

**Motilal Oswal Financial Services Limited**

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,

Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

**Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No.	Particulars	Details
1	Name of the company	Motilal Oswal Financial Services Limited
2	CIN	L67190MH2005PLC153397
3	Outstanding borrowing of company as on March 31, 2023 (Rs. in Crore)	44.20
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	[ICRA]AA (Stable) rated by ICRA Limited PP-MLD[ICRA]AA (Stable) rated by ICRA Limited
5	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are not a Large Corporate ("LC") as per the applicability criteria given under the Chapter XII of the SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as amended from time to time) ("Circular").

**For Motilal Oswal Financial Services Limited****Kailash Purohit**  
**Company Secretary & Compliance Officer**

Tel - 022-71992334

E-mail - [corpsec@motilaloswal.com](mailto:corpsec@motilaloswal.com)**Shalibhadra Shah**  
**Chief Financial Officer**

Tel - 022-71934917

E-mail - [corpsec@motilaloswal.com](mailto:corpsec@motilaloswal.com)

Date - April 27, 2023

\*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.