

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01011**

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of Career Launcher Education Infrastructure and Services Limited (“CLEIS”), a material subsidiary of CL Educate Limited (“the Company”);

Dear Ma’am/Sir(s),

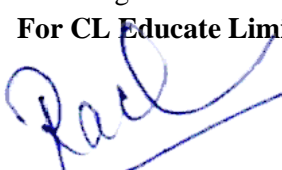
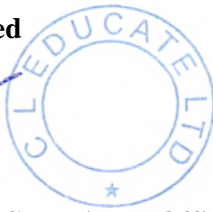
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, please be informed that M/s. Haribhakti & Co. LLP, Chartered Accountants (ICAI Firm Registration No.: 103523W), Statutory Auditor of Career Launcher Education Infrastructure and Services Limited (“CLEIS”), a material subsidiary of CL Educate Limited (“the Company”), vide its letter dated August 14, 2020 have resigned from the position of the Statutory Auditors.

A copy of the resignation letter and disclosure as required under SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Statutory Auditors of the CLEIS, are attached herewith.

The aforesaid information will also be hosted on the Company’s website at www.cleducate.com.

Kindly take the above details on record.

Thanking You
For CL Educate Limited



Rachna Sharma
Company Secretary & Compliance Officer
M. No. A17780

Place: New Delhi
Date: August 15, 2020

HARIBHAKTI & CO. LLP

Chartered Accountants

August 14, 2020

To,
The Board of Directors
Career Launcher Education Infrastructure and Services Limited
Registered Office:
Corporate Office: A-41,
Espace Building, Lower Ground Floor,
Mohan Co-operative Industrial Area, Main Mathura Road.
New Delhi

Subject: Resignation as Statutory Auditors of the Company Career Launcher Education Infrastructure and Services Limited ("the Company" or "CLEIS") for FY 2018-19 to FY 2022-23

Dear Sir,

As you are aware, we were appointed as the Statutory Auditors of the Company, (a material subsidiary of CL Educate Limited (listed Company)), for the FY 2018-19 to FY 2022-23 at the Annual General Meeting of the Company held on August 08, 2018.

The last audit report of the Company was issued by us for the year ended March 31, 2020 on June 29, 2020:

For the reason given hereunder, our firm has decided to resign from the Company accordingly; it would not be possible for us to continue as Statutory Auditors of the Company for the year FY 2020-21 and onwards. We would however complete the Limited Review of the Company for the quarter ending June 30, 2020 which is in progress.

Haribhakti & Co. LLP is completing its maximum number of years of appointment (tenure) of ten years as the statutory auditors of the Holding Company - CL Educate Limited, which is a listed company and its other four subsidiaries at the forth coming AGM. However our appointment as Statutory Auditors of CLEIS is continuing till 2022-23. Since CLEIS is a material subsidiary of CL Educate Limited and with a view to coincide our rotation as the statutory auditors of the CL Group we have decided to voluntarily resign as the auditors of CLEIS.

We, therefore, request you to take up appropriate steps to appoint another Auditor for the Company.

We shall send you the form no. ADT 3 filed with ROC shortly. Annexure A in compliance to SEBI Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is given hereunder for your reference.

We wish the Company all success in future.

Yours faithfully,

Haribhakti

Haribhakti & Co. LLP
Chartered Accountants



HARIBHAKTI & CO. LLP

Chartered Accountants

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the ~~listed entity~~/ material subsidiary: Career Launcher Education Infrastructure and Services Limited
2. Details of the statutory auditor:
 - a. Name: Haribhakti & Co. LLP.
 - b. Address: 3rd Floor, 52- B, Okhla Industrial Area, Phase III, New Delhi - 110020, INDIA
 - c. Phone number: 011-4711999
 - d. Email: manoj.daga@haribhakti.co.in
3. Details of association with the ~~listed entity~~/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: The last appointment was made on August 8, 2018
 - b. Date on which the term of the statutory auditor was scheduled to expire: At the conclusion of the AGM to be held in respect of the Financial Year 2022-23
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: The last audit report was submitted for the financial year ending on March 31, 2020 on June 29, 2020. The Limited Review for the quarter ending June 30, 2020 is in progress.
4. Detailed reasons for resignation:

Haribhakti & Co. LLP is completing its maximum number of years of appointment (tenure) of ten years as the statutory auditors of the Holding Company - CL Educate Limited, which is a listed company and its other four subsidiaries at the forth coming AGM. However our appointment as Statutory Auditors of CLEIS is continuing till 2022-23. Since CLEIS is a material subsidiary of CL Educate Limited and with a view to coincide our rotation as the statutory auditors of the CL Group we have decided to voluntarily resign as the auditors of CLEIS.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): There has been no such concerns



HARIBHAKTI & CO. LLP

Chartered Accountants

6. In case the information requested by the auditor was not provided, then following shall be disclosed:

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.

No such case

b. Whether the lack of information would have significant impact on the financial statements/results.

No such case.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).

No such case

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

No such case.

7. Any other facts relevant to the resignation:

Our not resigning would be against the basic intent of law with regards to the rotation of Auditors.

Declaration

1. We hereby confirm that the information given in this letter is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.



Signature of the authorized signatory



Date: August 14, 2020.

Place: Mumbai

Encl: Nil