



## GOCL Corporation Limited

### Corporate Office

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Hyderabad 500072, Telangana, India.

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August 22, 2022

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Fax:022-22723121/2027/2041/2061/3719

*Through: BSE Listing Centre*

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax:022-2659 8237/38, 2659 8347/48

*Through: NSE Digital Exchange*

Dear Sir / Madam,

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Q1 - FY 2022-23 Earnings Presentation.**

**Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP**

Please find enclosed herewith Q1 - FY 2022-23 Earnings Presentation being made available on the website of the Company i.e., [www.gocllcorp.com](http://www.gocllcorp.com).

Thanking you,

Yours faithfully

**For GOCL Corporation Limited**

A. Satyanarayana  
**Company Secretary**

Encl: As above

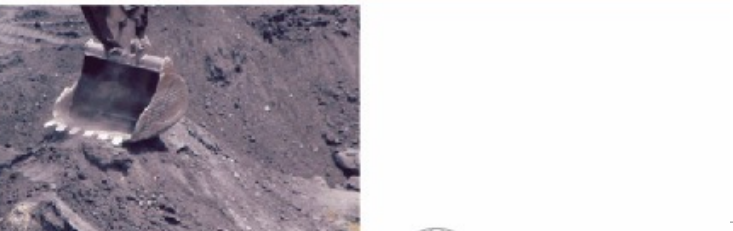
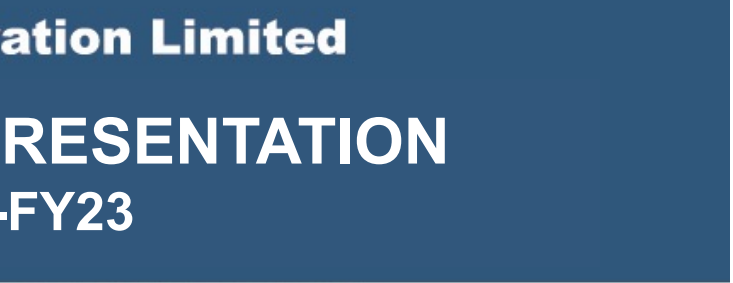
Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX



