

November 14, 2024

To,
BSE Limited,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001



Dear Sir,

Sub: Outcome of Board Meeting held on November 14, 2024

Ref.: Scrip Code: 521149

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), please be informed that the Board of Directors of the Company at its meeting held on Thursday, November 14, 2024, inter-alia, has considered and approved Standalone and Consolidated un-audited financial results of the Company for the quarter and half year ended September 30, 2024. A copy of the said results alongwith the Limited Review Report of the Statutory Auditors is attached herewith for your reference and record as '**Annexure A**'.

The board meeting commenced at 10.01 am and concluded at 10.23 am.

Thanking you,

Yours faithfully,
For Prime Urban Development India Limited

Darshi Shah
Company Secretary & Compliance Officer

Encl: as above

PRIME URBAN DEVELOPMENT INDIA LIMITED							
CIN L70200TZ1936PLC000001							
Registered Office : Door No.164/18 Maruthachalapuram Main Road, Opposite to Ration Shop, 60 Feet Road, Tirupur - 641 603 ,Tamil Nadu, India							
Email: companysecretary@ptlonline.com; Website: www.ptlonline.com							
Statement of Un-audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024							
				Rs. in Lakhs except per share data			
Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations	-	-	-	-	-	375.00
a	Revenue from Operations	-	-	-	-	-	-
b	Other Income	27.86	25.74	24.66	53.60	49.31	100.17
	Total income	27.86	25.74	24.66	53.60	49.31	475.17
2	Expenses	-	-	-	-	-	72.21
a	Cost of Land with Villa	-	-	-	-	-	-
b	Purchase of Stock in Trade (Project development cost)	2.37	5.37	2.90	7.74	2.90	21.58
c	Changes in inventories of stock in trade	(2.37)	(5.37)	(2.90)	(7.74)	(2.90)	279.19
d	Employee Benefit expenses	12.47	12.38	11.72	24.85	24.15	49.46
e	Finance cost	17.78	16.50	20.69	34.28	40.97	71.93
f	Depreciation and Amortisation expense	4.50	4.50	4.50	9.00	9.00	20.92
g	Other Expenses	38.97	35.66	28.55	74.63	77.08	171.25
	Total expenses	73.72	69.04	65.46	142.76	151.20	686.54
3	Profit / (Loss) before tax and exceptional/extraordinary items (1-2)	(45.86)	(43.30)	(40.80)	(89.16)	(101.89)	(211.37)
4	Exceptional Items (Note 5)	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + 4)	(45.86)	(43.30)	(40.80)	(89.16)	(101.89)	(211.37)
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	(45.86)	(43.30)	(40.80)	(89.16)	(101.89)	(211.37)
8	a) Tax expenses	-	-	-	-	-	-
	b) Deferred Tax Liability	-	-	-	-	-	-
	c) Tax for prior years	-	-	-	-	-	-
9	Net Profit / (Loss) after tax (7 + 8)	(45.86)	(43.30)	(40.80)	(89.16)	(101.89)	(211.37)
10	Other Comprehensive income, net of income tax	-	-	-	-	-	(1.57)
	Impact on remeasurement of Employees Benefit	-	-	-	-	-	-
11	Total Comprehensive income (9+10)	(45.86)	(43.30)	(40.80)	(89.16)	(101.89)	(212.94)
12	Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87	532.87	532.87
13	Reserves excluding revaluation reserve (as per balancesheet of previous accounting year)	-	-	-	-	-	(715.67)
14	Earning Per Share (not annualised) Basic and Diluted	(0.17)	(0.16)	(0.15)	(0.33)	(0.38)	(0.79)

For and on behalf of the Board

Purusottamdas Patodia
Purusottamdas Patodia
Chairman and Managing Director
DIN 00032088



Place : Mumbai
Date : 14.11.2024

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN L70200TZ1936PLC000001

Registered Office : Door No.164/18 Maruthachalapuram Main Road, Opposite to Ration Shop, 60 Feet Road, Tirupur - 641 603, Tamil Nadu, India
Email: companysecretary@ptlonline.com; Website: www.ptlonline.com

