



12th November, 2020

To, The Manager, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of board meeting held on 12th November, 2020

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2020 have approved the Unaudited Financial Results of the Company for the half year ended on 30th September, 2020.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 6:30 P.M. and concluded at 07:00 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,

For and on behalf of
Hardwyn India Limited
(Formerly known as Gary Industries Limited)

Director

Rubaljeet Singh Sayal Managing Director DIN: 00280624

R/o: 124-A, Central Avenue, Sainik Farms,

Tigri, Hauz Khas, Delhi - 110062

Encl: As above

HARDWYN INDIA LIMITED

(Formely Known as Gary Industries Limited)

CIN: L74990DL2017PLC324826

Email: accounts@hardwyn.com
Regd Off: B-101, PHASE-1, MAYAPURI, NEW DELHI 170064
Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30 September 2020

(Amount in Rs.)

		Standalone				
		Half Year Ended			Year Ended	
		6 Months Ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year Ended	
Sr. No.	Particular	9/30/2020	3/31/2020	9/30/2019	3/31/2020	
HIEL-N	A SIL COLUMN	Unaudited	Audited	Unaudited	Audited	
I.	Revenue From Operation Other Income	135,168,071 597,739	115,340,661 5,444	8,535,715	115,340,661 5,444	
111.	Total Revenue (I+II)	135,785,810	115,346,105	8,535,715	115,346,105	
IV.	Expenses (a) Cost of Materials consumed (b) Purchase of traded goods (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance Cost (f) Depreciation and amortisation expense	153,085,862 (21,895,380) 51,290 17,289 217,617	110,347,144 (1,784,298) 222,000 3,256,474 199,464	8,697,140 (1,025,508) 222,000 3,236,433 139,377	110,347,144 (1,784,298) 222,000 3,256,474 199,464	
	(g)Other expenses	889,779	1,781,862	903,833	1,781,862	
	Total Expenses	132,366,456	114,022,646	12,173,276	114,022,646	
v.	Profit before exceptional item before tax	3,419,354	1,323,459	(3,637,561)	1,323,459	
VI.	Exceptional items	14				
VII	Profit before tax (III-IV)	3,419,354	1,323,459	(3,637,561)	1,323,459	
VIII.	Tax Expense:					
	(a.) Current Tax	929,493	365,340	-	365,340	
	(b.) Deferred Tax	(40,461)	41,249	976,571	41,249	
DX.	Profit/(loss) after tax (VII-VIII)	2,449,401	999,368	(2,660,989)	999,368	
X	Other Comprehensive Income				-	
XL	Total Comprehensive Income (after tax), (IX+X)	2,449,401	999,368	(2,660,989)	999,368	
XII	Earnings Per Share (EPS)					
	(a) Basic	0.24	0.10	(0.26)	0.10	
	(b) Diluted	0.24	0.10	(0.26)	0.10	

- 1. The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 12.11.2020 after review by an
- 2- There were no investor complaints known to the Company outstanding at the beginning of the half year.
- 3- Previous period figures have been regrouped wherever necessary.