**GOCL Corporation Limited**  
**EARNINGS PRESENTATION**  
**Q1-FY23**

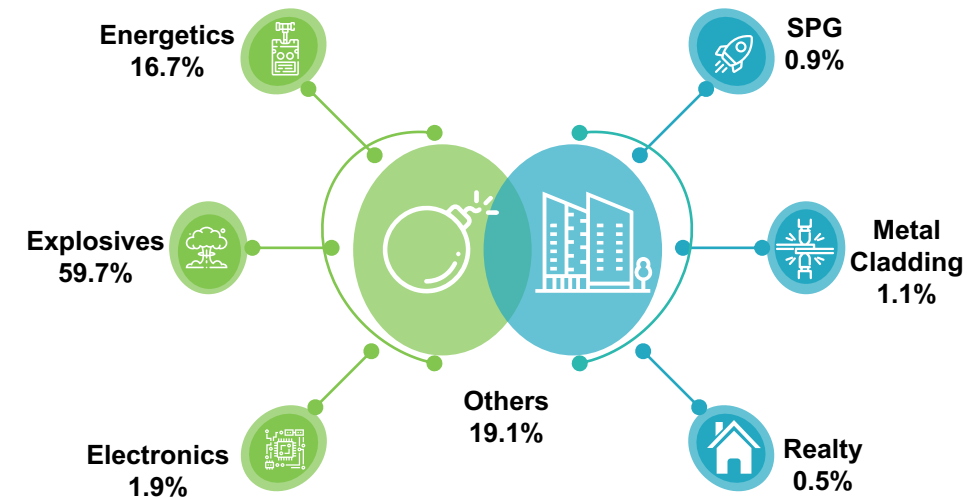


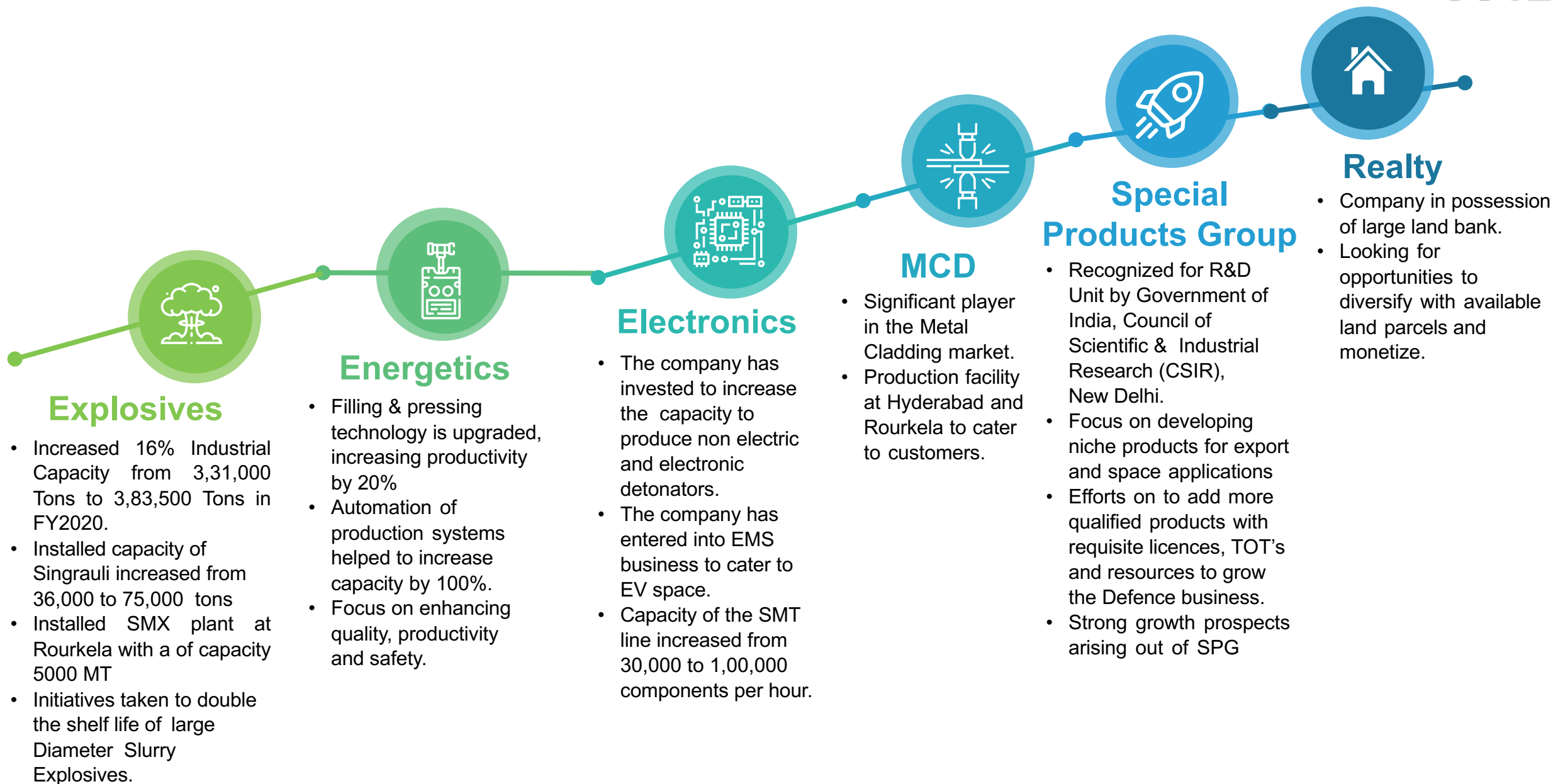
- GOCL Corporation Limited is a Hinduja Group Company incorporated in 1961, as a pioneer in the manufacturing of detonators in India, first in the world to develop Slurry based Permitted Explosives.
- The company is in the business of manufacturing and marketing packaged and bulk explosives, as well as blast initiating devices with a manufacturing capacity of 270,000 MT p.a. in explosives and 192 million in initiating devices.
- The company is one of the largest exporters of explosives and initiating devices (CE Certified) to 21 countries, which includes Philippines and countries in South East Asia, North Africa, the Gulf, Middle East and Southern Europe such as Greece and Turkey.