Rs. in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at	
		30.09.2024 Un-Audited	31.03.2024 Audited
A	ASSETS		
1	Non-current assets		
	a. Property, Plant and Equipment	372.83	382.39
	Financial Assets		
	b. Non current investments		
	(i) Investments in subsidiaries and associates	4,223.17	4,223.15
	(ii) Other Investments	5.00	5.00
	(iii) Other Financial Assets	2.13	2.13
	c. Deferred Tax Assets	73.84	73.84
	Sub-total Non current assets	4,676.97	4,686.51
2	Current Assets		
	a. Inventories	198.14	190.40
	Financial Assets		
	Current investments	-	-
	Cash and Cash equivalents	4.99	10.28
	Other Bank balances	3.95	3.95
	Loans to Firms/LLPs in which company is a partner/member	899.04	834.86
	c. Current Tax Assets (Net)	207.94	216.36
	d. Other current assets	355.43	343.48
	Sub-total Current assets	1,669.49	1,599.34
	Total Assets	6,346.46	6,285.85
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a. Equity	532.87	532.87
	b. Other Equity	(804.83)	(715.67)
	Sub-total - Equity	(271.96)	(182.80)
	LIABILITIES		
2	Non current liabilities		
	Financial Liabilities		
	a. Borrowings	530.77	528.74
	b. Other Financial Liabilities	1,697.29	1,655.93
	Sub-total - Non current liabilities	2,228.06	2,184.67
3	Current Liabilities		
	Financial Liabilities		
	a. Borrowings	744.52	648.86
	b. Trade payables	3,601.99	3,602.52
	c. Other Financial Liabilities	40.90	28.28
	Other Current Liabilities	2.95	4.32
	Sub-total - Current liabilities	4,390.36	4,283.98
	Total Equity and Liabilities	6,346.46	6,285.85

For and on behalf of the Board

PURUSOTTAMDAS PATODIA

Chairman and Managing Director

DIN 00032088

Place : Mumbai
Date : 14.11.2024



PRIME URBAN DEVELOPMENT INDIA LIMITED

Registered Office : Door No.164/18 Maruthachalapuram Main Road, Opposite to Ration Shop, 60 Feet Road, Tirupur - 641 603, Tamil Nadu, India
STANDALONE STATEMENT OF CASH FLOW

Particulars	Rs. in Lakhs	
	Half Year Ended 30.09.2024	Year Ended 31.03.2024
	Un-audited	Audited
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax and after exceptional items	(89.16)	(211.37)
Adjustments for:		
Depreciation and amortisation expense	9.00	20.92
(Profit) / Loss on sale of property, plant and equipment (net)	(0.37)	-
Interest income	(52.25)	(98.09)
Dividend receipts	(0.08)	(1.72)
Effect of other comprehensive income	-	(1.57)
Finance cost	34.28	71.93
Operating profit/(loss) before working capital changes	(98.58)	(219.90)
Changes in Working Capital:		
Increase / (Decrease) in trade payables	(0.53)	(2.39)
Increase / (Decrease) in other financial liabilities	12.62	4.28
Increase / (Decrease) in other current liabilities	(1.37)	(24.80)
(Increase) / Decrease in inventories	(7.74)	351.39
(Increase) / Decrease in short term loans and advances	(64.18)	(33.75)
(Increase) / Decrease in other financial assets	-	1.47
(Increase) / Decrease in other current assets	(11.95)	(29.30)
Cash Generated from Operations	(171.73)	47.00
Taxes paid (net of refunds)	8.43	(13.66)
Net cash generated from operations before exceptional items	(163.30)	33.34
Net cash generated from operating activities	(163.30)	33.34
B. Cash flow from Investing Activities:		
Purchase of property, plant and equipments /intangible assets	-	(0.25)
Sale of tangible assets	0.92	2.72
Dividend received	0.08	1.72
Interest received	52.25	98.09
(Increase)/Decrease in current investments	(0.05)	70.85
Investment in Subsidiary	0.02	0.12
Net cash from investing activities	53.22	173.25
C. Cash flow from Financing Activities		
Net Proceeds / (repayment) of Long term borrowings (net)	43.39	68.34
Net Proceeds / (repayment) of short term borrowings (net)	95.67	(221.24)
Finance Cost	(34.29)	(71.94)
Net cash used in Financing Activities	104.78	(224.84)
Net increase in cash and cash equivalents	(5.30)	(18.25)
Cash and Bank balances at the beginning of the year	10.28	28.53
Cash and Bank balances at the end of the year	4.98	10.28
Reconciliation of Cash and Bank balances with the Balance sheet		
Cash and Cash equivalents as per Balance Sheet	8.93	14.23
Less: Bank Balances not considered as Cash and Cash equivalents		
Unpaid dividend	3.95	3.95
Net Cash and Cash equivalents at the year end	4.98	10.28

For and on behalf of the Board

Purusottamdas Patodia
 PURUSOTTAMDAS PATODIA
 Chairman and Managing Director
 DIN 00032088

Place : Mumbai
 Date : 14.11.2024




**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**To the Board of directors of
Prime Urban Development India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prime Urban Development India Limited** for the quarter ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S**



