

# Prithvi Exchange (India) Limited



07<sup>th</sup> November, 2023

To

Corporate Relationship Department  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**Ref: Scrip code 531688**

Dear Sirs,

**Sub: Outcome of Board Meeting**

On the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 07<sup>th</sup> November, 2023 have approved and taken on record the following:-

1. Unaudited Standalone and Consolidated Financial Results, along with the Limited review report by the Statutory Auditors for the second quarter and half year ended 30<sup>th</sup> September, 2023.
2. Appointment of Mr. Naresh Kumar Khivraj (DIN: 07026135) as an Additional Director (designated as Non-executive and Independent Director) on the Board of the Company, with effect from 07<sup>th</sup> November, 2023, for a period of five (5) consecutive years subject to the approval of Shareholders.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, and brief profile of Mr. Naresh Kumar Khivraj (DIN: 07026135) is provided in "Annexure – A".

Kindly take the same on your record and acknowledge receipt.

The Board Meeting commenced at 3.30 PM and concluded at 5:40 PM

Thanking you.

Yours faithfully,

**For Prithvi Exchange (India) Limited**

  
**Pavan Kumar Kavadi**  
Managing Director  
DIN: 07095542



# CHANDARANA & SANKLECHA

Chartered Accountants  
137, Nainiappa Naicken Street,  
2nd Floor, Chennai - 600 003.  
Phone : 2535 7070

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2023

To  
The Board of Directors  
M/s Prithvi Exchange (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s Prithvi Exchange (India) Limited** (the "Holding Company") and its associate (together referred to as "the Group") for the quarter ended 30<sup>th</sup> September 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. These statements are the responsibility of the Holding company's management and have been approved by the Holding company's Board of Directors in their meeting held on 07th November 2023. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of M/s Prithvi Global FX Private Limited (the "Associate company").



## CHANDARANA & SANKLECHA

Chartered Accountants  
137, Nainiappa Naicken Street,  
2nd Floor, Chennai - 600 003.  
Phone : 2535 7070

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the auditors of the associate concern, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For CHANDARANA & SANKLECHA

Chartered Accountants  
Firm Regn No : 000557S



### BHARAT RAJ SANKLECHA

Proprietor  
Membership No : 027539  
Place : Chennai  
Date : 07<sup>th</sup> November 2023  
UDIN : 23027539BGTQML4308



PRITHVI EXCHANGE (INDIA) LIMITED

Regd Office : Gee Gee Universal, 2nd Floor, MC Nichols Road, CHETPET, CHENNAI - 600031