## Established Business Verticals

- **Explosives** - GOCL offers a full range of explosive products including packaged and bulk explosives for various types of applications and end usages.
- **Energetics** - GOCL manufactures various initiating devices and accessories for the mining and infrastructure projects.
- **Realty** – GOCL has a large land bank of more than 400 acres totally, out of which it is developing 70 acres to unlock the value of the unused land bank in Bengaluru and Hyderabad.

## FY22 Segmental Revenue Mix (%)





## Q1-FY23 Financial Highlights:

**INR 4,866 Mn**  
Total Income

**INR 2,294 Mn**  
EBITDA

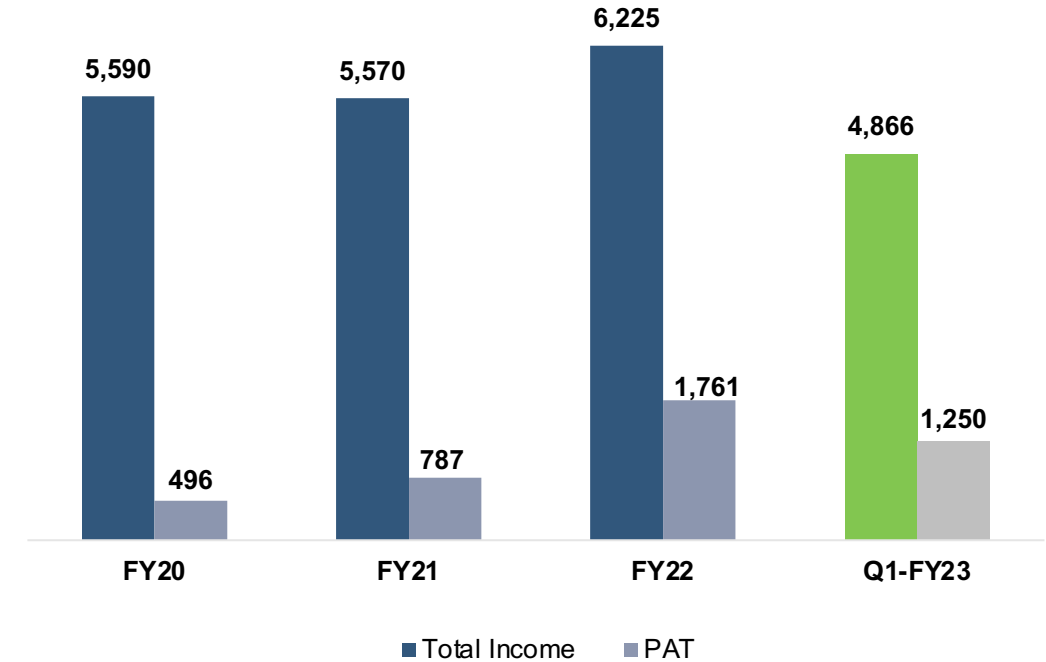
**47.14%**  
EBITDA Margins

**INR 1,250 Mn**  
PAT

**25.69%**  
PAT Margin

**25.22 INR**  
Diluted EPS

## Total Income and PAT (INR Mn)



- IDL Explosives Limited (IDLEL) has reported a growth of **76%** in the Q1-FY23 of **INR 202 Cr** as compared to **INR 115 Cr** in Q1-FY22.
- The Company sees a big opportunity in the growing and lucrative **realty sector** and is planning to monetize its large land bank at **Bangalore, Kukatpally** and **Bhiwandi**.
- In Kukatpally, sale of 32 acres of land for a consideration of **INR 327 Cr** has been concluded.
- For **Ecopolis project at Bangalore**, the Company is witnessing high demand, especially for office space from MNCs.
- The Company through its overseas subsidiary HGHL had made an investment of **USD 24 Mn** in 57 Whitehall Investment SARL, Luxembourg. This investment is utilized to develop 3 the historical **Old War Office (OWO) property** located in the central London, into luxurious hotel and residential apartments.
- The OWO project will be a part of the iconic Raffles brand which is one of the **top 10 hotel brands in 2022** and is expected to be completed by March 2023.
