

ENVAIR ELECTRODYNE LTD.



Enriching Environment

Envair/BSE/11112020

11.11.2020

To,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 001

Security Code No. : 500246

Sub : Outcome of Board Meeting held on 11th November 2020

Dear sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, We wish to inform you that the board of directors in the meeting held today 11th November 2020 has considered and approved the unaudited standalone financial results for the quarter/half year ended on 30th September 2020:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, We enclose the following:

1. To unaudited standalone Financial Results for the quarter/half year ended 30th September 2020 and
2. Limited review reports on standalone unaudited Financial Results for the quarter/half year ended 30th September 2020.
3. Cash flow statement for the half year ended on 30th September 2020

The meeting of Board of Directors commenced at 4.30 P.M. and concluded at 6.35 PM

We request you to take the above information for your records.

Thanking You,
Your Faithfully,

For ENVAIR ELECTRODYNE LTD.

ANKITA TRIVEDI
COMPANY SECRETARY &
COMPLIANCE OFFICER

REGD. OFFICE & HEAD OFFICE : 117, 'S' BLOCK, M.I.D.C., BHOSARI, PUNE - 411 025 (INDIA)
CIN No. L29307MH1981PLC023810, TEL.: (020) 27120121, 30688117/8, FAX: (020) 30688130
EMAIL: info@envair.in, Visit us at : www.envairelectrodyne.com



ENVAIR ELECTRODYNE LTD.



ENVAIR ELECTRODYNE LIMITED
Registered office: 117 General Block, M I D C, Bhosari, Pune 411026.
CIN: L29307MH1981P1C023810

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020.

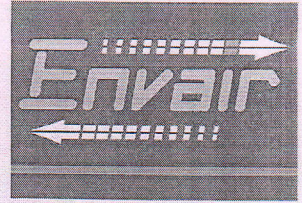
Sr. No.	Particulars	Quarter ended 30th September, 2020 (Unaudited)	Quarter ended 30th June, 2020 (Unaudited)	Quarter ended 30th September, 2019 (Unaudited)	YTD upto 30th September, 2020 (Unaudited)	YTD upto 30th September, 2019 (Unaudited)	Previous Year ended 31st March, 2020 (Audited)
1	Income						
	(a) Revenue from Operations	48.26	3.77	56.32	52.03	113.45	349.15
	(b) Other Income	3.54	1.75	1.83	5.28	3.44	7.41
	Total Income	51.81	5.52	58.15	57.32	116.89	356.56
2	Expenses						
	(a) Cost of Materials Consumed	32.77	0.60	34.50	33.37	69.26	199.17
	(b) Purchase of Stock in Trade	-	-	1.36	-	2.69	6.83
	(c) Changes in Inventory of Finished Goods, WIP & Stock in Trade	1.43	1.42	-8.45	2.85	2.07	6.18
	(d) Excise Duty on Sales of goods	-	-	-	-	-	-
	(a) Employees Benefit Expenses	24.10	15.86	37.18	39.96	82.55	124.08
	(b) Finance Costs	1.05	1.13	1.42	2.18	2.42	4.94
	(c) Depreciation and Amortisation Expenses	2.68	2.62	1.99	5.30	3.99	10.47
	(f) Other Expenses	12.46	8.85	52.33	21.31	75.76	154.64
	Total Expenses	74.49	30.48	120.34	104.97	238.74	506.31
3	Loss from ordinary activities before Exceptional items (1-2)	(22.68)	(24.97)	(62.19)	(47.65)	(121.85)	(149.75)
4	Exceptional items	-	-	-	-	-	-
5	Loss Before Tax	(22.68)	(24.97)	(62.19)	(47.65)	(121.85)	(149.75)
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Prior Period Tax Expenses	-	-	-	-	-	-
	Prior Period MAT Credit FY 2017-18	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
7	Net Profit Loss for the period	(22.68)	(24.97)	(62.19)	(47.65)	(121.85)	(149.75)
8	Prior Period Item	-	-	-	-	-	-
9	Other Comprehensive Income (Net of Taxes)						
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(4.46)
	(b) i. Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-	(4.46)
10	Total Comprehensive Income for the period	(22.68)	(24.97)	(62.19)	(47.65)	(121.85)	(154.23)
11	Paid-up Equity Share Capital (Face Value of Rs. 10/-each)	464.00	464.00	304.00	464.00	304.00	464.00
12	Earnings per equity share						
	(i) Basic earnings (loss) per share	(0.72)	(1.96)	(1.98)	(1.52)	(3.88)	(4.99)
	(ii) Diluted earnings (loss) per share	(0.72)	(1.29)	(1.98)	(1.52)	(3.88)	(4.99)

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Note:	
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The Company operates in a single reportable segment namely "industrial machinery".
3	The Company has utilised Rs.92,50,173/- till 30th September, 2020 out of Rs.3,60,00,000 against fund raised in March 2020 through preferential issue.
4	Corresponding figures of the previous quarter / period have been regrouped, recasted and reclassified to make them comparable wherever necessary.
5	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards Prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
6	The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
7	The outbreak of COVID-19 pandemic is unambiguously the worst health economic crisis in last 100 years during peace time with unprecedented negative consequences for output, jobs and well being, it has dented the existing world order, global value chains, labour and capital movements across globe and needless to say, the socio-economic conditions of large section of world population. The COVID-19 pandemic, perhaps, represents so far the biggest test of the robustness and resilience of our economic and financial system. Given uncertainty regarding the evolution of the COVID Curve, it was absolutely critical to anticipate the emerging economic risks and take pro-active monetary actions and plans of sizable magnitude. For our company active management with stakeholders is being done to identify emerging risks and take prompt action. Considering the interconnectedness, we have taken steps to strengthen the risk management and liquidity management framework of the Company.
8	The balances of accounts and parties under trade receivable, trade payable and loans and advances are subject to confirmation and reconciliation thereon. Financial impact of the same on financial results is not ascertained.

