

REF / GTL/ STO.EXC/ 2024

10-4-2024

To
M/S..Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code No: 521176

Dear Sirs,

Sub: Submission of Disclosure of reasons for encumbrance by Promoters
Pursuant to Regulation 31(1) of SEBI (Listing Obligation and Disclosure
Requirement Regulation, 2015
Ref : SEBI Circular No SEBI /HO/CFD/DCR1/CIR/P/2019/ 90 dated 7-8-2019

In compliance of the above Circular , we are submitting herewith Disclosure of reasons for encumbrance by Promoters pursuant to Regulation 31(1) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 vide SEBI Circular /HO/CFD/CMD1/CIR/P/2019/ 140 dated 21-11-2019.

We request you to kindly take the above on record.

Thanking you.
Yours faithfully

For GANGOTRI TEXTILES LIMITED



AUTHORISED SIGNATORY



ANNEXURE -1

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Name of the Target Company					GANGOTRI TEXTILES LIMITED								
Name of the Stock Exchanges where the shares of Target Company are listed					1.National Stock Exchange of India Ltd 2.Bombay Stock Exchange Ltd 3.Calcutta Stock Exchange Ltd								
Date of reporting					9-4-2024								
Name of the Promoter or PAC on whose shares has been created / released / invoked					Anita Tibrewal								
Details of creation of encumbrance													
Name of the Promoter or PACs With him*	Promoter holding In the Target Company (1)		Promoter Holding Already encumbered (2)		Details of events pertaining to encumbrance							Post Event Holding of Encumbered Shares [creation [(2) +(3)] [release [(2) -(3)] [invocation [(1) -(3)]	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type Of event	Date Of Creation/ Release/ Invocation Of Encumbrance	Type of Encumbrance Pledge/lien/ Non-Disposal Undertaking	Reason For encumbrance	Number	% of Share Capital	Name of Entity in whose favour the shares encumbered	Number	% of Share Capital
Anita Tibrewal	52,33,661	16.046	NIL	NIL	Shares pledged	9/4/2009	Pledge	As per condition of approved CDR Scheme	39,25,346	12.035	State Bank of India	39,25,346	12.035

For Gangotri Textiles Ltd,


 Authorised Signatory



ANNEXURE –II
Disclosure of reasons for encumbrance

Name of the Listed Company	GANGOTRI TEXTILES LIMITED
Name of the recognized Stock Exchanges where the shares of the company are listed	1.National Stock Exchange of India Ltd 2.Bombay Stock Exchange Ltd 3.Calcutta Stock Exchange Ltd
Name of the Promoter(s) / PAC whose shares have been encumbered	Anita Tibrewal
Total Promoter holding in the Listed Company	No of shares : 52,33,661 % of Total Share Capital :
Encumbered Shares as a % of Promoter Shareholding	39,25,346
Wether the encumbered shares is 50% or more of Promoter shareholding	No. (49.064 %)
Wether the encumbered shares is 20% more of the Total Share Capital	No (6.323%)

Details of all the Existing events / Agreements pertaining to the encumbrance

	Encumbrance Date of creation of encumbrance: 13-4-2009	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc or any other covenant, transaction, condition or arrangement in the nature of encumbrance	Pledge	
Number and Percentage of shares encumbered	No of shares : 20,62,347 % of Total Share Capital:6.323%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	Ms. State Bank of India Commercial Branch, Coimbatore
	Wether the entity is a Scheduled Commercial Bank, Public Financial Institution, NBFEC or Housing Finance Company ? If no, provide the nature of the business of the entity	YES The entity is a Scheduled Commercial Bank
	Names of all other entities in the Agreement	Nil

For Gangotri Textiles Ltd,

(Handwritten Signature)
Authorised Signatory.



	Wether the encumbrance is relating to any Debt Instruments, viz Debenture, Commercial Paper, Certificate of Deposit etc. If yes, provide details about the instrument, including credit rating	<p>YES.</p> <p>1.Name of the Issuer Gangotri Textiles Limited</p> <p>2. Details about the Instrument Equity shares of Face Value of Rs 5/ each</p> <p>3.Wether the Debt Instrument is listed on Stock Exchanges Yes. Listed on a)National Stock Exchange of India Ltd b)Bombay Stock Exchange Ltd c) Calcutta Stock Exchange Ltd</p> <p>4.Credit Rationg of the Instrument NIL</p> <p>5.ISIN of the Instrument INE670801028</p>
Security cover/ Asset cover	Value of shares on the date of event / Agreement (A)	Rs 45.00
	Amount involved (against which shares have been encumbered) (B)	Loan amount of Rs 273 cores obtained from consortium of Banks for a Mega Projcet during the year 2005
	Ratio of A / B	
End use of money	<p>Borrowed amount to be utilized for what purpose-</p> <p>a)Personal use by Promoters and PACs b) For the benefit of Listed Company</p> <p>Provide details including amount, purpose of raising money by Listed Company , schedule for utilization of amount, repayment schedule etc</p> <p>c) Any other reason</p>	The borrowed money was utilized for the projcct implemented as envisaged in the Prospectus dated 29-5-2006.