- Currently, the Company has an order book of **INR 1,180 Cr.** for the next 2 years.

Commenting on the Q1-FY23, performance, Mr. Pankaj Kumar, CEO of GOCL Corp. Ltd,



Over the next few years, our focus will be on diversifying the products portfolio and increase the market share in established business. Business challenges like softening demand, rising inputs costs and volatility in input prices are slowly getting normalised as can be seen from recovery in EBITDA margins. We believe that by improving the current product offering and stepping into new verticals will provide additional impetus to the balance sheet.



# Quarterly Consolidated Financial Performance

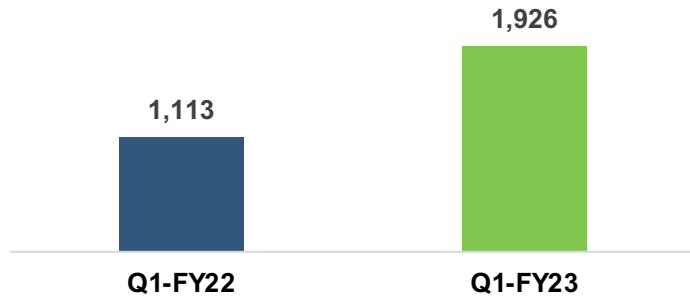


INCOME STATEMENT (INR Mn)	Q1-FY23	Q1-FY22	Y-o-Y	Q4-FY22	Q-o-Q
<b>Total Income</b>	<b>4,866</b>	<b>1,756</b>	<b>NA</b>	<b>1,634</b>	<b>NA</b>
Expenses	2,572	1,333	92.9%	1,239	NA
<b>EBITDA</b>	<b>2,294</b>	<b>423</b>	<b>NA</b>	<b>395</b>	<b>NA</b>
<b>EBITDA Margins (%)</b>	<b>47.14%</b>	<b>24.09%</b>	<b>NA</b>	<b>24.17%</b>	<b>NA</b>
Depreciation	24	20	20.0%	23	4.3%
Finance Cost	205	122	68.0%	169	21.3%
Exceptional Items	-	-	-	1,276	NA
<b>PBT</b>	<b>2,065</b>	<b>281</b>	<b>NA</b>	<b>1,479</b>	<b>39.6%</b>
Tax	815	45	NA	46	NA
<b>Profit After Tax</b>	<b>1,250</b>	<b>236</b>	<b>NA</b>	<b>1,433</b>	<b>(12.8)%</b>
<b>PAT Margins (%)</b>	<b>25.69%</b>	<b>13.44%</b>	<b>NA</b>	<b>87.70%</b>	<b>NA</b>
Other Comprehensive Income	297	(295)	NA	(1,365)	NA
<b>Total Comprehensive Income</b>	<b>1,547</b>	<b>(59)</b>	<b>NA</b>	<b>68</b>	<b>NA</b>
Diluted EPS(INR)	25.22	4.76	NA	28.9	(12.7)%

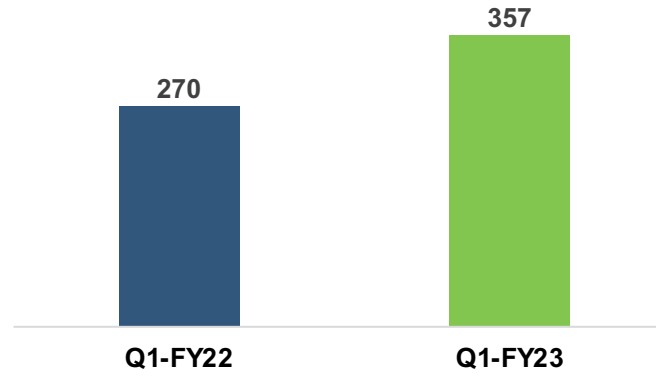
# Quarterly Consolidated Segmental Performance



