SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.

Telephone: 4019 8600 • Fax: 4019 8650 • Email: saraswati.investor@gcvl.in

Website: www.saraswaticommercial.com • CIN: L51909MH1983PLC166605

Date: 04.04.2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Re: Scrip Code: 512020

Dear Sir(s),

Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that all activities in relation to both physical and electronic share transfer facility (Dematerialisation & Rematerialisation) are maintained during the period October 1, 2018 to March 31, 2019 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., TSR Darashaw Limited, which is registered as Registrar & Share Transfer Agent in Category-I with the Securities and Exchange Board of India vide Registration Number: INR000004009.

Thanking you,

Yours truly,

For Saraswati Commercial (India) Limited

Avani Sanghavi

Company Secretary & Compliance Officer

For TSR Darashaw Limited

Radha Shanbhag Authorised Representative