P K Manoj
Partner
Membership No.207550
UDIN: 24207550BKANRP1927

Place: Chennai

Date: 14.11.2024

PRIME URBAN DEVELOPMENT INDIA LIMITED

CIN L70200TZ1936PLC000001

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Email: companysecretary@ptionline.com; Website: www.ptionline.com

Statement of Un-audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

Rs. in Lakhs except per share data

Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
	a Revenue from Operations	0.00	13.76	191.00	13.76	380.09	1,062.72
	b Other Income	11.52	10.11	9.87	21.63	22.16	43.07
	Total income	11.52	23.87	200.87	35.39	402.25	1,105.79
2	Expenses						
	a Cost of Land with Villa	-	-	-	-	-	72.21
	b Purchase of Stock in Trade (Project development cost)	2.37	5.37	2.90	7.74	2.90	21.58
	c Changes in inventories of stock in trade	(2.37)	(5.37)	11.95	(7.74)	11.95	294.04
	d Employee Benefit expenses	13.98	21.34	167.79	35.32	357.97	671.30
	e Finance cost	19.81	18.50	22.69	38.31	44.97	80.57
	f Depreciation and Amortisation expense	5.32	5.32	5.31	10.64	10.63	24.14
	g Other Expenses	19.33	23.71	29.32	43.04	71.84	145.94
	Total expenses	58.44	68.87	239.96	127.31	500.26	1,309.78
3	Profit / (Loss) before tax and exceptional/extraordinary items (1-2)	(46.92)	(45.00)	(39.09)	(91.92)	(98.01)	(203.99)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + 4)	(46.92)	(45.00)	(39.09)	(91.92)	(98.01)	(203.99)
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	(46.92)	(45.00)	(39.09)	(91.92)	(98.01)	(203.99)
8	a) Tax expenses	-	-	-	-	-	(0.05)
	b) Deferred Tax Liability	-	-	-	-	-	-
	c) Tax for prior years	-	-	-	-	-	(0.03)
9	Net Profit / (Loss) after tax (7 + 8)	(46.92)	(45.00)	(39.09)	(91.92)	(98.01)	(204.07)
10	Other Comprehensive income, net of income tax						
	Impact on remeasurement of Employees Benefit and Currency exchange rate	0.00	(0.12)	-	(0.12)	0.02	(1.69)
11	Total Comprehensive income (9+10)	(46.92)	(45.12)	(39.09)	(92.04)	(97.99)	(205.76)
12	Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87	532.87	532.87
13	Reserves excluding revaluation reserve (as per balancesheet of previous accounting year)						(909.70)
14	Earning Per Share (not annualised) Basic and Diluted	(0.18)	(0.17)	(0.15)	(0.35)	(0.37)	(0.77)

Place : Mumbai
Date : 14.11.2024

For and on behalf of the Board
Purusottamdas Patodia
Chairman and Managing Director
DIN 00032088



PRIME URBAN DEVELOPMENT INDIA LIMITED


CIN L70200TZ1936PLC000001

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Email: companysecretary@ptionline.com; Website: www.ptionline.com

Rs. Lakhs

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		As at	
		30.09.2024	31.03.2024
		Un-Audited	Audited
A	ASSETS		
1	Non-current assets		
	a. Property, Plant and Equipment	389.87	401.06
	Financial Assets		
	b. Non current investments		
	(i) Other Investments	5.00	5.00
	(ii) Other Financial Assets	3.17	3.17
	c. Deferred Tax Assets	75.41	75.41
	Sub-total Non current assets	473.45	484.64
2	Current Assets		
	Inventories	504.21	496.48
	Financial Assets		
	Current investments	-	-
	Trade receivables	40.55	40.55
	Cash and Cash equivalents	65.27	19.92
	Other Bank balances	3.95	3.95
	Loans to others	297.22	275.30
	Current Tax Assets (Net)	209.06	218.70
	Other current assets	361.82	473.18
	Sub-total Current assets	1,482.08	1,528.08
	Total Assets	1,955.53	2,012.72
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a. Equity	532.87	532.87
	b. Other Equity	(1,001.65)	(909.70)
	Sub-total - Equity	(468.78)	(376.83)
	LIABILITIES		
2	Non current liabilities		
	Financial Liabilities		
	Other Financial Liabilities	8.28	16.23
	Sub-total - Non current liabilities	8.28	16.23
3	Current Liabilities		
	Financial Liabilities		
	a. Current Borrowings	811.52	764.38
	b. Trade payables	4.36	4.25
	c. Other Financial Liabilities	1,466.60	1,473.18
	Other Current Liabilities	131.86	130.05
	Provisions	1.69	1.45
	Sub-total - Current liabilities	2,416.03	2,373.31
	Total Equity and Liabilities	1,955.53	2,012.72