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED 30.09.2023	3 MONTHS ENDED 30.06.2023	3 MONTHS ENDED 30.09.2022	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2023	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2022	YEAR ENDED 31.03.2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1. Income</b>						
(a) Income from Operations						
(i) Sale of foreign currencies	1,11,203.07	97,289.59	80,939.37	2,08,492.66	1,57,845.67	3,04,486.51
(ii) Other Operating Income	191.87	199.71	187.63	391.58	328.91	719.86
Total Revenue from Operation [(a)(i)+a(ii)]	1,11,394.94	97,489.30	81,127.00	2,08,884.24	1,58,174.58	3,05,206.37
(b) Other Income	19.58	19.12	17.05	38.70	38.89	72.64
<b>Total Income</b>	<b>1,11,414.52</b>	<b>97,508.42</b>	<b>81,144.05</b>	<b>2,08,922.94</b>	<b>1,58,213.47</b>	<b>3,05,279.01</b>
<b>2. Expenditure</b>						
(a) Purchase of foreign currencies	1,10,267.14	96,509.86	80,794.17	2,06,777.00	1,56,775.57	3,02,096.89
(b) Cost of services	385.81	399.24	388.14	785.05	781.22	1,571.69
(c) Change in inventory	(107.27)	51.45	(492.98)	(55.82)	(164.72)	(106.50)
(d) Employees Benefit Expenses	214.98	165.69	133.98	380.67	272.84	588.56
(e) Finance Cost	3.74	2.84	3.87	6.58	9.74	17.16
(f) Depreciation	8.03	7.05	6.11	15.08	12.27	24.95
(g) Amortisation of Lease	7.70	7.71	7.70	15.41	15.41	30.82
(h) Provision for baddebt	-	18.00	-	18.00	-	83.54
(i) Other Expenses	126.96	113.05	98.05	240.01	191.84	345.33
<b>Total Expenses</b>	<b>1,10,907.09</b>	<b>97,274.89</b>	<b>80,939.04</b>	<b>2,08,181.98</b>	<b>1,57,894.17</b>	<b>3,04,652.44</b>
<b>3. Profit/Loss before exceptional items and tax (1-2)</b>	<b>507.43</b>	<b>233.53</b>	<b>205.01</b>	<b>740.96</b>	<b>319.30</b>	<b>626.57</b>
<b>4. Exceptional items</b>	-	-	-	-	-	-
<b>5. Profit (+)/ Loss (-) before tax (3-4)</b>	<b>507.43</b>	<b>233.53</b>	<b>205.01</b>	<b>740.96</b>	<b>319.30</b>	<b>626.57</b>
<b>6. Tax expense</b>	<b>125.63</b>	<b>60.00</b>	<b>25.00</b>	<b>185.63</b>	<b>25.00</b>	<b>160.73</b>
<b>7. Net Profit (+)/ Loss (-) after tax (5-6)</b>	<b>381.80</b>	<b>173.53</b>	<b>180.01</b>	<b>555.33</b>	<b>294.30</b>	<b>465.84</b>
<b>8. Profit/Loss attributable to :</b>						
(i) Owners of the company	381.89	173.50	183.05	555.39	297.56	462.88
(ii) Non-controlling interest	(0.09)	0.03	(3.04)	(0.06)	(3.26)	2.96
<b>9. Other Comprehensive Income</b>	<b>3.60</b>	<b>25.36</b>	<b>1.32</b>	<b>28.96</b>	<b>(12.71)</b>	<b>(26.03)</b>
<b>10. Total Comprehensive Income (7+8)</b>	<b>385.40</b>	<b>198.89</b>	<b>181.33</b>	<b>584.29</b>	<b>281.59</b>	<b>439.81</b>
<b>11. Total comprehensive income attributable to :</b>						
(i) Owners of the company	385.49	198.86	184.37	584.35	284.85	436.85
(ii) Non-controlling interest	(0.09)	0.03	(3.04)	(0.06)	(3.26)	2.96
<b>12. Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>
<b>13. Other Equity</b>						<b>2,351.63</b>
<b>14. Earnings Per Share</b>						
a) Basic	4.63	2.10	2.22	6.73	3.61	5.61
b) Diluted	4.63	2.10	2.22	6.73	3.61	5.61

Notes:

- The above is an extract of detailed format of Quarterly Unaudited consolidated financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.prithvifx.com](http://www.prithvifx.com).
- The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 07th November 2023.
- The statutory Auditors have expressed an Unqualified Opinion on the consolidated financial result for the quarter ended on 30.09.2023.
- The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
- The company has declared and paid dividend @ 5% to the equity shareholders of the company during the period.
- Previous quarter's / Year's figures have been regrouped / reclassified / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai  
Date: 07th November 2023



For and on behalf of the Board of Directors

Pavan Kumar Kavadi  
Managing Director  
DIN - 07095542

Prithvi Exchange (India) Limited  
Consolidated Balance Sheet as at 30th September, 2023

Particulars	As at 30th September, 2023	As at 31st March, 2023
	Rs In Lakhs	Rs In Lakhs
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
Property, Plant and Equipment		
Tangible assets	179.91	155.97
Intangible assets	0.25	0.30
Right of use Asset	77.06	92.47
Capital work-in-progress	-	-
Investment Property	-	-
Financial Assets		
- Investments	529.38	470.12
- Loans	-	-
- Other financial assets	1,054.79	807.83
Deferred tax Assets (net)	-	-
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>1,841.39</b>	<b>1,526.69</b>
<b>2 Current assets</b>		
Inventories	895.92	840.10
Financial assets		
(i) Investments	-	-
(ii) Trade receivables	691.19	430.74
(iii) Cash & cash equivalents	1,593.71	1,592.66
(iv) Bank balances other than (iii) above	405.85	426.81
(v) Loans	17.15	28.13
(vi) Other financial assets	-	-
Current tax assets (net)	68.02	139.54
Other current assets	56.94	26.59
<b>Total current assets</b>	<b>3,728.78</b>	<b>3,484.57</b>
<b>TOTAL ASSETS</b>	<b>5,570.17</b>	<b>5,011.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
Equity Share Capital	824.97	824.97
Other equity	2,895.61	2,351.63
<b>Total equity</b>	<b>3,720.58</b>	<b>3,176.60</b>
Non-controlling interest	12.32	12.38
	<b>3,732.90</b>	<b>3,188.98</b>
<b>4 Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	50.35	67.57
(ii) Other financial liabilities	-	-
Deferred tax liability (net)	61.72	51.98
Provisions	37.16	27.56
<b>Total non-current liabilities</b>	<b>149.23</b>	<b>147.11</b>
<b>5 Current liabilities</b>		
Financial liabilities		
(i) Borrowings	54.97	508.08
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	957.57	578.98
(iii) Lease Liabilities	35.14	35.83
(iv) Other financial liabilities	90.91	40.47
Other current liabilities	503.45	491.81
Provisions	46.00	20.00
<b>Total current liabilities</b>	<b>1,688.04</b>	<b>1,675.17</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,570.17</b>	<b>5,011.26</b>
	-	-

