



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 ,Phone: 9956040004
email: share@superhouse.in url: http://www.superhouse.in

SHL/SHR//FR/2024/

Dated : 8th June, 2024

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Scrip Code: 523283

Scrip Code: SUPERHOUSE

Sub:- Submission of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2024 and Declaration of Dividend.

Dear Sir,

In furtherance of our letter No. SHL/SHR/FR/2024 dated 30th May, 2024, submitted therewith the Audited Standalone Financial Results of the company for the quarter and year ended March 31, 2024 and declaration of dividend and pursuant to regulation 30 and regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations) Regulations, 2015 we have to submit as under :-

1. At the adjourned meeting of board of directors of the company held on Saturday the 8th June, 2024, the Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended March, 31, 2024, as recommended by the Audit Committee, were approved.
2. The under-mentioned documents are attached herewith for your records:-
 - a. Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2024.
 - b. Auditor' Report with unmodified opinion on Audited Standalone and Consolidated Financial Results.
 - c. Declaration on unmodified opinion on Auditor's Report.

The board meeting commenced at 14.00 P.M. and concluded at 16.00 P.M.

We request you to take the above on record.

Thanking you,
Yours faithfully,

For SUPERHOUSE LIMITED



P. K. Agrawal
(P. K. AGRAWAL)
COMPANY SECRETARY,
Encl. As above

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

		(Rs. in Lacs except earning per share data)				
		STANDALONE				
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
	a) Sales/Income from operations	12,736.22	10,899.21	14,552.32	50,026.76	60,616.36
	b) Other Operating Income	599.47	403.37	710.11	2,033.93	2,701.08
	Total Revenue from Operation	13,335.69	11,302.58	15,262.43	52,060.69	63,317.44
2.	Other Income	221.64	354.80	354.24	911.35	1,054.11
3.	Total Income (1+2)	13,557.33	11,657.38	15,616.67	52,972.04	64,371.55
4.	Expenses :					
	a) Cost of material consumed	6,142.19	5,445.79	6,649.52	23,367.75	31,679.14
	b) Purchase of stock-in-trade	971.38	1,248.70	1,456.53	5,065.71	6,493.99
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	934.67	(516.59)	1,433.45	2,765.47	612.25
	d) Employee benefits expense	1,232.80	1,211.88	1,087.55	4,794.06	4,490.75
	e) Finance Cost	258.59	249.32	275.89	1,106.95	1,072.25
	f) Depreciation and amortisation expense	364.44	396.99	383.28	1,538.36	1,466.52
	g) Power and Fuel	368.99	369.10	386.15	1,574.38	1,671.40
	h) Other expenses	3,000.92	2,948.76	3,182.21	11,728.80	14,198.74
	Total expenses	13,273.98	11,353.95	14,854.58	51,941.48	61,685.04
5.	Profit before exceptional items and tax (3-4)	283.35	303.43	762.09	1,030.56	2,686.51
6.	Exceptional Items	-	-	-	-	-
7.	Profit Before Tax (5-6)	283.35	303.43	762.09	1,030.56	2,686.51
8.	Tax Expenses:					
	a) Current Tax	7.29	47.65	137.43	146.19	619.93
	b) Deferred Tax	31.60	31.80	47.87	91.80	46.73
9.	Net Profit After Tax (7-8)	244.46	223.98	576.79	792.57	2,019.85
10.	Other Comprehensive Income:					
	a) Items that will not be re-classified to the Statement of Profit & Loss					
	i) Re-measurements of defined employees benefit plans	(7.91)	(7.67)	2.40	(5.67)	(3.91)
	ii) Deferred tax related on items that will not reclassified to profit or loss	1.98	2.71	(0.61)	1.42	0.98
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(5.93)	(4.96)	1.79	(4.25)	(2.93)
11.	Total comprehensive income for the period (9+10)	238.53	219.02	578.58	788.32	2,016.92
12.	Paid-up equity share capital	1,102.50	1,102.50	1,102.50	1,102.50	1,102.50
13.	Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
14.	Other Equity (excluding revaluation reserve)	-	-	-	37,037.58	36,364.21
15.	Earning per equity share of Rs. 10/- each (Not annualised)					
	a) Basic	2.22	2.03	5.23	7.19	18.32
	b) Diluted	2.22	2.03	5.23	7.19	18.32

