AUTOMOTIVE AXLES LIMITED

27.05.2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

National Stock Exchange Limited Exchange Plaza, Plot No. C/1, G- Block Bandra (E) Mumbai - 400 051 Scrip Code: AUTOAXLES

Dear Sirs,

Sub: Fund raising by issuance of Debt Securities by Large Entities

We write to inform you that w.r.t the SEBI circular bearing No. SEBI/HO/DDHS/CIR/P/2018/144 Dt. November 26, 2018, our Company 'Automotive Axles Limited' listed on the above Stock Exchanges hereby confirm that we are not Large Corporates.

As on 31st March, 2019, the outstanding borrowing of the Company is Rs. 73.00 Cr.

As on 31st March, 2019, as per ICRA Rating, for Long Term Fund Based facility is A+(Positive) and for Short Term Non Fund Based facility is A1+

Accordingly we do not fulfill the criteria for being a 'Large Corporate'.

Kindly take note of the same.

Thanking you,

Yours faithfully, For Automotive Axles Limited

Ranganathan S

Chief Financial Officer

Debadas Panda Company Secretary

Regd. Office & Mysuru Unit:

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CIN: L51909KA1981PLC004198

ISO 9001 : 2015 / IATF 16949 : 2016. EMS ISO 14001 : 2015 & BS OHSAS 18001 : 2007

