



February 2, 2023

IGAL/SECT/02-23/04

To  
National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block G  
Bandra Kurla Complex  
Bandra - (E)  
Mumbai - 400 051

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir/ Madam,

**Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations")**

**Ref : InterGlobe Aviation Limited (Symbol: INDIGO/Scrip Code: 539448)**

Dear Sirs,

We hereby notify that upon a review of the remuneration structure for employees and with the desire to review and make a more market relevant compensation structure of the senior management, the Nomination and Remuneration Committee of the Company has decided to not grant any further options out of the 78,158 Options and rescind the decision taken on February 4, 2022.

The Board of Directors of the Company has been apprised of this recommendation, and the Board of Directors has resolved today to accept the recommendation of the Nomination and Remuneration Committee not to proceed further with the grant of any of the outstanding 78,158 Options.

This is for your information, record and dissemination on the exchange.

Yours sincerely,

**For InterGlobe Aviation Limited**

  
**Sanjay Gupta**  
Company Secretary and Chief Compliance Officer