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and year ended on 31st March, 2024

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Leather & Leather Products	11,904.21	9,986.86	14,010.52	46,539.20	55,224.54
b) Textile Products	1,653.12	1,670.52	1,606.15	6,432.84	9,147.01
Total Segment Revenue	13,557.33	11,657.38	15,616.67	52,972.04	64,371.55
Less: Inter segment revenue	-	-	-	-	-
Income from Operations	13,557.33	11,657.38	15,616.67	52,972.04	64,371.55
2. Segment Results (Profit before finance cost and tax)					
a) Leather & Leather Products	462.20	469.54	979.66	1,847.74	3,235.17
b) Textile Products	79.74	83.21	58.32	289.77	523.59
Total Profit before finance cost and tax	541.94	552.75	1,037.98	2,137.51	3,758.76
Less: Finance Cost	258.59	249.32	275.89	1,106.95	1,072.25
Profit Before Tax	283.35	303.43	762.09	1,030.56	2,686.51
3. Segment Assets					
a) Leather & Leather Products	55,092.99	56,046.50	59,054.83	55,092.99	59,054.83
b) Textile Products	7,142.53	7,649.54	7,871.96	7,142.53	7,871.96
Total	62,235.52	63,696.04	66,926.79	62,235.52	66,926.79
4. Segment Liabilities					
a) Leather & Leather Products	22,197.68	23,192.86	26,579.61	22,197.68	26,579.61
b) Textile Products	1,893.07	2,596.94	2,880.47	1,893.07	2,880.47
Total	24,090.75	25,789.80	29,460.08	24,090.75	29,460.08
5. Capital Employed					
a) Leather & Leather Products	32,895.31	32,853.64	32,475.22	32,895.31	32,475.22
b) Textile Products	5,249.46	5,052.60	4,991.49	5,249.46	4,991.49
Total	38,144.77	37,906.24	37,466.71	38,144.77	37,466.71



Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

		(Rs. In Lacs except earning per share data)				
S. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from operations					
	a) Sales/Income from operations	15,881.85	14,038.05	16,786.21	64,381.07	73,715.25
	b) Other Operating Income	635.66	430.93	785.68	2,149.88	2,884.40
	Total Revenue from Operation	16,517.51	14,468.98	17,571.89	66,530.95	76,599.65
2.	Other Income	381.91	419.53	31.75	1,197.19	1,057.51
3.	Total Income (1+2)	16,899.42	14,888.51	17,603.64	67,728.14	77,657.16
4.	Expenses :					
	a) Cost of material consumed	6,763.68	6,144.48	7,546.94	26,171.26	35,538.33
	b) Purchase of stock-in-trade	3,838.87	2,034.80	2,217.02	11,299.55	11,151.81
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1,258.60)	(394.31)	22.33	1,657.70	(1,008.40)
	d) Employee benefits expense	2,013.94	1,754.13	1,610.13	7,221.60	6,372.49
	e) Finance Cost	404.63	348.51	376.49	1,547.47	1,419.71
	f) Depreciation and amortisation expense	501.95	441.89	425.69	1,813.46	1,600.67
	g) Power and Fuel	421.47	412.11	421.24	1,746.46	1,818.52
	h) Other expenses	3,873.42	3,870.85	4,081.65	14,739.39	17,051.14
	Total expenses	16,559.36	14,612.46	16,701.49	66,196.89	73,944.27
5.	Profit before exceptional items and tax (3-4)	340.06	276.05	902.15	1,531.25	3,712.89
6.	Exceptional Items	-	-	-	-	-
7.	Profit Before Tax (5-6)	340.06	276.05	902.15	1,531.25	3,712.89
8.	Tax Expenses:					
	a) Current Tax	(17.13)	65.25	140.77	246.87	849.85
	b) Deferred Tax	49.60	33.80	63.49	111.80	70.69
9.	Net Profit After Tax (7-8)	307.59	177.00	697.89	1,172.58	2,792.35
10.	Share of Profit of Associates	55.57	38.01	56.51	210.36	232.79
11.	Profit after tax including share of profit of associates (9+10)	363.16	215.01	754.40	1,382.94	3,025.14
12.	Other Comprehensive Income:					
	a) Items that will not be re-classified to the Statement of Profit & Loss					
	i) Re-measurements of defined employees benefit plans	(7.91)	(7.67)	2.44	(5.67)	(3.59)
	ii) Deferred tax related on items that will not reclassified to profit or loss	1.98	2.71	(0.61)	1.42	0.98
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(5.93)	(4.96)	1.83	(4.25)	(2.61)
13.	Total comprehensive income for the period (11+12)	357.23	210.05	756.23	1,378.69	3,022.53
	a) Profit attributable to Non Controlling Equity Holders	(36.32)	7.81	38.17	133.47	367.30
	b) Profit attributable to Controlling Equity Holders	393.55	202.24	718.06	1,245.22	2,655.23
14.	Paid-up equity share capital	1,074.97	1,102.50	1,102.50	1,074.97	1,102.50
15.	Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
16.	Other Equity (excluding revaluation reserve)	-	-	-	44,698.79	42,699.62
17.	Earning per equity share of Rs. 10/- each (Not annualised)					
	a) Basic	3.29	1.95	6.84	12.54	27.44
	b) Diluted	3.29	1.95	6.84	12.54	27.44

