

12th November, 2020

To,
The Manager,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of board meeting held on 12th November, 2020

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2020 have approved the Unaudited Financial Results of the Company for the half year ended on 30th September, 2020.

We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 6:30 P.M. and concluded at 07:00 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,

For and on behalf of
Hardwyn India Limited
(Formerly known as Gary Industries Limited)
For Hardwyn India Limited



Director

Rubaljeet Singh Sayal
Managing Director
DIN: 00280624
R/o: 124-A, Central Avenue, Sainik Farms,
Tigri, Hauz Khas, Delhi - 110062

Encl: As above

HARDWYN INDIA LIMITED

HARDWYN INDIA LIMITED
(Formerly Known as Gary Industries Limited)
CIN: L74990DL2017PLC324826
Email: accounts@hardwyn.com
Regd Off: B-101, PHASE-1, MAYAPURI, NEW DELHI 110064
Statement of Standalone Un- Audited Financial Results for the Half Year Ended on 30 September 2020

(Amount in Rs.)

Sr. No.	Particular	Standalone			
		Half Year Ended		Year Ended	
		6 Months Ended	Preceding 6 months ended	corresponding 6 months ended in previous year	Year Ended
	9/30/2020	3/31/2020	9/30/2019	3/31/2020	
	Unaudited	Audited	Unaudited	Audited	
I.	Revenue From Operation	135,188,071	115,340,661	8,535,715	115,340,661
II.	Other Income	597,739	5,444	-	5,444
III.	Total Revenue (I+II)	135,785,810	115,346,105	8,535,715	115,346,105
IV.	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of traded goods	153,085,862	110,347,144	8,697,140	110,347,144
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21,895,380)	(1,784,298)	(1,025,508)	(1,784,298)
	(d) Employee benefits expense	51,290	222,000	222,000	222,000
	(e) Finance Cost	17,289	3,256,474	3,236,433	3,256,474
	(f) Depreciation and amortisation expense	217,617	199,464	139,377	199,464
	(g) Other expenses	889,779	1,781,862	903,833	1,781,862
	Total Expenses	132,366,456	114,022,646	12,173,276	114,022,646
V.	Profit before exceptional item before tax	3,419,354	1,323,459	(3,637,561)	1,323,459
VI.	Exceptional items	-	-	-	-
VII.	Profit before tax (III-IV)	3,419,354	1,323,459	(3,637,561)	1,323,459
VIII.	Tax Expense:				
	(a.) Current Tax	929,493	365,340	-	365,340
	(b.) Deferred Tax	(40,461)	41,249	976,571	41,249
IX.	Profit/(loss) after tax (VII-VIII)	2,449,401	999,368	(2,660,989)	999,368
X.	Other Comprehensive Income	-	-	-	-
XI.	Total Comprehensive Income (after tax), (IX+X)	2,449,401	999,368	(2,660,989)	999,368
XII.	Earnings Per Share (EPS)				
	(a) Basic	0.24	0.10	(0.26)	0.10
	(b) Diluted	0.24	0.10	(0.26)	0.10

Notes:

1- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 12.11.2020 after review by an Audit Committee.

2- There were no investor complaints known to the Company outstanding at the beginning of the half year.

3- Previous period figures have been regrouped wherever necessary.

For Hardwyn India Limited

For and on behalf of
HARDWYN INDIA LIMITED

 Director

Rubaljeet Singh Sayal
Managing Director

Place: New Delhi

Date: 12.11.2020

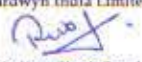
DIN: 00280624

HARDWYN INDIA LIMITED
(Formerly known as Garv Industries Limited)
CIN: L74990DL2017PLC324826

Reg. Off.: B-101, PHASE-1, MAYAPUR, NEW DELHI 110064
Email: accounts@hardwyn.com

Statement of Standalone Audited Financial Results for the Half Year Ended on 30 September 2020

(Amount in Rs.)

Statement of Assets and Liabilities			
	Particulars	As at September	As at March 31,
		2020	2020
A. ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	369,345	306,462
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(l) Deferred tax assets (Net)	18,931	59,392
	(j) Other non-current Assets	422,000	422,000
	Total Non-Current Assets	810,276	987,854
2	Current assets		
	(a) Inventories	23,679,679	1,784,298
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	100,529,763	91,931,338
	(iii) Cash and cash equivalents	1,123,649	11,772
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	3,518,792	-
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	31,019,698	34,853,842
	Total Current Assets	179,871,580	128,581,249
	TOTAL ASSETS	180,681,856	129,569,103
B. EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	102,000,000	102,000,000
	(b) Other Equity	4,481,291	2,031,890
	Total Equity	106,481,291	104,031,890
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Provisions	-	-
	(iii) Other financial liabilities [other than those specified in item (b), to be specified]	-	-
	(c) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	-	-
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,011,502	266,012
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	59,213,807	24,702,388
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-
	(b) Other current liabilities	2,680,423	203,473
	(c) Provisions	-	-
	(c) Provisions	1,294,833	365,340
	Total Current liabilities	74,200,566	25,537,213
	TOTAL EQUITY AND LIABILITIES	180,681,856	129,569,103
	For and on behalf of Hardwyn India Limited		
	 Director		
	Rubaljeet Singh Sayal Managing Director DIN: 00280624		
		Place: New Delhi Date: 12.11.2020	

S.S. Perival & Co.

CHARTERED ACCOUNTANTS

Address : J - 45, Basement, Vikas Puri,
New Delhi - 110018.

Contact : 011 - 43709400, 43702327
+91-9810735454

E-mail : anandgrover.na@gmail.com

Ref. No.

Date

Limited Review Report on unaudited Standalone Financials Results of Hardwyn India Limited (Formerly known as Garv Industries Limited) for the half year ended 30th September 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

**The Board of Director
Hardwyn India Limited
(Formerly known as Garv Industries Limited)**

We have reviewed the accompanying statement of unaudited financial results **Hardwyn India Limited (Formerly known as Garv Industries Limited)** for the period ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.S Perival & Co.
Chartered Accountants
FRN : 001021N**

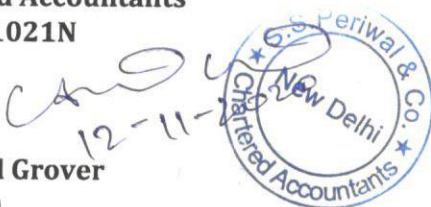
**CA Anand Grover
(Partner)**

M.No 097954

Place: New Delhi

Date: 12.11.2020

UDIN : 20097954AAAAEO1400



Branches :

Office. : 646/A, Malerkotla House, Civil Lines, Ludhiana, Punjab - 141001.

Office. : 78, New Grain Market, Fazilka, Punjab - 152123