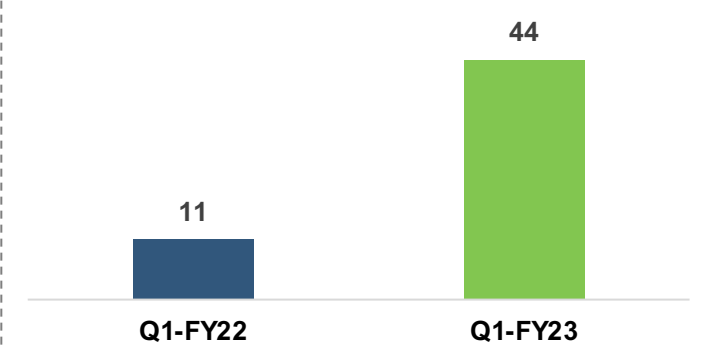
### Explosive Revenue (INR Mn)



### Energetics Revenue (INR Mn)



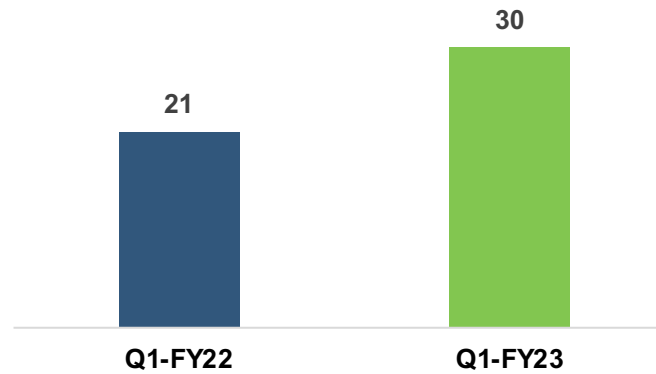
### Electronics Revenue (INR Mn)



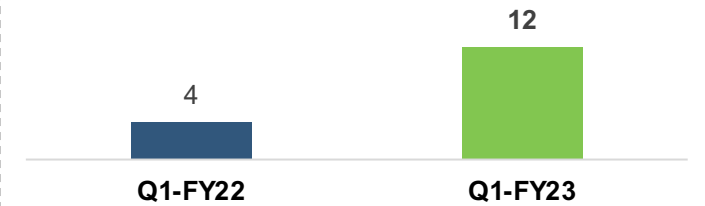
### SPG Revenue (INR Mn)



### Metal Cladding Revenue (INR Mn)



### Realty Revenue (INR Mn)





# Historical Consolidated Income Statement



Income Statement (INR Mn)	FY20	FY21	FY22	Q1-FY23
<b>Total Income</b>	<b>5,589</b>	<b>5,570</b>	<b>6,225</b>	<b>4,866</b>
Total Expenses	4,834	4,062	4,939	2,572
<b>EBITDA</b>	<b>755</b>	<b>1,508</b>	<b>1,286</b>	<b>2,294</b>
<b>EBITDA Margins (%)</b>	<b>13.51%</b>	<b>27.07%</b>	<b>20.66%</b>	<b>47.14%</b>
Depreciation	72	78	87	24
Interest	155	526	570	205
PBT before exceptional items	528	904	629	2,065
Extraordinary Items	-	-	1,276	-
PBT	528	904	1,905	2,065
Tax	32	117	144	815
<b>Profit After Tax</b>	<b>496</b>	<b>787</b>	<b>1,761</b>	<b>1,250</b>
<b>PAT Margins (%)</b>	<b>8.87%</b>	<b>14.13%</b>	<b>28.29%</b>	<b>25.69%</b>
Other Comprehensive Income	(710)	2,067	(1,698)	297
<b>Total Comprehensive Income</b>	<b>(214)</b>	<b>2,854</b>	<b>63</b>	<b>1,547</b>
Diluted EPS (INR)	10.00	15.88	35.52	25.22