For and on behalf of the Board


 Purushottam Das Patodia
 Chairman and Managing Director
 DIN 00032088

Place : Mumbai
Date : 14.11.2024



PRIME URBAN DEVELOPMENT INDIA LIMITED

Registered Office : Door No.164/18 Maruthachalapuram Main Road, Opposite to Ration Shop, 60 Feet Road, Tirupur - 641 603 ,Tamil Nadu, India

CONSOLIDATED STATEMENT OF CASH FLOW

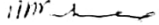
Particulars	Rs. in Lakhs	
	Half Year ended	Year Ended
	30.09.2024	31.3.2023
	Un-audited	Audited
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax and after exceptional items	(91.92)	(203.99)
Adjustments for:		
Depreciation and amortisation expenses	10.64	24.14
Unrealised gain on Intra group transactions	0.09	0.09
(Profit)/ Loss on sale or discarded of property, plant and equipment (net)	(0.37)	-
Interest income	(20.29)	(40.99)
Dividend Income	(0.08)	(1.72)
Finance Cost	38.31	80.18
Exchange difference recognized in Investment in foreign currency and Employee benefit	(0.12)	(1.69)
Operating profit/(Loss) before working capital changes	(63.73)	(143.98)
Changes in Working Capital:		
Increase / (Decrease) in trade payables	0.11	(13.66)
Increase / (Decrease) in provisions	0.24	0.81
Increase / (Decrease) in other financial liabilities	(6.58)	32.60
Increase / (Decrease) in other current liabilities	1.80	(21.12)
(Increase) / Decrease in margin money and unpaid dividend	(0.00)	3.90
(Increase) / Decrease in trade receivables	(0.00)	3.35
(Increase) / Decrease in inventories	(7.73)	366.24
(Increase) / Decrease in short term loans and advances	(21.92)	(13.07)
(Increase) / Decrease in other financial assets	(0.00)	1.03
(Increase) / Decrease in other current assets	111.36	(5.38)
Cash Generated from Operations	13.54	210.72
Taxes paid (net of refunds)	9.64	(12.42)
Net cash generated from operations before exceptional items	23.18	198.30
Exceptional items	-	-
Net cash generated from operating activities	23.18	198.30
B. Cash flow from Investing Activities:		
Purchase of property, plant and equipment/intangible assets	-	(0.25)
Sale of tangible/intangible assets	0.92	2.72
Interest received	20.29	40.99
Dividend received	0.08	1.72
(Increase)/Decrease in current investments	(0.00)	71.09
Net cash from investing activities	21.28	116.27
C. Cash flow from Financing Activities		
Finance Cost	(38.31)	(80.18)
Increase / (Decrease) in short term borrowings (net)	47.14	(247.22)
Increase / (Decrease) in Long term borrowings (net)	(7.94)	(12.04)
Net cash used in Financing Activities	0.89	(339.44)
Net increase in cash and Cash equivalents	45.35	(24.86)
Cash and Cash Equivalents at the beginning of the year	19.92	44.78
Cash and Cash equivalents at the end of the year	65.27	19.92
Reconciliation of Cash and Cash equivalents with the Balance sheet		
Cash and Cash equivalents as per Balance Sheet	69.22	23.87
Unpaid dividend	3.95	3.95
Net Cash and Cash equivalents at the year end	65.27	19.92



For and on behalf of the Board

Purusottamas Patodia
 PURUSOTTAMAS PATODIA
 Chairman and Managing Director
 DIN 00032088