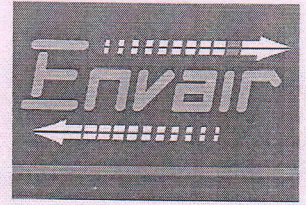
ON BEHALF OF BOARD OF DIRECTORS
FOR ENVAIR ELECTRODYNE LIMITED

Sanjiv Kumar Narain

SANJIV NARAIN
DIRECTOR
DIN NO: 07349240

Place: Chadigarh.
Date : November 11th, 2020

ENVAIR ELECTRODYNE LTD.



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Statement of Assets and Liabilities			
		(Rs. In Lakhs)	
PARTICULARS		As at 30th Sept, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
A	ASSETS		
I	Non- Current Assets		
	(a) Property, Plant and Equipments	94.71	98.87
	(b) Capital Work -in -Progress	7.91	7.91
	(c) Other Intangible Assets	5.41	6.56
	(d) Financial Assets	-	-
	(e) Investments	-	-
	(f) Non Current Tax Assets	18.73	18.73
	Sub Total - Non- Current Assets	126.76	132.07
II	Current Assets		
(a)	Inventories	80.38	74.76
	(ii) Trade receivables	66.10	101.94
	(iii) Cash and cash equivalents	290.85	362.13
	(iv) Bank balances other than (iii) above	122.10	118.56
(c)	Other current assets	134.19	72.65
	Sub- total - Current Assets	693.62	730.04
	TOTAL ASSETS	820.38	862.11
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	464.00	464.00
	(b) Other Equity	(29.80)	17.85
	Sub Total - Shareholder's fund	434.20	481.85
II	LIABILITIES		
	Non Current Liabilities		
(a)	Financial Liabilities		
	(i) Unsecured Loans	181.89	181.89
(b)	(ii) Provisions	-	2.02
	Sub Total - Non- Curret Liabilities	181.89	183.91
	Current Liabilities		
(a)	Financial Liabilities		
	Borrowings	44.19	41.92
	Trade Payable	66.71	66.39
	Other Current Financial Liabilities	34.13	16.52
(b)	Other Current Liabilities	41.54	51.97
(c)	Provisions	17.74	19.56
(d)	Current Tax Liabilities (Net)	-	-
	Sub Total - Non- Curret Liabilities	204.30	196.36
	TOTAL- LIABILITIES	386.18	380.27
	TOTAL EQUITY AND LIABILITIES	820.38	862.12

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Cash flow statement for the half year ended 30th September, 2020

(All amounts are in Rupees, unless stated otherwise)

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Particulars	30th September, 2020
A) CASH FLOW FROM OPERATING ACTIVITIES:	
Profit Before Tax	(47,65,471)
Adjustments to reconcile profit before tax to net cash flows	
OCI	
Depreciation and amortisation	5,30,484
Interest and finance charges	2,18,487
Irrecoverable balances and sundry balances written off	
Bad debts written off	
Profit on sale of assets	
Interest income	(3,54,520)
Provision no longer required write back	
Cash from operating activities before working capital changes	(43,71,020)
Adjustments for:	
Increase / (Decrease) in Long Term Provisions	(2,02,038)
Increase / Decrease in Trade Payables	31,690
Increase / Decrease in Other Current Liabilities	(10,43,372)
Increase / Decrease in Other Financial Liabilities	17,60,434
Increase / Decrease in Short term provisions	(1,82,234)
Increase / Decrease in Inventories	(5,61,595)
Increase / Decrease in Trade Receivables	35,83,197
Increase / Decrease in Loans and Advances	
Increase / Decrease in Other Financial Assets	(61,53,797)
Increase / Decrease in Other Current Assets	
Increase / Decrease in Other Current Liabilities Tax	
Cash Generated from Operations	(27,67,715)
Adjustment for:	
Less :- Taxes Paid	
Add: Prior Period MAT Credit	
Net Cash Flow from Operating Activities	(71,38,736)
B) CASH FLOW FROM INVESTING ACTIVITIES:	
Purchase of Fixed Assets	
Proceeds from sale of assets	
Increase in Bank balances other than Cash and Cash Equivalents	(3,53,526)
Interest income	3,54,520
Net Cash Flow From Investing Activities	994
c) CASH FLOW FROM FINANCING ACTIVITIES:	
Availment/ (repayment) of Short Term Borrowings	2,27,718
Interest paid	(2,18,487)
Loan Received From Directors	
Money received against share warrants/Share Capital	
Net Cash Flow From Financing Activities	9,231
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):	(71,28,510)
CASH AND CASH EQUIVALENTS:	
AS AT THE BEGINNING	
Cash and cash equivalents	3,62,13,495
AS AT THE ENDING	
	2,90,84,985
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	(71,28,510)

ON BEHALF OF BOARD OF DIRECTORS
FOR ENVAIR ELECTRODYNE LIMITED

Jayprakash Narain
JAYPRAKASH NARAIN
DIRECTOR
DIN NO: 07349240

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