

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

12th August, 2021

To,
BSE Limited
1st Floor Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Scrip Code: 512103

Sub: Intimation of resignation of Statutory Auditors of the Company

Dear Sir/Madam,

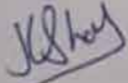
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019, we wish to inform you that M/s. S.K. Bhageria & Associates, Statutory Auditors of the Company has tendered their resignation from the close of business hours on 11th August, 2021.

A Copy of the annexure A of the said Circular is enclosed.

We request you to please take the same on record.

Yours Faithfully,

For Nidhi Granites Limited



Kavita Shah
Chief Financial officer
PAN: AGMPK7212L
Encl: A/a.

Regd. Off: 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069. TEL (91)(22)2648 5481. Email: nglindia2021@gmail.com Website: www.nidhigranites.com



Annexure A

**Format of information to be obtained from the
statutory auditor upon resignation**

1. Name of the listed entity/ material subsidiary: Nidhi Granites Limited
2. Details of the statutory auditor:
 - a. Name: S K Bhageria & Associates
 - b. Address: 1124 HUBTOWN SOLARIS, N S PHADKE MARG, NEAR REGENCY RESTAURANT, ANDHERI EAST, MUMBAI, MAHARASHTRA, INDIA, 400069
 - c. Phone number: 022 2684 9400/9401
 - d. Email: skbhageria@gmail.com
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: 22nd June 2020
 - b. Date on which the term of the statutory auditor was scheduled to expire: 30th September 2025
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited Review for Quarter 1 of FY 2021-22 submitted on 16th July 2021.
4. Detailed reasons for resignation: Due to Pandemic and Covid – 19.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): NIL
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not Applicable
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: NIL



Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For S. K. BHAGERIA & ASSOCIATES
CHARTERED ACCOUNTANTS



(S. K. BHAGERIA)

PARTNER - MEMBERSHIP NO. 41404

Signature of the authorized signatory

Date: 11th August 2021

Place: Mumbai