



Registered Office:  
"Chaitanya",  
No. 12, Khader Nawaz Khan Road,  
Nungambakkam,  
Chennai – 600006  
PH: 044 28332115

# TVS Holdings Limited

[Formerly known as Sundaram-Clayton Limited]

28<sup>th</sup> December 2023

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Equity Scrip code: 520056**  
**NCRPS Scrip code: 717505**

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Equity & NCRPS Scrip code: TVSHLTD**

Dear Sir/Madam,

**Reg : Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Emerald Haven Realty Limited ("**EHRL**"), a subsidiary of the Company, has agreed to acquire an additional 8.23% stake (on fully diluted basis) in Emerald Haven Town and Country Private Limited ("**EHTCPL**"), a subsidiary of EHRL, by way of purchase of 55,00,0000 Optionally Convertible Redeemable Preference Shares of Rs. 10/- each ("**OCRPS**") from ASK Real Estate Special Opp. Fund II ("**ASK**"), details of which are contained in **Annexure 1** below.

Consequent to the same, the shareholding of EHRL in EHTCPL will increase from 85.44% to 93.67% (on fully diluted basis).

This may kindly be treated as a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

*Date and time of occurrence of event: December 28, 2023 at 8:20 A.M.*

Thanking you,

**For TVS Holdings Limited**  
(Formerly known as Sundaram-Clayton Limited)

**R Raja Prakash**  
**Company Secretary**  
Encl.: a/a



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## ANNEXURE 1 TVS HOLDINGS LIMITED

### Disclosure of information pursuant to Regulation 30 of the Listing Regulations

#### Disclosure for acquisition of shares (including agreement to acquire)

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target: Emerald Haven Town and Country Private Limited ("EHTCPL")  Details of Target: EHTCPL is engaged in the business of real estate development and construction. During the year 2022-23, EHTCPL generated a turnover of Rs. 40.76 Cr with a Loss before Tax of Rs. 11.54 Cr.
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	This acquisition would not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Real Estate / Construction
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	EHTCPL is a Joint Venture between EHRL and ASK. In line with the overall business strategy, EHRL has agreed to additionally acquire 55,00,000 OCRPS held by ASK in EHTCPL constituting 8.23% on a fully diluted basis.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	30 <sup>th</sup> January 2024
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration



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S. No	Particulars	Details
8	Cost of acquisition or the price at which the shares are acquired	Rs. 10/- per OCPRS aggregating to Rs. 5.50 Cr
9	Percentage of shareholding / control acquired and / or number of shares acquired	55,00,000 OCPRS constituting 8.23% of total shareholding (on fully diluted basis).  Consequent to the acquisition, the shareholding of EHRL in EHTCPL will increase from 85.44% to 93.67% (on fully diluted basis).
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	EHTCPL is engaged in the business of real estate development and construction.  Date of incorporation: 22 <sup>nd</sup> August 2017  Turnover:  FY 2022 – 23 : Rs. 40.76 Cr FY 2021 – 22 : Rs. 57.56 Cr FY 2020 – 21 : NIL  Countries with presence: India

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