

Prakash Pipes Limited



ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

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PPL/SE/PR/2022

9th May, 2022

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

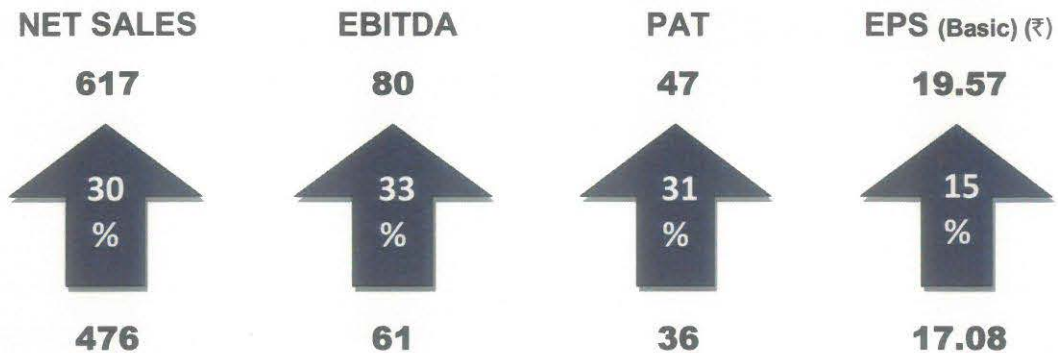
Thanking you,

Yours faithfully,
For Prakash Pipes Limited


Sonu Sharma
Company Secretary

Encls : as above



PRAKASH PIPES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022
FY2022 vs FY2021 (₹ in Crores)


During FY2022, the Company has reported strong performance as a result of its sustained focus on customer relationship, established distribution network and diverse product profile. The Company has achieved Net Sales of ₹ 617 Crores and EBITDA of ₹ 80 Crores, reflecting growth of 30% and 33% respectively over the previous financial year. Profit after Tax of the Company for the year has increased to ₹ 47 Crores reflecting growth of 31% over the previous financial year. Keeping in view the strong financial results for FY2022, the Board of Directors of the Company recommends a dividend of ₹ 1.20 per Equity Share of ₹ 10 each.

Q4FY2022 vs Q4FY2021 (₹ in Crores)


During the quarter, the Company has achieved Net Sales of ₹ 175 Crores and EBITDA of ₹ 22 Crores, reflecting growth of 30% and 28% respectively over the corresponding quarter of previous financial year. Profit after Tax of the Company for the quarter has increased to ₹ 13 Crores, reflecting growth of 30% over the corresponding quarter of the previous financial year.



- **PVC Pipes & Fittings Division**

During FY2021-22, the Company has witnessed strong sales realisation owing to premium brand value in the market. Consolidation of operations at plant level has significantly improved the efficiencies and reduced costs.

Looking forward, PVC pipes & fittings segment is expected to grow at a faster clip as the adverse effects of COVID-19 related disruption subdues and domestic demand improves.

Further, promising allocation in the Union Budget for “Jal se Nal” and “Pradhan Mantri Aawas Yojna” shall also fuel the demand in the coming times.

- **Flexible Packaging Division**

During FY2021-22, the Company was able to secure SEDEX (SMETA 4 Pillar) certification, which aims to promote responsible and ethical business practices in global supply chain with its 4 pillars - labour standards, health & safety, environment, and business ethics. In addition to this, the Company is in continuous conformity of ISO 9001:2015, ISO 22000:2018, and BRC Global Standards.

The Company is completing the envisioned CAPEX for this segment, which will add to the growth in current financial year.

The Company has been active in organising medical camps from time-to-time at Kashipur for health check-up and COVID vaccination drive for its employees and their families.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

