



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

ISO 9001-2008 Certified

Head Office :

SCO 49-50-51, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 27931112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

IAL/CS/2023/

January 7, 2023

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : **Intimation of Postal Ballot Notice (Scrip Code: 514165)**

Dear Sir/ Madam,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Postal Ballot notice of even date, being sent to members for approval through remote e-voting on the following Special business item:

Sl. No.	Description of Resolution(s)	Type of Resolution
1	Appointment of Smt. Tejinder Kaur (DIN: 00512377) as Independent Director of the Company	Special Resolution

The remote e-voting period shall commence on **Thursday, the 12th January, 2023 (9:00 Hrs) and end on Friday, the 10th February, 2023 (17:00 Hrs).**

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
COMPANY SECRETARY
FCS-3255

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V , Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



Indian Acrylics Limited

(CIN:L24301PB1986PLC006715)

Regd. Office: Village Harkishanpura, Sub-Tehsil Bhawanigarh, Distt. Sangrur (Punjab) -148026.

Email: shares@indianacrylics.com, Website: www.indianacrylics.com

Phone: +91-172-2793112, Fax: +91-172-2794834

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To:

The Shareholder(s),

NOTICE is hereby given to the Members of Indian Acrylics Limited ("the Company") pursuant to Section 108 and 110 of the Companies Act, 2013 ("Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Postal Ballot Rules") read with the General Circular no. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021, General Circular no.20/2021 dated December 8, 2021, General Circular no.3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), the following resolutions are proposed to be passed through Postal Ballot by way of voting through electronic means ("remote e-voting") only.

You are requested to record your assent or dissent only by means of e-voting system provided by the Company.

SPECIAL BUSINESS:

ITEM NO. 1

Appointment of Smt. Tejinder Kaur (DIN: 00512377) as Independent Director of the Company for a period of three years w.e.f. 11/11/2022

To consider, and if thought fit, to pass the following Resolution(s) as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 & 152 and other applicable provisions, if any, of the Companies Act, 2013 ("ACT") and the Rules made there under read with Schedule IV to the Act, as amended from time to time and SEBI (LODR) Regulations, 2015 and on basis of recommendations of Nomination and Remuneration Committee (NRC), Smt. Tejinder Kaur (DIN: 00512377), who was appointed as Additional Independent Director of the Company in the Board Meeting held on 11.11.2022 who shall hold office upto the date of forthcoming Annual General Meeting of the Company has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations is eligible for appointment as an Independent Director, not liable to retire by rotation, be and is hereby appointed as Independent Director of the Company for a term of three years commencing from 11.11.2022 to 10.11.2025.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things and take all such steps as may be necessary or expedient to give effect to this resolution."

By Order of the Board of Directors

BHAVNESH K GUPTA
G.M. CUM COMPANY SECRETARY
FCS-3255

Place: Harkishanpura
Date: 06.01.2023

NOTES:

1. The Explanatory Statement pursuant to Section 102,110 and other applicable provisions of the Companies 2013 (the "Act") read with the Rules setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice is annexed hereto.
2. The Board of Directors at its Meeting held on November 11, 2022 has appointed Mr. Sushil K Sikka, Practicing Company Secretary (Membership No. FCS 4241) as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the agency to provide e-voting facility enabling the members to cast their votes electronically in a secure manner.
3. In conformity with the present regulatory requirements, the Postal Ballot notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories on **Friday, 6th January, 2023 ("Cut-off date")** and who have registered their e-mail addresses with the Company or with the Depositories.
4. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the "**Cut-off date**". Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting. A person who is not a Member as on the Cut-off date should treat this Postal Ballot Notice for information purposes only. This Notice is also available on the Company's website <https://www.indianacrylics.com> also on the website of stock exchange i.e www.bseindia.com and on the website at CDSL at www.evotingindia.com.
5. **If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Note to receive this Postal Ballot Notice.** The Scrutinizer will submit the results of the remote e-voting along with his report to the Chairman of the Company or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced at or before 5.00 p.m. (IST) on **Saturday, 11th February, 2023**. The said results along with the Scrutinizer's Report would be uploaded on the website of the Company <https://www.indianacrylics.com> and also would be communicated to the Stock Exchanges at www.bseindia.com and Central Depository Services (India) Limited ("**CDSL**") at www.evotingindia.com. The Company will also display the results of the Postal Ballot at its Registered Office as well as the Corporate Office.
6. The Resolutions, if passed by requisite majority, will be deemed to have been passed on the last day of voting **i.e. Friday, 10th February, 2023**.
7. The instructions for Shareholders for remote e-voting are as under:
 - a) The remote e-voting period commences from 9.00 a.m. (IST) on **Thursday, 12th January, 2023** and ends at 5.00 p.m. (IST) on **Friday, 10th February, 2023**. During this period, the Members of the Company holding shares either in physical form or in dematerialized form, as on the **Cut-Off Date of Friday, January 06, 2023**, may cast their vote electronically. The e-voting module shall be disabled by CDSL thereafter. Once the vote on the resolution is cast by member, he/she shall not be allowed to change it subsequently or cast the vote again.
 - b) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Pursuant to aforesaid SEBI Circular, login method for remote e-voting for Individual shareholders holding securities in mode with CDSL / NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/ KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

- c) Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

d) Login method for remote e voting for Physical Shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- e) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- f) If you are a first-time user follow the steps given below:

For Physical Shareholders and other than individual shareholders holding shares in Demat mode	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id /folio number in the Dividend Bank details field as mentioned in instruction (v).