For and on behalf of the Board of Directors

Place : Chennai  
Date : 07th November, 2023




Pavan Kumar Kavadi  
Managing Director  
DIN : 07095542

**Prithvi Exchange (India) Limited**  
**Consolidated Statement of Cash Flows for the half year ended 30th September, 2023**

Particulars	As at 30th September, 2023		As at 31st March, 2023	
	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		740.96		626.57
<i>Adjustments for:</i>				
Depreciation	15.08		24.95	
Amortisation of Lease	16.13		36.04	
(Profit)/Loss on sale of Assets	-0.08		-1.52	
Assets Discarded	-		-	
Loss on Sale of Assets	-		-	
Interest Paid	5.87		11.94	
Interest income	-13.80		-67.74	
Dividend income	-1.81		-2.91	
Net (gain)/loss on sale of investments	-1.69		-0.23	
		19.70		0.53
<b>Operating profit / (loss) before working capital changes</b>		760.66		627.10
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-55.82		-106.50	
Trade receivables	-260.44		-211.93	
Other receivables	-245.38		-201.37	
Trade payables	378.59		202.22	
Other liabilities	97.70		351.08	
Cash flow from extraordinary items		-85.35		33.50
Cash generated from operations		675.31		660.60
Net income tax (paid) / refunds		-113.24		-101.72
<b>Net cash flow from operating activities (A)</b>		562.07		558.88
<b>B. Cash flow from investing activities</b>				
Payment for Property, plant and equipments	-39.07		-39.97	
Proceeds from disposal of property, plant and equipments	0.17		7.29	
Purchase of investments	-31.84		-23.07	
Proceeds from sale of investments	12.97		5.59	
Interest received	13.80		67.74	
Dividend received	1.81		2.91	
<b>Net cash flow used in investing activities (B)</b>		-42.16		20.49
<b>C. Cash flow from financing activities</b>				
Interest paid	-5.87		-11.94	
Payment of lease liabilities	-18.63		-32.40	
Proceeds from borrowings	-		245.14	
Repayment of borrowings	-453.11		-	
Dividends & Tax paid	-41.25		-	
<b>Net cash flow used in financing activities (C)</b>		-518.86		200.80
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		1.05		780.17
Cash and cash equivalents at the beginning of the year		1,592.66		812.49
<b>Cash and cash equivalents at the end of the year</b>		1,593.71		1,592.66
<b>Components of Cash and Cash Equivalents</b>				
(a) Cash on hand		139.70		119.99
(b) Cheques, drafts on hand		40.51		8.92
(c) Balances with banks				
(i) In current accounts		1,413.50		1,463.75
(ii) In deposit accounts		-		-
		1,593.71		1,592.66
		0.00		0.00

Place : Chennai  
Date : 07th November, 2023



For and on behalf of the Board of Directors  
  
**Pavan Kumar Kavadi**  
Managing Director  
DIN : 07095542

**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors  
Prithvi Exchange (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prithvi Exchange (India) Limited** ("The Company"), for the quarter and half year ended 30th September, 2023 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHANDARANA & SANKLECHA**

Chartered Accountants  
Firm Regn No : 000557S

**BHARAT RAJ SANKLECHA**

Proprietor  
Membership No : 027539  
Place : Chennai

Date : 07<sup>th</sup> November, 2023

**UDIN : 23027539BGTQMK2086**



PRITHVI EXCHANGE (INDIA) LIMITED

Regd Office : Gee Gee Universal, 2nd Floor, MC Nichols Road, CHETPET, CHENNAI - 600031

