



**December 12, 2022**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip code: 512529**

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**Symbol: SEQUENT**

Dear Sir/Madam,

**Subject:** Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizer's Report

This is with reference to our letter dated November 10, 2022, enclosing the Postal Ballot Notice along with the Explanatory Statement seeking the consent of the Members by way of passing special resolutions vide remote e-voting with respect to the following items of business:

Item No.	Agenda Item	Resolution type
1	To create, offer, issue and allot equity shares on Preferential Basis	Special Resolution
2	To approve the amendment to Sequent Scientific Limited Employee Stock Option Plan 2020	Special Resolution

In connection with the above and pursuant to Regulation 44(3) of Listing Regulations, we would like to inform you that the aforesaid resolutions have been passed by the Members of the Company with requisite majority. The resolutions are deemed as passed on the last date of the e-voting, i.e. Saturday, December 10, 2022.

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Sequent Scientific Limited**

**Krunal Shah**  
**Company Secretary & Compliance Officer**

SeQuent Scientific Limited

Registered Office: 301, 3<sup>rd</sup> Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W), Mumbai - 400604, Maharashtra India

Tel No.: +91-22-4111-4777 | CIN: L99999MH1985PLC036685

Website: <http://www.sequent.in> | Email Id: [investorrelations@sequent.in](mailto:investorrelations@sequent.in)



**“Annexure A”**

<b>Name of the Company</b>	Sequent Scientific Limited
<b>Date of Postal Ballot Notice</b>	Thursday, November 10, 2022
<b>Total number of shareholders on record date</b>	1,98,247
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	Not Applicable

SeQuent Scientific Limited

**Registered Office:** 301, 3<sup>rd</sup> Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W), Mumbai - 400604, Maharashtra India

**Tel No.:** +91-22-4111-4777 | **CIN:** L99999MH1985PLC036685

**Website:** <http://www.sequent.in> | **Email Id:** investorrelations@sequent.in

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To create, offer, issue and allot equity shares on Preferential Basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131680103	131680103	100.0000	131680103	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	131680103	131680103	100.0000	131680103	0	100.0000	0.0000
Public-Institutions	E-Voting	15605457	15605457	100.0000	12496477	3108980	80.0776	19.9224
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	15605457	15605457	100.0000	12496477	3108980	80.0776	19.9224
Public- Non Institutions	E-Voting	8796344	8793664	99.9695	8656111	137553	98.4358	1.5642
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	8796344	8793664	99.9695	8656111	137553	98.4358	1.5642
<b>Total</b>		156081904	156079224	99.9983	152832691	3246533	97.9199	2.0801
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the amendment to Sequent Scientific Limited Employee Stock Option Plan 2020				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	131680103	131680103	100.0000	131680103	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		131680103	131680103	100.0000	131680103	0	100.0000
Public-Institutions	E-Voting	15605457	15605457	100.0000	10607996	4997461	67.9762	32.0238
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		15605457	15605457	100.0000	10607996	4997461	67.9762
Public- Non Institutions	E-Voting	8796344	8791666	99.9468	8651386	140280	98.4044	1.5956
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		8796344	8791666	99.9468	8651386	140280	98.4044
<b>Total</b>		156081904	156077226	99.9970	150939485	5137741	96.7082	3.2918
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

# NILESH SHAH & ASSOCIATES

Company Secretaries

## Report of Scrutinizer

[Pursuant to Section 110 read with 108 of the Companies Act, 2013 and Rule 22 read with 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**Sequent Scientific Limited**  
301, 3rd Floor, Dosti Pinnacle,  
Plot No. E7, Road No. 22,  
Wagle Industrial Estate,  
Thane (West) – 400 604.

Dear Sir,

### **SUB: Scrutinizer's Report on Postal Ballot Voting / E-Voting Process.**

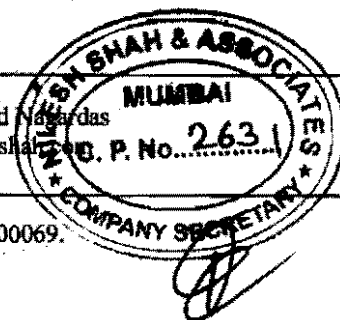
The Board of Directors of **Sequent Scientific Limited** ('the Company') vide its Resolutions passed on Monday, November 07, 2022, decided to conduct the process of voting through postal ballot for obtaining approval of Shareholders of the Company for the following resolutions as set out in the Notice dated Thursday, November 10, 2022:

- Create, offer, issue and allot equity shares on Preferential Basis.
- Amendment to Sequent Scientific Limited Employee Stock Option Plan 2020.

