

Ref: MIL/BSE/2019
Date: 09.07.2019

To
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 31st March, 2019 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED,



Dharati Shah
Company Secretary



Encl: As Above

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w. Accounting Standard 18 - Related Party Disclosures on standalone basis

(i) Details of related parties:

Description of relationship	Names of parties
(i) Key Management Personnel (KMP)	(i) Deepak V Raval (Chief Executive Officer upto 26/12/2018 and there after Chairman and Managing Director) (ii) Paresh P Thakkar (Chief Financial Officer) (iii) Dharati V Shah (Company Secretary) (iv) Mansi Desai (Independent Director) (v) Nihar Naik (Independent Director from 12.12.2018) (vi) Murali Krishnamoorthy (Independent Director from 29.05.2018) (vii) Vikesh Jain (Independent Director upto 26.12.2018) (viii) Gaurag Sanghvi (Independent Director upto 29.05.2018)

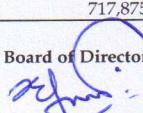
(ii) Details of Holding companies:

Description of relationship	Names of Holding Companies
(i) Ultimate Holding Company	Sukruti Infratech Private Limited
(ii) Holding Company	Optimus Finance Limited
(iii) Subsidiary Company	Maximus Global FZE MX Africa, Limited
(iv) Associate Company of Subsidiary	Pacific Lubricant LLC

(ii) Details of related party transactions during the Half year ended 31st March 2019 & balances outstanding as at 31st March 2019.

Particulars	Half Year ended 31st March 2019
	Rs.
(i) Salary Expenses - Dharati Shah	144,000
(ii) Rent Income - Optimus Finance Ltd. - Sukruti Infratech Private Limited	60,000 6,000
(iii) Interest Income - Maximus Global FZE	1,499,407
(iv) Director Sitting Fees - Mansi Desai - Nihar Naik	12,000 9,000
(v) Purchase of Goods - Pacific Lubricant LLC	1,532,419
(vi) Sale of Goods - Pacific Lubricant LLC	2,055,250
(vii) Bonus shares issued to Holding company (face value Rs. 10 each/-) - Optimus Finance Ltd.	36,999,940
Outstanding balances as on 31st March	
(i) Receivables - Pacific Lubricant LLC	1,963,716
(ii) Loan Balances - Maximus Global FZE	38,156,386
(iii) Rent receivable - Optimus Finance Ltd. - Sukruti Infratech Private Limited	290,000 29,000
(iv) Salary Payable - Dharati Shah	23,800
(v) Share issued during the year MX Africa, Limited	717,875

For and on Behalf of Board of Directors


Deepak Raval
(Chairman & Managing Director)
DIN: 01292764



MAXIMUS INTERNATIONAL LIMITED
CIN: L51900GJ2015PLC085474

Disclosure as per Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 r.w. Accounting Standard 18 - Related Party Disclosures on consolidated basis

(i) Details of related parties:

Description of relationship	Names of parties
(i) Key Management Personnel (KMP)	(i) Deepak V Raval (Chief Executive Officer upto 26/012/2018 and there after Chairman and Managing Director) (ii) Paresh P Thakkar (Chief Financial Officer) (iii) Dharati V Shah (Company Secretary) (iv) Mansi Desai (Independent Director) (v) Nihar Naik (Independent Director from 12.12.2018) (vi) Murali Krishnamoorthy (Independent Director from 29.05.2018) (vii) Vikesh Jain (Independent Director upto 26.12.2018) (viii) Gaurag Sanghvi (Independent Director upto 29.05.2018)

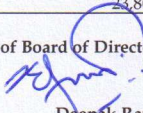
(ii) Details of Holding companies:

Description of relationship	Names of Holding Companies
(i) Ultimate Holding Company	Sukruti Infratech Private Limited
(ii) Holding Company	Optimus Finance Limited
(iii) Associate Company of Subsidiary	Pacific Lubricant LLC

(iii) Details of related party transactions during the Half year ended 31st March & balances outstanding as at 31st March 2019

Particulars	Half Year ended 31st March 2019	
	Rs.	
(i) Salary Expenses		
-Dharati Shah		144,000
(ii) Interest Income		
- Pacific Lubricant LLC		1,876,822
(iii) Rent Income		
- Optimus Finance Ltd.		60,000
- Sukruti Infratech Private Limited		6,000
(iv) Director Sitting Fees		
- Mansi Desai		12,000
- Nihar Naik		9,000
(v) Purchase of Goods		
- Pacific Lubricant LLC		37,577,926
(vi) Sale of Goods		
- Pacific Lubricant LLC		3,520,601
(vii) Bonus shares issued to Holding company (face value Rs. 10 each/-)		
- Optimus Finance Ltd.		36,999,940



Outstanding balances as on 31st March	
(i) <u>Loan and Advance to Associates</u> - Pacific Lubricant LLC	87,870,578
(ii) <u>Receivables</u> - Pacific Lubricant LLC	2,898,110
(iii) <u>Rent receivable</u> - Optimus Finance Ltd. - Sukruti Infotech Private Limited	290,000 29,000
(iv) <u>Salary Payable</u> - Dharati Shah	23,800
<p>For and on Behalf of Board of Directors</p>  Deepak Raval (Chairman & Managing Director) DIN: 01292764	

