October 31, 2023

BSE Limited Scrip Code: 538567

Through: BSE Listing Center

National Stock Exchange of India Ltd Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir,

Sub: Grant of Stock Options under "Gulf Oil Lubricants India Limited-Employees Stock Option Plan 2015 "

We wish to inform you that the Nomination and Remuneration Committee of the Company, at its meeting held on October 30, 2023, has granted 52,478 Employee Stock Options to eligible employees of the Company to be vested over a period of four years, in accordance with the terms and conditions of "Gulf Oil Lubricants India Limited- Employees Stock Option Plan-2015" as approved by the shareholders of the Company.

Kindly take the same on record.

For Gulf Oil Lubricants India Limited

Shweta Gupta Company Secretary & Compliance Officer

www.gulfoilindia.com

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50, 12th Road, M.I.D.C., Andheri (E)

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