The Company has provided the facility of voting through electronic means only (i.e. remote e-voting) as required under the provisions of Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 22/2020 dated June 15, 2020, MCA General Circular No. 33/2020 dated September 28, 2020, MCA General Circular No. 39/2020 dated December 31, 2020, MCA General Circular No. 10/2021 dated June 23, 2021, MCA General Circular No. 20/2021 dated December 8, 2021 and

211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Jagardas Road, Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : [nilesh@ngshah.com](mailto:nilesh@ngshah.com)  
Peer Review No: 698/2020

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.  
Tel.: 9820180091 Email: [nilesh@ngshah.com](mailto:nilesh@ngshah.com); [ngshah.cs@gmail.com](mailto:ngshah.cs@gmail.com)



# NILESH SHAH & ASSOCIATES

Company Secretaries

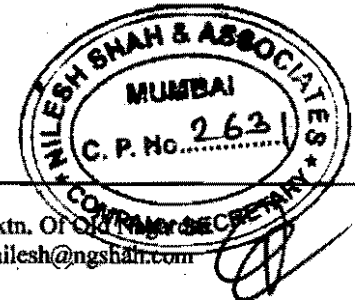
MCA General Circular No. 3/2022 dated May 5, 2022 (collectively referred as 'MCA Circulars') read along with applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, Nilesh Shah & Associates, Practicing Company Secretary represented by Mr. Nilesh G. Shah (Membership No. FCS 4554), Partner have been appointed as a Scrutinizer by the Company for the purpose of the conducting the postal ballot voting process via remote e-voting only in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matter as required under the above stated provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereunder relating to voting through postal ballot via remote e-voting means on the resolution contained in the notice of postal ballot. Our responsibility as a scrutinizer for the remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of voting through postal ballot (remote e-voting), containing summary of the votes cast "in favour" or "against" the resolution as stated above, based on the reports generated from the e-voting system provided by the KFin Technologies Limited ("KFin"), the authorized agency to provide e-voting facilities, engaged by the Company.

The Postal Ballot Notice dated Thursday, November 10, 2022 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders/Beneficiaries whose Names appears on the Register of Members/Record of Depositories in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder and MCA Circulars.

For avoidance of any doubt meaning of 'Postal Ballot' denotes only 'remote e-voting' for the purpose of these resolutions.



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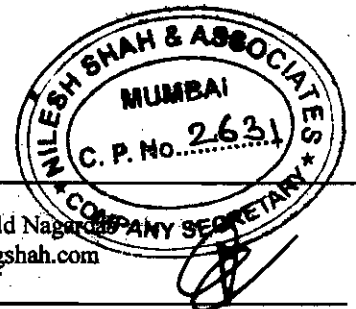
# NILESH SHAH & ASSOCIATES

Company Secretaries

The Shareholders of the Company holding shares as on the cut-off date of Friday, November 04, 2022 were entitled to vote on the resolutions as set out in the notice.

In this regard, we submit our report as under:

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process by remote e-voting only on the platform provided by KFin.
2. The Company had followed the process as required under Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars in respect of providing voting facility through postal ballot via electronic means.
3. The Postal Ballot voting (remote e-voting) period was from Friday, November 11, 2022 at 9:00 A.M. up to Saturday, December 10, 2022 at 5:00 P.M. and the e-voting module was disabled for voting thereafter.
4. At the end of the e-voting period, we have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
5. The details containing a list of shareholders who voted 'for' or 'against' the resolution were downloaded from the e-voting website of KFin.
6. We have scrutinized the votes cast through electronic means for the purpose of this report.
7. The particulars of all the electronic votes cast by the shareholders through e-voting process have been recorded in a register separately maintained for the purpose.
8. A summary of the votes cast through remote e-voting by Shareholders of the Company is as under:



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Tel.: 9820180091 Email: [nilesh@ngshah.com](mailto:nilesh@ngshah.com); [ngshah.cs@gmail.com](mailto:ngshah.cs@gmail.com)

# NILESH SHAH & ASSOCIATES

Company Secretaries

- a. **Resolution No. 1 (Special Resolution):** Create, offer, issue and allot equity shares on Preferential Basis:

(i) **Voted in favour of the resolution:**

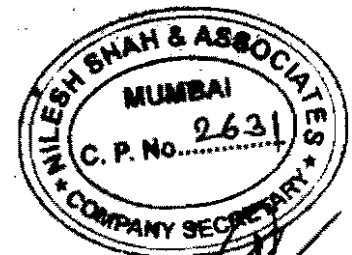
Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	447	152832691	97.92

(ii) **Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	76	3246533	2.08

(iii) **Invalid / Abstain Votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Voting Through Electronic Means	20	2680



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# NILESH SHAH & ASSOCIATES

Company Secretaries

b. **Resolution No. 2 (Special Resolution):** Amendment to Sequent Scientific Limited Employee Stock Option Plan 2020:

(i) **Voted in favour of the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	435	150939485	96.71

(ii) **Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	85	5137741	3.29

(iii) **Invalid / Abstain Votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Voting Through Electronic Means	24	4678



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# NILESH SHAH & ASSOCIATES

Company Secretaries

**Recommendation:**

The resolutions should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Thanking You,

Yours truly,

**For Nilesh Shah & Associates  
Practicing Company Secretaries**



**Nilesh G. Shah  
Partner  
Membership No.: FCS 4554  
CP No. 2631**



**UDIN: F004554D002690699**

**Place: Mumbai  
Date: 12.12.2022**

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