# Historical Consolidated Balance Sheet

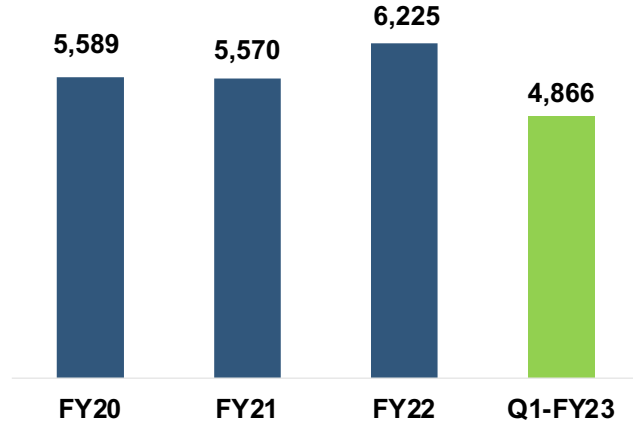


PARTICULARS (INR MN)	FY20	FY21	FY22
<b>Assets</b>			
<b>1. Non-Current Assets:</b>			
(a) Property, Plant and Equipments	753	801	843
(b) Capital Work in Progress	189	145	35
(c) Investment Property	2,934	2,934	2,180
(d) Intangible Assets	2	1	4
(e) Biological Assets other than bearer plants	4	4	4
<b>Financial Assets</b>			
(a) Investments	4,688	5,780	450
(b) Loans	11,350	10,967	15,159
(c) Derivative Asset	-	-	1,276
(d) Other Financial Assets	23	372	34
Deferred Tax Assets	28	61	52
Other Non-Current Assets	300	206	219
Income Tax assets	133	124	170
<b>Total Non-Current Assets</b>	<b>20,404</b>	<b>21,395</b>	<b>20,426</b>
<b>2. Current Assets</b>			
Inventories	638	596	1,713
<b>Financial Assets</b>			
(a) Trade Receivables	772	505	659
(b) Cash and Cash Equivalents	260	302	344
(c) Bank Balance other than Cash and Cash Equivalents	124	119	857
(d) Loans	94	1,296	6,251
(e) Other Financial Assets	106	66	214
Other Current Assets	442	267	388
<b>Total Current Assets</b>	<b>2,436</b>	<b>3,151</b>	<b>10,426</b>
Assets held for sale	-	-	1,580
<b>Total Assets</b>	<b>22,840</b>	<b>24,546</b>	<b>32,432</b>

