



# RAMKRISHNA FORGINGS LIMITED

Date: 12 September, 2022

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Please find enclosed herewith our Press Release titled as “**Approved fund raise of Rs. 94.3 Crores Preferential issue of 46 Lakhs warrants at Rs. 205 per warrant**”.

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

This is for your kind information and records.

Thanking You

Yours truly,  
**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**A12991**



Encl.: As above



REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281



## **Approved fund raise of Rs. 94.3 Crores through Preferential issue of 46 Lakhs warrants at Rs. 205 per warrant**

**September 12, 2022, Kolkata:** Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products has approved a fund raise of Rs. 94.3 Crores through a preferential issue of 46 lakhs warrants convertible into equivalent equity share of Rs.2 each at a price of Rs. 205 per warrant to Promoters/ Non Promoters. Upon allotment of these warrants, the Company will receive Rs. 23.60 crores during the year and balance Rs. 70.70 Cores will be received within the next 18 months from the date of allotment of warrants.

**Following is the structure of the fund raise:**

<b>Name of Shareholder</b>	<b>Category</b>	<b>Number of share warrants</b>	<b>Value (Rs. In Crs)</b>
Eastern Credit Capital Private Limited	Promoter	10,00,000	20.50
Mr. Naresh Jalan	Promoter/Managing Director	30,00,000	61.50
Shyama Wealth Management Private Limited	Non-promoter	5,00,000	10.25
Mr. Lalit Kumar Khetan	Non-promote/Wholetime Director& CFO	1,00,000	2.050
<b>Total</b>		<b>46,00,000</b>	<b>94.30</b>

**Commenting on the fund raise Mr. Naresh Jalan, Managing Director, Ramkrishna Forgings Limited said:** *“We are pleased to announce that the company has approved a fund raise of Rs. 94.3 Crores through the issuance of 46 Lakhs warrants convertible into equivalent equity shares of Rs. 2 each at a price of Rs. 205 per warrant. The promoters will be issued 40 lakh warrant out of the total fund raise which will increase their shareholding from present level of 46.27% to 47.41% upon conversion of warrants which demonstrates their confidence on business growth prospects. Majority of the funds raised will be utilized by the company to reduce its debt, which is in line with the company's capital allocation policy.”*

### **About Ramkrishna Forgings Limited**

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.





The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

### **Safe Harbour**

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF RAMKRISHNA FORGINGS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP")

The material that follows is a Investor Release of general background information about the Company's activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions.

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**For further information, please contact:**

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