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and year ended on 31st March, 2024

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue				
	a) Leather & Leather Products	15,246.30	13,217.99	15,997.49	61,295.30
	b) Textile Products	1,653.12	1,670.52	1,606.15	6,432.84
	Total Segment Revenue	16,899.42	14,888.51	17,603.64	67,728.14
	Less: Inter segment revenue	-	-	-	-
	Income from Operations	16,899.42	14,888.51	17,603.64	67,728.14
2.	Segment Results (Profit before finance cost and tax)				
	a) Leather & Leather Products	664.95	541.35	1,220.32	2,788.95
	b) Textile Products	79.74	83.21	58.32	289.77
	Total Profit before finance cost and tax	744.69	624.56	1,278.64	3,078.72
	Less: Finance Cost	404.63	348.51	376.49	1,547.47
	Profit Before Tax	340.06	276.05	902.15	1,531.25
3.	Segment Assets				
	a) Leather & Leather Products	76,214.05	73,895.38	76,025.50	76,214.05
	b) Textile Products	7,142.53	7,649.54	7,871.96	7,142.53
	Total	83,356.58	81,544.92	83,897.46	83,356.58
4.	Segment Liabilities				
	a) Leather & Leather Products	34,284.70	32,719.07	35,735.20	34,284.70
	b) Textile Products	1,893.07	2,596.94	2,880.47	1,893.07
	Total	36,177.77	35,316.01	38,615.67	36,177.77
5.	Capital Employed				
	a) Leather & Leather Products	41,929.35	41,176.31	40,290.30	41,929.35
	b) Textile Products	5,249.46	5,052.60	4,991.49	5,249.46
	Total	47,178.81	46,228.91	45,281.79	47,178.81


