



SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

27 May 2022

Dear Sir :

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed disclosure under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received from Winton Roavic LLP, Promoter Group Company of the Target Company.

Kindly acknowledge the same.

Thanking You.

Yours faithfully

Deepa Bhalla
Company Secretary

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

1.	Name of the Target Company	SELAN EXPLORATION TECHNOLOGY LTD.
2.	Name of the acquirer(s)	Winton Roavic LLP
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, The Acquirer belongs to the Promoter Group of the TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Raj Kapur Rohini Kapur Rohit Kapur
	b. Proposed date of acquisition	3 to 10 June 2022
	c. Number of share to be acquired from each person mentioned in 4(a) above	Raj Kapur 12,00,000 Rohini Kapur 11,00,000 Rohit Kapur 75,000
	d. Total share to be acquired as % of share capital of TC	15.62 %
	e. Price at which shares are proposed to be acquired	Market Price
	f. Rationale, if any, for the proposed transfer	Consolidation
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg.(10)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE – 189.4991 NSE – 189.66
7.	If in- frequently traded, the price is determined in terms of clause (e) of sub regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, I declare that the acquisition price would not be higher by more than 25% of the price computed in point 6
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulation 1997)	YES, all applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulation 1997) shall be complied with.

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemption has been duly complied with.	YES, all the conditions specified under regulation 10(1)(a) with respect to exemption are complied with			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PAC(s) other than sellers) (*)				
	Winton Roavic LLP	15,01,000	9.88%	38,76,000	25.5%
	b. Seller(S)				
	Raj Kapur	12,06,000	7.93	6,000	0.04%
	Rohini Kapur	17,80,000	11.71	6,80,000	4.47%
	Rohit Kapur	86,846	0.57	11,846	0.08%
		30,72,846	20.22%	6,97,846	4.59%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioned date & place. In case, there is more than one acquirer, the report shall be signed either by all the person or by a person duly authorized to do so on behalf of all the acquirers.

For Winton Roavic LLP


Rohini Kapur
Designated Partner

Date : 27 May 2022
Place : New Delhi