For Gangotri Textiles Ltd,

S. Manuvaran
Authorized Signatory



ANNEXURE -1

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Name of the Target Company						GANGOTRI TEXTILES LIMITED							
Name of the Stock Exchanges where the shares of Target Company are listed						1.National Stock Exchange of India Ltd 2.Bombay Stock Exchange Ltd 3.Calcutta Stock Exchange Ltd							
Date of reporting						9-4-2024							
Name of the Promoter or PAC on whose shares has been created / released / invoked						Manoj Kumar Tibrewal							
Details of creation of encumbrance													
Name of the Promoter or PACs With him*		Promoter holding In the Target Company (1)		Promoter Holding Already encumbered (2)		Details of events pertaining to encumbrance						Post Event Holding of Encumbered Shares [creation [(2) +(3)] [release [(2) -(3)] [invocation [(1) -(3)]]	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type Of event	Date Of Creation/ Release/ Invocation Of Encumbrance	Type of Encumbrance Pledge/lien/ Non-Disposal Undertaking	Reason For encumbrance	Number	% of Share Capital	Name of Entity in whose favour the shares encumbered	Number	% of Share Capital
Manoj Kumar Tibrewal	23,63,796	7.247	NIL	NIL	Shares pledged	13/4/2009	Pledge	As per condition of approved CDR Scheme	20,62,347	6.323	State Bank of India	20,62,347	6.323

For Gangotri Textiles Ltd,

(Handwritten Signature)

Authorised Signatory.



ANNEXURE –II
Disclosure of reasons for encumbrance

Name of the Listed Company	GANGOTRI TEXTILES LIMITED
Name of the recognized Stock Exchanges where the shares of the company are listed	1.National Stock Exchange of India Ltd 2.Bombay Stock Exchange Ltd 3.Calcutta Stock Exchange Ltd
Name of the Promoter(s) / PAC whose shares have been encumbered	Manoj Kumar Tibrewal
Total Promoter holding in the Listed Company	No of shares : 23,63,796 % of Total Share Capital :7.247
Encumbered Shares as a % of Promoter Shareholding	20,62,347
Wether the encumbered shares is 50% or more of Promoter shareholding	No. (25.77 %)
Wether the encumbered shares is 20% more of the Total Share Capital	No (6.323%)

Details of all the Existing events / Agreements pertaining to the encumbrance

	Encumbrance Date of creation of encumbrance: 13-4-2009	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc or any other covenant, transaction, condition or arrangement in the nature of encumbrance	Pledge	
Number and Percentage of shares encumbered	No of shares : 20,62,347 % of Total Share Capital:6.323%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	Ms. State Bank of India Commercial Branch, Coimbatore
	Wether the entity is a Scheduled Commercial Bank, Public Financial Institution, NBFEC or Housing Finance Company ? If no, provide the nature of the business of the entity	YES The entity is a Scheduled Commercial Bank
	Names of all other entities in the Agreement	Nil

For Gangotri Textiles Ltd,

(Signature)
Authorized Signatory



	Wether the encumbrance is relating to any Debt Instruments, viz Debenture, Commercial Paper, Certificate of Deposit etc. If yes, provide details about the instrument, including credit rating	<p>YES.</p> <p>1.Name of the Issuer Gangotri Textiles Limited</p> <p>2. Details about the Instrument Equity shares of Face Value of Rs 5/ each</p> <p>3.Wether the Debt Instrument is listed on Stock Exchanges Yes. Listed on</p> <p>a)National Stock Exchange of India Ltd b)Bombay Stock Exchange Ltd c) Calcutta Stock Exchange Ltd</p> <p>4.Credit Rationg of the Instrument NIL</p> <p>5.ISIN of the Instrument INE670801028</p>
Security cover/ Asset cover	Value of shares on the date of event / Agreement (A)	Rs 45.00
	Amount involved (against which shares have been encumbered) (B)	Loan amount of Rs 273 cores obtained from consortium of Banks for a Mega Projcet during the year 2005
	Ratio of A / B	
End use of money	<p>Borrowed amount to be utilized for what purpose-</p> <p>a)Personal use by Promoters and PACs b) For the benefit of Listed Company</p> <p>Provide details including amount, purpose of raising money by Listed Company , schedule for utilization of amount, repayment schedule etc</p> <p>c) Any other reason</p>	The borrowed money was utilized for the projcct implemented as envisaged in the Prospectus dated 29-5-2006.

For Gangotri Textiles Ltd,

(Signature)
Authorised Signatory