- g) After entering these details appropriately, click on "SUBMIT" tab.
- h) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this

password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- i) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- j) Click on the EVSN for the relevant <INDIAN ACRYLICS LIMITED> on which you choose to vote.
- k) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- l) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- m) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- n) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- o) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- p) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- q) Additional Facility for Non – Individual Shareholders and Custodians:
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; shares@indianacrylics.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- r) **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.**
 1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of AadharCard) by email to investors.shares@indianacrylics.com.
 2. For Demat shareholders: - Please update your email id & mobile no. with your respective Depository Participant (DP)
 3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.
 4. If you have any queries or issues regarding remote e-Voting from the CDSL e-Voting System, you can write

an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

By Order of the Board of Directors

BHAVNESH K GUPTA
G.M. CUM COMPANY SECRETARY
FCS-3255

Place: Harkishanpura
Date: 06.01.2023

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 1

Regulation 17 (1C) of the SEBI LODR, 2015 provides that the approval of shareholders for appointment of a person on the Board of Directors is taken at the next annual general meeting or within a time period of three months from the date of appointment whichever is earlier.

The Board of Directors of the Company had appointed Smt. Tejinder Kaur (DIN: 00512377) as Additional Independent Director of the Company w.e.f. 11/11/2022. In accordance with the provisions of Section 161 of the Companies Act, 2013, Smt. Tejinder Kaur will hold office upto the date of forthcoming Annual General Meeting of the Company and are eligible to be appointed as an Independent Director.

The Board of Directors of the Company ('the Board') at their meeting held on 11/11/2022 and on the recommendation of the Nomination & Remuneration Committee, recommended her appointment as Independent Director for the approval of the Members for the period of three years commencing from 11.11.2022 to 10.11.2025 (i.e. Smt. Tejinder Kaur attaining the age beyond 75 years).

The Company has received a declaration from Smt. Tejinder Kaur that she meets the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, she fulfill the conditions specified in the Act and Rules framed thereunder and SEBI (LODR) Regulations, 2015 for appointment as independent Director and are independent of the Management. She is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 and had given her consent to act as Director.

The terms and conditions of appointment of the above Director will be open for inspection by the Members at the registered office of the Company during normal business hours on any working days.

Smt. Tejinder Kaur, is IAS (Retired) and held various prestigious positions. She possesses appropriate skills, experience and knowledge of management and other disciplines related to the Company's business and has been on the Board of Company from 30.05.2015 to 14.02.2019. She is also qualified to be appointed as an Independent Director under the provisions of the Companies Act, 2013

The Board recommends the special resolution mentioned at Item No. 1 of the accompanying Notice for approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives except Smt. Tejinder Kaur is concerned or interested (financially or otherwise), in this resolution.

ANNEXURE TO THE NOTICE

Details of Directors seeking appointment

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 on General Meetings]

Name of the Director	Smt. Tejinder Kaur
DIN	00512377
Date of Birth	26/09/1949
Nationality	Indian
Date of Appointment on the Board	11/11/2022
Qualifications	IAS (Retired)
Expertise in specific functional area	Management and other disciplines and has been on the Board of Company from 30.05.2015 to 14.02.2019.
Number of shares held in the Company	Nil
List of the directorships held in other companies	Nil
Resignation details in the listed entities during the last three years.	Nil
Number of Board Meetings attended during the year 2022	Not Applicable
Chairman/ Member in the Committees of the Boards of companies in which she is Director	Nil
Relationships between Directors inter-se	None
Remuneration details (Including Sitting Fees & Commission)	Sitting fees only

CALENDER OF EVENTS FOR POSTAL BALLOT

1.	Date of Board Resolution for obtaining shareholders Approval through Postal Ballot authorizing Managing Director and Company Secretary to be responsible for the entire Poll Process	11.11.2022
2.	Date of Appointment of Scrutinizer	11.11.2022
3.	Cut-off date for mailing Postal Ballot Notices to Shareholders	06.01.2023
4.	Event details of NSDL/ CDSL	07.01.2023
5.	Intimation to the Stock Exchanges	07.01.2023
6.	Date of Completion of dispatch of Postal Ballot Notice by email to Shareholders	10.01.2023
7.	Publication of Advertisement In newspapers about having dispatched the Postal Ballot Notice	10.01.2023
8.	Published newspapers to Stock Exchanges	11.01.2023
9.	Date of Commencement of voting by electronic means for Postal Ballot	12.01.2023
10.	End date of Voting by Electronic means	10.02.2023
11.	Preparation and submission of Scrutinizer's Report to the Chairman	11.02.2023
12.	Declaration of results of Postal Ballot by the Chairman	11.02.2023
13.	Last date of signing of Minutes by the Chairman	10.03.2023