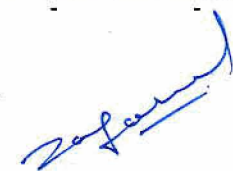


Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

S. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
	ASSETS				
1.	Non Current Assets				
	(a) Property, Plant and Equipment	21,019.58	19,836.15	25,235.45	23,611.57
	(b) Capital Work-in-progress	578.17	916.88	578.17	930.81
	(c) Investment Properties	-	-	457.85	457.85
	(d) Goodwill	-	-	833.59	776.63
	(e) Other Intangible assets	26.54	34.03	200.20	36.42
	(f) Financial Assets				
	(i) Investments	4,871.70	4,505.10	2,925.24	2,756.76
	(ii) Loans	207.20	213.29	-	122.23
	(g) Deferred Tax Assets (net)	-	-	562.55	557.18
	(h) Other Non-current assets	703.12	888.29	772.12	988.26
	Total Non Current Assets	27,406.31	26,393.74	31,565.17	30,237.71
2.	Current Assets				
	(a) Inventories	12,672.14	16,414.27	24,235.17	26,034.45
	(b) Financial Assets				
	(i) Trade Receivables	12,817.59	16,019.85	16,435.98	18,093.74
	(ii) Cash and cash equivalents	1,199.19	1,691.50	1,806.61	2,397.41
	(iii) Bank balances other than (ii) above	4,535.78	4,293.06	4,889.98	4,561.88
	(iv) Other Financial Assets	2,603.65	1,075.76	2,997.58	1,278.54
	(c) Current Tax Assets (Net)	161.02	282.52	219.00	310.29
	(c) Other current assets	839.84	756.09	1,207.09	983.44
	Total Current Assets	34,829.21	40,533.05	51,791.41	53,659.75
	TOTAL ASSETS	62,235.52	66,926.79	83,356.58	83,897.46
	EQUITY AND LIABILITIES				
1.	Equity				
	(a) Equity Share Capital	1,102.50	1,102.50	1,074.97	1,102.50
	(b) Other Equity	37,042.27	36,364.21	44,698.79	42,699.62
	Non Controlling Interest	-	-	1,405.05	1,538.85
	Total Equity	38,144.77	37,466.71	47,178.81	45,340.97
2.	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	985.09	-	2,541.50	1,667.31
	(b) Deferred tax liabilities (Net)	1,468.94	1,378.56	1,649.37	1,532.38
	(c) Other non-current liabilities	202.07	177.25	232.38	179.98
	Total Non-current liabilities	2,656.10	1,555.81	4,423.25	3,379.67
3.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	12,710.96	13,972.39	17,823.24	17,489.50
	(ii) Trade payables	5,972.03	10,842.58	10,312.99	13,650.07
	(iii) Other financial liabilities	1,837.14	2,065.12	2,337.42	2,603.63
	(b) Other current liabilities	835.31	936.49	940.60	1,230.08
	(c) Provisions	79.21	87.69	127.15	117.36
	(d) Current Tax Liability (Net)	-	-	213.12	86.18
	Total Current Liabilities	21,434.65	27,904.27	31,754.52	35,176.82
	TOTAL EQUITY AND LIABILITIES	62,235.52	66,926.79	83,356.58	83,897.46