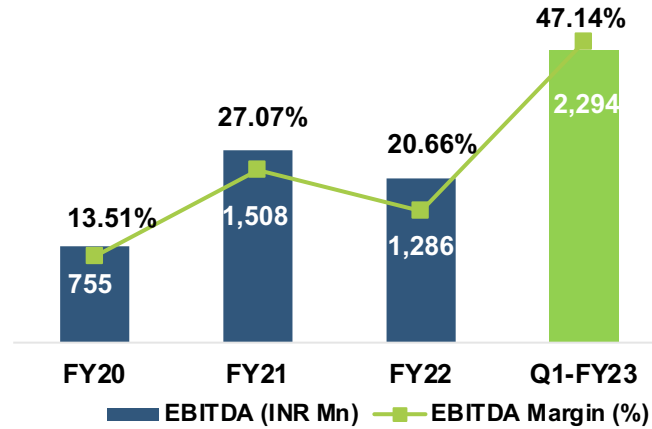
PARTICULARS (INR MN)	FY20	FY21	FY22
<b>Equity and Liabilities</b>			
<b>1. Equity</b>			
Equity Share Capital	99	99	99
Other Equity			
(a) Reserves and Surplus	8,997	11,553	11,418
(b) Other Reserves	-	-	-
<b>Total Equity</b>	<b>9,096</b>	<b>11,652</b>	<b>11,517</b>
<b>2. Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Borrowings	11,399	10,783	14,912
(b) Other Financial Liabilities	-	-	11
(c) Deferred Tax Liabilities (Net)	28	40	147
(d) Provisions	900	965	973
(e) Other Non-Current Liabilities	3	0	0
<b>Total Non-Current Liabilities</b>	<b>12,330</b>	<b>11,788</b>	<b>16,043</b>
<b>3. Current Liabilities</b>			
<b>Financial Liabilities</b>			
(a) Short-Term Borrowings	484	354	1,038
(b) Trade Payables	577	449	1,200
(c) Other Financial Liabilities	271	219	279
(d) Lease Liabilities		3	-
Provisions	20	24	21
Income Tax Liabilities	1	4	3
Other Current Liabilities	61	53	71
<b>Total Current Liabilities</b>	<b>1,414</b>	<b>1,106</b>	<b>2,612</b>
Liabilities associated with assets held for sale	-	-	2,260
<b>Total Equity and Liabilities</b>	<b>22,840</b>	<b>24,546</b>	<b>32,432</b>

# Consolidated Financial Performance

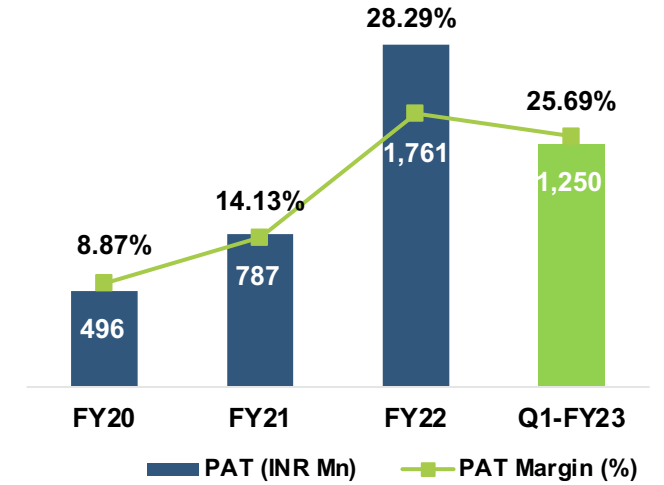
**Total Income (INR Mn)**



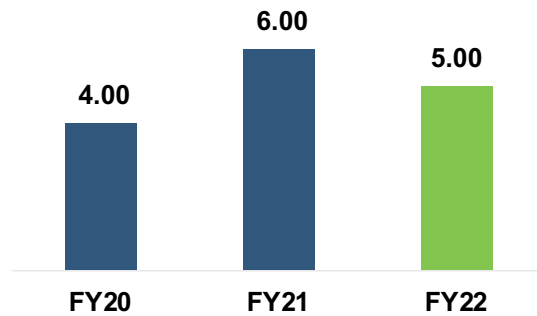
**EBITDA (INR Mn) and EBITDA Margins (%)**