For Hardwyn India Limited

For and on behalf of HARDWYN INDIA LIMITED

Director Rubaljeet Singh Sayal

Managing Director DIN: 00280624

Place: New Delhi Date: 12.11.2020

			RDWYN INDIA LIMITED known as Garv Industries Limited)					
		And in case of the last of the	N: L74990DL2017PLC324826					
+	Reg Off		HASE-1, MAYAPURI, NEW DELHI -110	44				
	Neg. On		il: accounts@hardwyn.com	704				
ì	Statement of Ca			1 2000				
	Statement of Cash Flow for the year half year ended 30th September 2020							
		_	20.00.0040	(Amount in				
	Particulars		30.09,2019 Unaudited Unaudited		For the year Ende 31.03.2020 Audited			
A	Cash flow from operating activities		3,419,354	(3,637,561)				
	Profit/(Loss) before tax		3/31///33	(3,037,301)	592			
	Adjustments to reconcile profit/(loss) before tax to net ca	sh flows						
H	Depreciation		217,617	139,377	199			
	Interest Income		440,000	1,37,37.7	199			
ī	Profit on sale of fixed assets	_						
1	Interest Paid		685	3,236,433	3 255			
	Provision for Audit fee		400	3,230,233	3,256			
	Provision for Income/wealth tax etc.							
1	Operating profit before changes in assets and liabilities		2.627.626	(0.00 000)	-			
	Working Capital adjustments:		3,637,656	(261,751)	4,048			
	Increase/decrease in sundry debtors		10 Feb 1051	******				
	Increase/decrease in short term loans and advances-curre	inf.	(8,598,425)	142,181,271	78,517			
1	Increase in other current assets	ent	(3.518,792)	(130,793)				
+	Increase in inventories		(16,165,857)	(72,871,195)	(34,088,			
+	Increase in other current liabilities		(21,895,380)	(1,025,508)	(1,784)			
+			13,222,440	(59,403,767)	403,			
-	Increase in sundry creditors-current		34,511,419	(5,052,165)	15,261,			
_	Cash (used in) operations		1,193,062	3,436,093	62,358			
+	Income tax paid (net of refund)				365,			
	Net cash flow (used in) operating activities (A)		1,193,062	3,436,093	62,723			
_	Cash flow from investing activities							
-	Purchases of fixed assets		(80,500)	(176,530)	(442,			
-	Proceeds from sale of fixed assets							
+	Interest received							
-	Movement of loans and advances							
4	Net cash flow (used in) / invested in investing activities (B)	(80,500)	(176,530)	(442			
	Cash flow from financing activities							
	Proceeds from issuance of share capital							
1	Proceeds from loan term borrowings			(3,236,433)	(59,013,			
1	Interest paid		(685)		(3,256,			
1	Net cash flow from financing activities (C')		(685)	(3,236,433)	(62,270,			
				The state of the s	1,			
	Net increase in cash and cash equivalents (A+B+C)		1,111,877	23,130	11,			
1	Cash and cash equivalents at the beginning of the year		11,772	420	44,			
	Cash and cash equivalents at the end of the year		1,123,649	23,550	11,			
1	Significant accounting policies & notes to accounts		270-4537	- And public	11,			
1	The accompanying notes are an integral part of the Finan-	cial States	nents					
	As per our report on even date							
T	a a theta d							
F	rdwyn India Limited							
	or and on behalf of Hardwyn India Limited							
Ť	1/							
Ť	17.30%							
1	Director							
1	Rubaljeet Singh Sayal							
_	Managing Director			772477777	200000000000000000000000000000000000000			
	DIN-:00280624				New Delhi			
	ALT WASHING			Date:	12.11.2020			

For

HARDWYN INDIA LIMITED

(Formely known as Garv Industries Limited)

CIN: L749900L2017FLC324826

Reg. Off.:B-101. PHASE-1. MAYAPURL NEW DELHII10064

Email: accounts@hardwyn.com

Statemeni of Standalone Audited Financial Results for the Half Year Ended on 30 September 2020