Statement of Cash Flows for the year ended March 31, 2024

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax	1,030.56	2,686.51	1,531.25	3,712.89
Adjustments for :				
Depreciation/ Amortisation	1,538.36	1,466.52	1,813.46	1,600.67
Profit on Sale of Property Plant & Equipments	(198.44)	(97.99)	(198.59)	(98.05)
Loss on Sale of Property Plant & Equipments	23.66	6.32	24.30	6.87
Profit on Sale of Investment	-	-	-	-
Impairment in Investment	-	13.61	-	-
Interest income	(314.11)	(217.74)	(330.39)	(221.31)
Net (gain) / loss on valuation of Investments	-	-	-	-
Dividend Income	(26.95)	(64.20)	-	-
Finance Cost	1,106.95	1,072.25	1,547.47	1,419.71
Deferred Income of Govt. Grant	(48.11)	(52.24)	(54.20)	(52.24)
Bad Debts w/off	115.23	198.77	119.83	206.64
Remeasurement of net defined benefit plans	(5.67)	(3.91)	(5.67)	(3.59)
Operating profit before working capital changes	3,221.48	5,007.90	4,447.46	6,571.59
Changes in working capital:				
(Increase)/ Decrease in trade receivables	3,087.03	(3,567.92)	1,537.93	(3,138.15)
(Increase)/ Decrease in inventories	3,742.13	1,383.10	1,799.28	(350.67)
(Increase)/ Decrease in other non current loan/assets	191.26	11.07	338.37	6.48
(Increase)/ Decrease in other current financial assets	(1,527.89)	1,412.74	(1,719.04)	1,484.33
(Increase)/ Decrease in other current assets	(83.75)	627.92	(223.65)	717.78
Increase/ (Decrease) in trade payables	(4,870.55)	(820.02)	(3,337.08)	(536.03)
Increase/ (Decrease) in other financial liabilities	(227.98)	(503.12)	(266.21)	(621.54)
Increase/ (Decrease) in other current liabilities	(101.18)	5.73	(289.48)	(58.38)
Increase/ (Decrease) in Provisions	(8.48)	(13.95)	9.79	(8.93)
Cash generated from operations	3,422.07	3,543.45	2,297.37	4,066.48
Income taxes refunded / (paid), net	(27.36)	(858.74)	(28.64)	(1,138.54)
Net cash generated from operating activities	3,394.71	2,684.71	2,268.73	2,927.94
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipments	(2,630.32)	(3,544.32)	(3,017.96)	(4,323.06)
Purchase of Other Intangible assets	-	(22.61)	(171.53)	(22.61)
Proceed from sale of Property Plant & Equipments	432.17	202.92	432.29	203.52
Sale of Non Current Investments	3.40	-	-	-
Purchase of Non Current Investments	(370.00)	-	-	-
Government Grant under IDLS	72.93	-	106.60	2.72
Dividend income	26.95	64.20	-	-
Adjustment on consolidation	-	-	246.15	(302.91)
Interest received	314.11	217.74	330.39	221.31
Increase/ (Decrease) in Other bank balances	(242.72)	(438.68)	(328.10)	(528.53)
Net cash (used in) / generated from investing activities	(2,393.48)	(3,520.75)	(2,402.16)	(4,749.56)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(repayment) from/of long-term loans	985.09	(9.49)	874.19	585.83
Proceeds/(repayment) from/of short term borrowings	(1,261.43)	1,955.49	333.74	2,595.27
Dividend Paid (including Dividend Distribution Tax)	(110.25)	(110.25)	(117.83)	(110.25)
Finance costs paid	(1,106.95)	(1,072.25)	(1,547.47)	(1,419.71)
Net cash used in financing activities	(1,493.54)	763.50	(457.37)	1,651.14
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(492.31)	(72.54)	(590.80)	(170.48)
Cash and cash equivalents at the beginning of the year	1,691.50	1,764.04	2,397.41	2,567.89
Cash and cash equivalents at the end of the year	1,199.19	1,691.50	1,806.61	2,397.41



NOTES:-

1. The above Audited Financial Results were reviewed and recommended by the Audit Committee, subsequently approved and were taken on record by the Board of Directors in their meeting held on 8th June 2024. The statutory auditors have expressed an unmodified audit opinion on these results.
2. These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter. The said financial results of the parent company and its subsidiaries (together referred as the "Group") have been prepared in accordance with IND-AS 110 - Consolidated financial statements".
3. The figures for the quarter ended March 31, 2023/2024 are balancing figures between audited figures in respect of year ended March 2023/2024 and the published year to date figures upto the nine months period ended December 2022/2023.
4. Rojus Enterprises Limited became Subsidiary with effect from February, 2024 and Petrick Shoes Limited, UK became step down subsidiary (Subsidiary of Superhouse UK Limited, UK) with effect from December, 2023.
5. The Board of Director have recommended Dividend @ 8% (i.e. Rs. 0.80 per Share) on the equity share capital for the financial year ended March 31, 2024.
6. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure. Figures of the previous period are not comparable in view of note no. 4 above.



Date: 08.06.2024

Place: Kanpur

For and on behalf of the BOARD

Zafarul Amin

Joint Managing Director

DIN - 15533

Kapoor Tandon & Co.

Chartered Accountants

Head Office: D-104, 10th Floor, Himalaya House,
23 Kasturba Gandhi Marg, New Delhi – 110 001

24/57 First Floor, Birhana Road
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Ktc_rajesh@yahoo.co.in

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Superhouse Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Superhouse Limited (the company) for the quarter ended March 31, 2024 and the year-to-date results for the period from April 01, 2023 to March 31, 2024 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive Income and other financial information for the quarter ended March 31, 2024 as well as the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Reg. No. 000952C



Rajesh Parasramka
Partner

M. No. 074192

UDIN: 24074192BKEMX3994



Place: Kanpur

Date: May 30, 2024

Kapoor Tandon & Co.