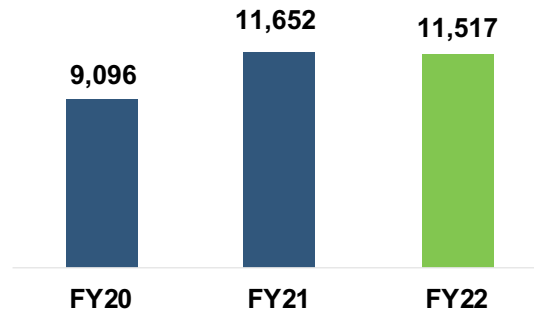
**PAT (INR Mn) and PAT Margins (%)**



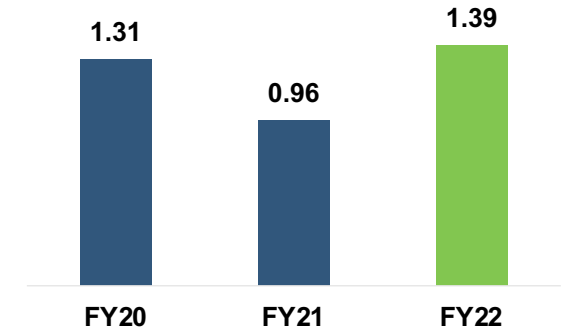
**Dividend (INR/share)**



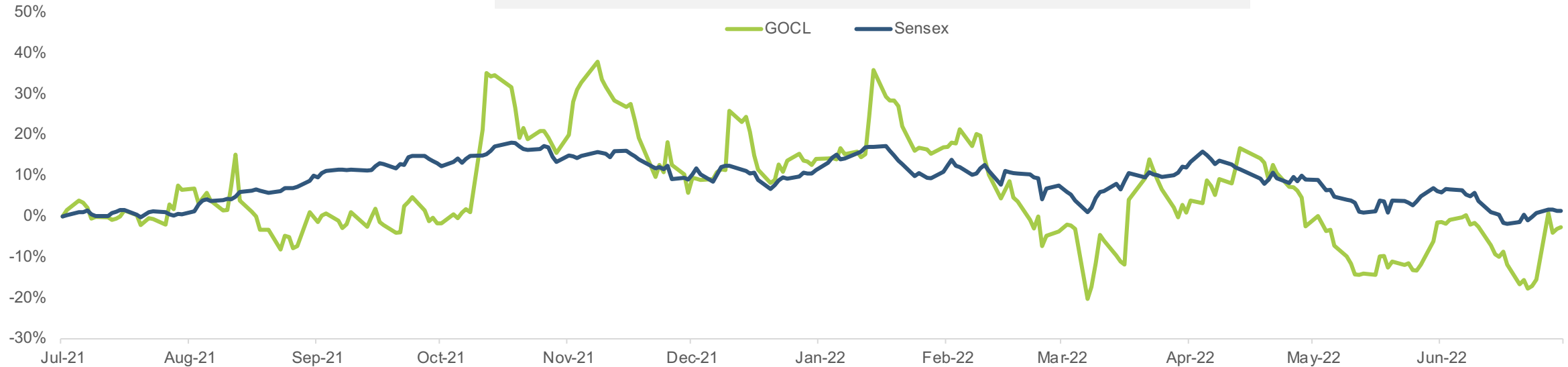
**Net Worth (INR Mn)**



**Net Debt to Equity (x)**



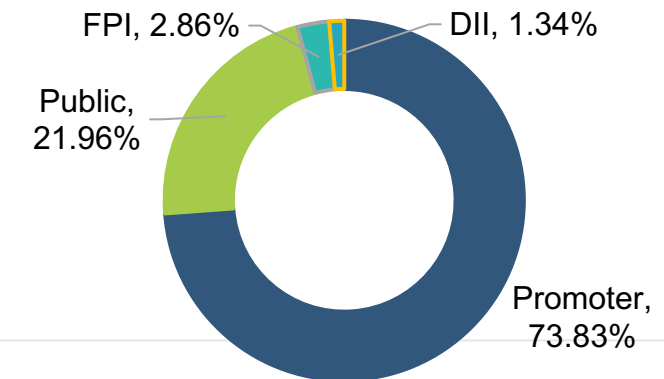
## 1 Year Share Price Performance (Up to 30<sup>th</sup> June, 2022)



### Price Data (As on 30<sup>th</sup> June, 2022)

Face Value (INR)	2.0
Market Price (INR)	263.6
52 Week H/L (INR)	386.0/213.0
Market Cap (INR Mn)	13,067.3
Equity Shares Outstanding (Mn)	49.6
1 Year Avg. Trading Volume ('000)	60.8

### Shareholding Pattern (As on 30<sup>th</sup> June, 2022)



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**Thank You**