

November22, 2023

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code No.: 532508

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Email: cmlist@nse.co.in

Security Code No.: JSL

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Release of pledge on the equity shares held by the promoters & promoter group

Dear Sir/Madam,

This is with reference to pledge created on the equity shares held by the promoters & promoter group in favour of the Lenders of the Company as collateral / secondary security to secure the financial facilities availed by the Company.

In this regard, we wish to inform you that the Company has been informed by SBICAP Trustee Company Limited [the Security Trustee on behalf of the Lenders] that as per the instructions of the Lenders, the pledge of the above mentioned equity shares is being released. Pursuant to this, there would not be any equity shares pledged with lenders and all the equity shares of the Company held by promoters & promoter group will now be free from any encumbrances.

The necessary filings will be done by the respective parties within the prescribed timelines.

You are requested to take the above information on record. For Jindal Stainless Limited

NDA

Navneet Raghuvanshi Head-Legal & Company Secretary

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