**KOSHAL
KRISHANDAS
MAHESHWARI**

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KRISHANDAS MAHESHWARI
Date: 2022.01.29 17:10:45
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KoshalMaheshwari

Proprietor

M.N.043746

FRN: 121233W

UDIN : 22043746AAAAAJ5159

Date:29/01/2022

Place:Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure -1

List of entities included in the statement

Sr.No.	Name of the entity	Nature of relationship
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarjulpex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary