



**SpiceJet Limited**

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Gurugram 122016, Haryana, India.  
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September 12, 2023

Department of Corporate Services,  
BSE Limited,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Reference: Scrip Code: 500285 and Scrip ID: SPICEJET**

**Subject: Press Release**

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly,  
For SpiceJet Limited

Chandan Sand  
Sr. VP (Legal) & Company Secretary

Encl.: As above



# SpiceJet to complete the payment of INR 100 Crores to Kal Airways Private Limited by today; Company to pay \$1.5 million to Credit Suisse as per Court direction

**GURUGRAM, September 12, 2023:** SpiceJet Ltd. has made a payment of INR 77.5 crore to Kal Airways Private Limited and will complete the payment of INR 100 crores today by paying INR 22.5 Crore as per the directions of the Hon'ble Delhi High Court.

SpiceJet acknowledges the legal process and is committed to complying with all court directives and obligations in the Credit Suisse matter and will make the payment of \$1.5 million as per the court directive. Till date, SpiceJet has already paid a total of \$8 million to Credit Suisse as per consent terms.

SpiceJet remains committed to the highest standards of transparency and legal compliance.

This liability is an old one and predates the current Promoter taking over the company.

## **About SpiceJet:**

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet is an IATA-IOSA certified airline that operates a fleet of Boeing 737s & Q-400s and is one of the country's largest regional players operating multiple daily flights under UDAN or the Regional Connectivity Scheme. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

## **Media contact:**

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