Particular	SAWCIE TO THE COLOR OF THE COLO	As at September	As at March 3
1		2020	2020
ASSETS			
Non-curre		200.000	TO 6
1 10 10 10 10 10 10 10 10 10 10 10 10 10	y, Plant and Equipment	369,345	506,40
March Street of Contract	work-in-progress		-
the state of the s	ent Property	- 3	Š
(d) Goody		15	3
	stangible Assets		-
	ble Assets under development cal Assets other than bearer plants	3	5
(h) Financ			-
The state of the s	siments	58	
0.00	de Receivables		-
(iii) Lo			ē
A VIVI O SCHOOL CO.	d lax assets (Net)	18.931	59,3
The second second	on-current Assets	45.75.35.55	422,0
The second secon	Current Assets		987,8
Current as	Continue of the second of the	11000000	307,0
(a) Invent	2000	23.679.678	1,784,2
(b) Financ	SOURCE HA		411 11414
The second second	stments	12	-
1000	de receivables	100,529,763	91.931.3
1000	sh and cash equivalents	THE CONTROL OF SERVICE	11.7
V33017 1+05-	ik Balances other then (iii) above	2.120,000	11,7
(v) Loa	08/08/05/07/07/07/08/08/08/08/09/07/07/07/08/08/08/08/08/08/08/08/08/08/08/08/08/	3 518 792	
(vi) Ot	Charles T.	03.14.002.24	
10,101,000	Tax Assets (Net)		
10 10 10 10 10 10 10 10 10 10 10 10 10 1	urrent assets	51,019,698	34,853,8
the state of the s	ent Assets		128,581,2
TOTALA	SETS	A CHARLEST AND ADDRESS OF THE PARTY OF THE P	129,569,1
	ND LIABILITIES		-
Equity	FS COM 100 2 W 7 D C 2 W 7 T T T T T T T T T T T T T T T T T T		
100 May 100 Control Control	Share capital	102,000,000	102,000,0
(b) Other	C1011410710711	71 CONTROL OF THE PARTY OF THE	2,031,8
Total Equ			104,031,8
Liabilities		1100000000000	A soft for a soft
200	nt liabilities		
100 100 100 100	al Liabilities	79	9
(i) Bon	51Y, 31Y, 51	10	1
6.00	de Payables		
	outstanding dues of micro enterprises and small enterproses; and		
	outstanding dues of creditors other than micro enterprises and small	91	
ennterpris	Section Control of the Control of th		7
A 1077 A 1070 A			
(b) Provis	ons		
" um Ot	ner financial liabilities (other than those specified in item (b), to be specified)		-
(b) Provis		1 1	8
The second second	d tax liabilities (Net)		
(d) Other	ion-current Habilities		
Total Non	current liabilities	-	- 1
Current li	bilities		
(a) Financ	al Liabilities	10000	
(i) Born	owings	11,011,502	266,0
(ii) Tra	de Payables	3.1343335.2040	
	outstanding dues of micro enterprises and small enterproses; and	E0 000 000	0.4 7000 70
(B) tota	outstanding dues of creditors other than micro enterprises and small	59,213,807	24,702,3
enterprise	TO PRODUCE AND AS DO THOUSAND TA		
((ii) Ot	ner financial liabilities [other than those specified in item (c)]	98	
	urrent liabilities	2,680,423	203,4
(c) Provisi		100 State	
Formare	wyn-India Limited	1,294,833	365,34
Total Curr	ent liabilities	74,200,566	25,537,2
TOTALE	QUITY AND LIABILITIES	180,681,856	129,569;1
For and or	behalf of		
* Hardwyn	India Limited		
0	Director		
I fall			
Rubaljeet	Singh Sayal		
Managing	Director	Places New Delhi	
Manualink			

S.S. Periwal & Co.

CHARTERED ACCOUNTANTS

Address: J-45, Basement, Vikas Puri,

New Delhi - 110018.

Contact: 011 - 43709400, 43702327

+91-9810735454

E-mail: anandgrover.na@gmail.com

Ref. No.

Date

Limited Review Report on unaudited Standalone Financials Results of Hardwyn India Limited (Formerly known as Garv Industries Limited) for the half year ended 30th September 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Director Hardwyn India Limited (Formerly known as Garv Industries Limited)

We have reviewed the accompanying statement of unaudited financial results Hardwyn India Limited (Formerly known as Garv Industries Limited) for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S Periwal & Co. Chartered Accountants

FRN: 001021N

CA Anand Grover

(Partner) M.No 097954 Place: New Delhi

Date: 12.11.2020

UDIN: 20097954AAAAE01400

Branches:

Office.: 646/A, Malerkotla House, Civil Lines, Ludhiana, Punjab - 141001.

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