Chartered Accountants

Head Office: D-104, 10th Floor, Himalaya House,
23 Kasturba Gandhi Marg, New Delhi – 110 001

24/57 First Floor, Birhana Road
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Ph: 2361244 Fax: (0512) 2361244
Ktc_rajesh@yahoo.co.in

Independent Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Superhouse Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Superhouse Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2024 and for the period from April 01, 2023 to March 31, 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries and associates, the Statement:

a) includes the results of the following entities:

A. Subsidiaries

- i. Superhouse (UK) Limited, UK
- ii. Superhouse (USA) International Inc, USA
- iii. Superhouse Middle East FZC, Ajman
- iv. Briggs Industrial Footwear Limited, UK
- v. Linea De Seguridad SLU, Spain
- vi. La Compagnie Francaise De Protection Sarl, France
- vii. Creemos International Limited
- viii. Rojus Enterprises Limited (with effect from February 13, 2024)
- ix. Nomads Clothing Limited, UK (Step down Subsidiary)
- x. Petrick Shoes Limited, UK (Step down Subsidiary)

B. Associates

- i. Amin International Limited
- ii. Knowledgehouse Limited
- iii. Steven Construction Limited

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive Income) and other financial information of the Group and associates for the quarter ended March 31, 2024 and year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement have been prepared on the basis of the annual consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive Income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

We did not audit the financial statement of three subsidiaries included in the consolidated financial Results, whose Financial Statements before consolidation elimination reflect total assets of Rs. 9664.93 Lacs as at March 31, 2024, total revenue of Rs. 2041.32 Lacs and Rs. 7501.81 Lacs, net profit after tax of Rs. (-) 5.89 Lacs and Rs. (-) 29.98 Lacs, total comprehensive income of Rs. (-) 5.89 Lacs and Rs. (-) 29.98 Lacs for the quarter ended March 31, 2024 and for the year ended March 31, 2024 respectively, and net cash out-flow of Rs. 144.72 Lacs for the year ended March 31, 2024 as considered in the statement. The aforesaid financial statements have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these Subsidiaries have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The statement includes the unaudited Financial Results of five subsidiaries, whose Financial Statements before consolidation elimination reflect Group's share of total assets of Rs. 10550.88 Lacs as at March 31, 2024, Group's share of total revenue of Rs. 1934.43 Lacs and Rs. 5986.44 Lacs, Group's share of total net profit after tax of Rs. 112.28 Lacs and Rs. 97.13 Lacs, total comprehensive income of Rs. 112.28 Lacs and Rs. 97.13 Lacs for the quarter ended March 31, 2024 and for the year ended March 31, 2024 respectively, and net cash in-flow of Rs. 9.89 Lacs for the year ended March 31, 2024, as considered in the statement. These unaudited Financial Statements have been furnished to us by the Board of Directors and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on such unaudited Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For Kapoor Tandon & Co.,
Chartered Accountants
Firm Reg. No. 000952C



Rajesh Parasramka

Rajesh Parasramka
Partner

M. No. 074192

UDIN: 24074192BKENMY5001

Place: Kanpur

Date: June 08, 2024



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel.: 9956040004
email: share@superhouse.in url: http://www.superhouse.in

SHL/June/2024

8th June, 2024

The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Script Code: 523283

Scrip Code: SUPERHOUSE

Dear Sir,

I, Krishna Dutt Misra, Chief Financial Officer of Superhouse Limited (the Company) hereby declare that the Statutory Auditors of the Company M/s Kapoor Tandon & Co, Chartered Accountants (FRN: 000952C) have issued an Audit Report with unmodified/unqualified opinion on Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on 31st March, 2024.

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED


(KRISHNA DUTT MISRA)
Chief Financial Officer