



**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2015 COMPANY)

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

Company Code : 514448.
CIN : L24229GJ1993PLC020879

Date : 25th August, 2020

To,
The Manager (Listing)
The Bombay Stock Exchange,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers, Fort,
Mumbai - 400 001.

Dear Sir,

**SUB. :- Out come of Board Meeting held on 25th August, 2020 pursuant to Regulation
30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.**

This is to inform that the Board of Directors of the Company has at its meeting held on August 25, 2020 (i.e. today) inter alia, considered the following items :

1. Approved the Unaudited Financial Result of the Company along with the Limited Review Report for the quarter ended on 30th June, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 02.30 P.M. and concluded by 03.00 p.m.

We are enclosing herewith the financial results for your information and records.

Thanking you,

Yours faithfully,
For, Jyoti Resins And Adhesives Ltd


Manish Shantilal Jain
Compliance Officer,
M.No. ACS – 53423



JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Santej, Tal. Kalol, Dist. Gandhinagar - 382721

Website : www.euro7000.com Contact :- 079 29700574

Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30.06.2020

SR NO	PARTICULARS	Standalone (Rs. Lakhs)			
		Quarter Ended			Year Ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Income				
	Revenue from operations -	867.57	1,972.09	1,835.42	7,354.40
	Other income	61.01	94.54	4.71	135.34
	Total income	928.58	2,066.63	1,840.13	7,489.74
2	Expenses				
(a)	Cost of materials consumed-Deduction from Job Charges	420.66	1,091.01	1,151.19	4,104.77
(b)	Purchases of stock-in-trade				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(222.50)	(71.50)	(170.28)	(295.18)
(d)	Employee benefit expense	309.81	341.34	278.99	1,210.23
(e)	Finance costs	1.71	2.91	1.49	7.24
(f)	Depreciation, depletion and amortisation expense	15.06	20.15	6.33	47.60
(g)	Net loss due to fair value change	-	132.13	-	132.13
(h)	Other Expenses	266.82	338.24	280.39	1,169.24
	Total expenses	791.56	1,854.28	1,548.11	6,376.03
3	Total profit before exceptional items and tax	137.02	212.35	292.02	1,113.71
4	Exceptional items	-	-	-	-
5	Total profit before tax	137.02	212.35	292.02	1,113.71
6	Tax expense				
7	Current tax	25.00	65.00	25.00	300.00
8	Deferred tax	-	3.76	-	3.76
9	Total tax expenses	25.00	68.76	25.00	303.76
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
11	Net Profit Loss for the period from continuing operations	112.02	143.59	267.02	809.95
12	Profit (loss) from discontinued operations before tax	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-
14	Net profit (loss) from discontinued operation after tax	-	-	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
16	Total profit (loss) for period	112.02	143.59	267.02	809.95
17	Other comprehensive income net of taxes	-	-	-	-
18	Total Comprehensive Income for the period	112.02	143.59	267.02	809.95
19	Total profit or loss, attributable to	112.02	143.59	267.02	809.95
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
20	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
21	Details of equity share capital				
	Paid-up equity share capital	400.00	400.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
22	Details of debt securities				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
23	Earnings per share	2.80	3.59	6.68	20.25
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	2.80	3.59	6.68	20.25
	Diluted earnings (loss) per share from continuing operations	2.80	3.59	6.68	20.25
ii	Earnings per equity share for discontinued operations	-	-	-	-
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
ii	Earnings per equity share	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-
24	Disclosure of notes on financial results				

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 25th August, 2020. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2020 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.

Date: 25.08.2020
Place: Ahmedabad



For and on behalf of the Board of Directors
For, Jyoti Resins & Adhesives Ltd.



Independent Auditor's Review Report. On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
Jyoti Resins and Adhesives Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Jyoti Resins and Adhesives Limited** for the quarter ended 30th June 2020 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

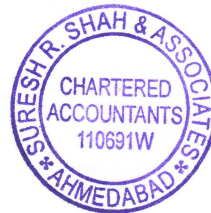
This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Suresh R Shah & Associates
Chartered Accountants

Place: Ahmedabad
Date: 25/08/2020



FRN:110691W

Mrugen Shah
Partner

M.No 117412

UDIN:20117412AAAAEP9459