Place : Mumbai
 Date : 14.11.2024

NOTES:	
1	The Un-audited Standalone and Consolidated Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th November, 2024. The Statutory Auditors have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3	The Company is engaged in Realty Business and therefore there is only one reportable segment in accordance with Indian Accounting Standard (IndAs) 108 "Operating Segments"
4	The Board of Directors of the Company and two of its wholly owned subsidiary companies viz. ATL Textile Processors Limited (Transferor Company – 1) and New Line Buildtech Private Limited (Transferor Company – 2), have approved the draft scheme of amalgamation of said subsidiary companies with the Company in terms of Sections 230 to 232 of the Companies Act, 2013, in their respective board meetings dated November 12, 2022. The appointed date under the said scheme is April 1, 2022 or such other date as may be approved by the NCLT. The amalgamation is subject to the provisions of the said scheme document and receipt of the relevant regulatory and statutory approvals. The Company has filed the second motion application to NCLT Chennai on 01.02.2024.
5	For information, in the Prime Mall Developers Financials for the half year ended 30th September 2024, where the company is 50% Partner, the following note is appearing: "The contract for construction of Mall/Commercial space entered into with Reliance Prolific Traders Pvt Ltd in 2007 has been cancelled on 31.08.2024, resultant forgoing of advance received of Rs. 27.19 crs by them. However in view of disputes amongst the Partners, the aforesaid amount is continued to be shown in the advance received account as also the related assets. Accordingly, in view of uncertainty there is no change in the treatment of the aforesaid advance in the accounts as on 30th September 2024".
6	The company has initiated the process of disinvestment in its foreign subsidiary viz. Prime Urban North America INC. The members of the company have approved the disinvestment proposal through postal ballot (remote voting) on 26th October, 2024. The disinvestment process is expected to get complete before the end of the current financial year.
7	The figures for the corresponding previous period/year's have been regrouped/reclassified wherever necessary, to make them comparable.
8	The above Un-Audited Financial Results are available on the Company's website www.ptonline.com and on the website of BSE Ltd - www.bseindia.com .
Place : Mumbai Date : 14.11.2024	For and on behalf of the Board  Purusottamas Patodia Chairman and Managing Director DIN 00032088



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

PRIME URBAN DEVELOPMENT INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Prime Urban Development India Ltd** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit and total comprehensive profit of its associates for the quarter ended September 30, 2024 and its share of the net loss and total comprehensive loss of its associates for the period ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

ATL Textile Processors Limited	Wholly owned Subsidiary
New Line Buildtech Private Limited	Wholly owned Subsidiary
Prime Urban North America INC	Wholly owned Subsidiary
Srivarsha Realtors Private Limited	Subsidiary
Prime Developers (Partnership Firm)	Associates
Prime Newline AOP (Association of Persons)	Associates
Prime Mall Developers (Partnership Firm)	Associates
Prime Urban Developers (Partnership Firm)	Associates
Prathan City Developers (LLP)	Associates

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We draw your attention that Prime Urban North America INC a Wholly owned Subsidiary whose interim financial information for the period ended on September 30, 2024 has not been reviewed, which reflects total assets of Rs. 57.28 lakhs as at September 30, 2024 and total revenues of Rs. Nil and Rs. 13.76 lakhs, total net loss of Rs. 0.09 lakhs and Rs. 0.98 lakhs, and total comprehensive loss of Rs. 0.07 lakhs and Rs. 0.96 lakhs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively and net cash outflows of Rs. 0.96 lakhs for the period from April 01, 2024 to September 30, 2024 which are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters

7. We did not review the interim financial information of subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects total assets of Rs. 75.92 lakhs as at September 30, 2024 and total revenues of Rs. Nil and Rs. 13.76 lakhs, total net loss of Rs. 1.43 lakhs and Rs. 3.50 lakhs, and total comprehensive loss of Rs. 1.43 lakhs and Rs. 3.50 lakhs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively and net cash outflows of Rs. 81.39 lakhs for the period from April 01, 2024 to September 30, 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of total net loss of Rs. 21.78 lakhs and total comprehensive loss of Rs. 21.78 lakhs for the quarter ended September 30, 2024 and total net loss of Rs. 42.73 lakhs and total comprehensive loss of Rs. 42.73 lakhs for the period from April 01, 2024 to



September 30, 2024 respectively as considered in the consolidated unaudited financial results in respect of associates, whose interim financial information have not been reviewed by us. These interim financial information have not been reviewed by other auditors and our conclusion on the Statements is based solely on the information and explanations given to us by the Management.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial information of subsidiaries, except for the Prime Urban North America INC referred to para 6 above, which have not been reviewed/audited by their auditors, whose interim financial information reflect total assets of Rs. 18.65 lakhs as at September 30, 2024 and total revenues of Rs. NIL and Rs. NIL, total net loss of Rs. 1.36 lakhs and Rs. 2.54 lakhs and total comprehensive loss of Rs. 1.36 lakhs and Rs. 2.54 lakhs for the quarter and period ended September 30, 2024 respectively and cash flows of Rs. 1.12 lakhs for the period from April 01, 2024 to September 30, 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of total net loss of Rs. 21.78 lakhs and total comprehensive loss of Rs. 21.78 lakhs for the quarter ended September 30, 2024 and total net loss of Rs. 42.73 lakhs and total comprehensive loss of Rs. 42.73 lakhs for the period ended September 30, 2024 respectively as considered in the consolidated unaudited financial results in respect of associates, based on their interim financial information which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai

Date: 14.11.2024

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



P. K Manoj
Partner

Membership No. 207550

UDIN: 24207550BKANRQ4833