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED 30.09.2023	3 MONTHS ENDED 30.06.2023	3 MONTHS ENDED 30.09.2022	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2023	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2022	YEAR ENDED 31.03.2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1. Income</b>						
(a) Income from Operations						
(i) Sale of foreign currencies	1,11,203.07	97,289.59	80,939.37	2,08,492.66	1,57,845.67	3,04,486.51
(ii) Other Operating Income	191.87	199.71	187.63	391.58	328.91	719.86
Total Revenue from Operation [(a)(i)+a(ii)]	1,11,394.94	97,489.30	81,127.00	2,08,884.24	1,58,174.58	3,05,206.37
(b) Other Income	19.58	19.12	17.05	38.70	38.89	72.63
Total Income	1,11,414.52	97,508.42	81,144.05	2,08,922.94	1,58,213.47	3,05,279.00
<b>2. Expenditure</b>						
(a) Purchase of foreign currencies	1,10,267.14	96,509.86	80,794.17	2,06,777.00	1,56,775.57	3,02,096.89
(b) Cost of services	385.81	399.24	388.41	785.05	781.22	1,563.70
(c) Change in inventory	(107.27)	51.45	(492.98)	(55.82)	(164.72)	(106.50)
(d) Employees Benefit Expenses	214.98	165.69	133.98	380.67	272.84	588.52
(e) Finance Cost	3.74	2.84	3.87	6.58	9.74	17.16
(f) Depreciation	7.99	7.00	6.06	14.99	12.17	24.77
(g) Amortisation of Lease	7.70	7.71	7.70	15.41	15.41	30.82
(h) Bad debts	-	18.00	-	18.00	-	83.54
(i) Other Expenses	126.95	113.05	92.76	240.00	186.50	360.12
Total Expenses	1,10,907.04	97,274.84	80,933.97	2,08,181.88	1,57,888.73	3,04,659.02
<b>3. Profit/Loss before exceptional items and tax (1-2)</b>	<b>507.48</b>	<b>233.58</b>	<b>210.08</b>	<b>741.06</b>	<b>324.74</b>	<b>619.98</b>
<b>4. Exceptional items</b>	-	-	-	-	-	-
<b>5. Profit (+)/ Loss (-) before tax (3-4)</b>	<b>507.48</b>	<b>233.58</b>	<b>210.08</b>	<b>741.06</b>	<b>324.74</b>	<b>619.98</b>
<b>6. Tax expense</b>	<b>125.63</b>	<b>60.00</b>	<b>25.00</b>	<b>185.63</b>	<b>25.00</b>	<b>159.07</b>
<b>7. Net Profit (+)/ Loss (-) after tax (5-6)</b>	<b>381.85</b>	<b>173.58</b>	<b>185.08</b>	<b>555.43</b>	<b>299.74</b>	<b>460.91</b>
<b>8. Other Comprehensive Income</b>	<b>3.60</b>	<b>25.36</b>	<b>1.32</b>	<b>28.96</b>	<b>(12.71)</b>	<b>(26.03)</b>
<b>9. Total Comprehensive Income (7+8)</b>	<b>385.45</b>	<b>198.94</b>	<b>186.40</b>	<b>584.39</b>	<b>287.03</b>	<b>434.88</b>
<b>10. Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>
<b>11. Other Equity</b>						<b>2,351.38</b>
<b>12. Earnings Per Share</b>						
a) Basic	4.63	2.10	2.24	6.73	3.63	5.59
b) Diluted	4.63	2.10	2.24	6.73	3.63	5.59

Notes:

- The above is an extract of detailed format of Quarterly Unaudited standalone financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.prithvifx.com](http://www.prithvifx.com).
- The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 07th November 2023.
- The statutory Auditors have expressed an Unqualified Opinion on the standalone financial result for the quarter ended on 30.09.2023.
- The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
- The company has declared and paid dividend @ 5% to the equity shareholders of the company during the period.
- Previous quarter's / Year's figures have been regrouped / reclassified / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai  
Date: 07th November 2023



For and on behalf of the Board of Directors

Ravan Kumar Kavad  
Managing Director  
DIN : 07095542



**Prithvi Exchange (India) Limited**  
**Standalone Balance Sheet as at 30th September, 2023**

Particulars		As at 30th September, 2023	As at 31st March, 2023
		Rs In Lakhs	Rs In Lakhs
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, Plant and Equipment	179.87	155.89
	Right of use Asset	77.06	92.47
	Capital work-in-progress	-	-
	Investment Property	-	-
	Financial Assets		
	- Investments	537.38	478.12
	- Loans	-	-
	- Other financial assets	1,054.79	807.83
	Deferred tax Assets (net)	-	-
	Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>1,849.10</b>	<b>1,534.31</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	895.92	840.10
	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	691.19	430.74
	(iii) Cash & cash equivalents	1,574.39	1,588.81
	(iv) Bank balances other than (iii) above	405.85	426.81
	(v) Loans	17.15	28.13
	(vi) Other financial assets	-	-
	Current tax assets (net)	67.92	139.44
	Other current assets	55.80	24.78
	<b>Total current assets</b>	<b>3,708.22</b>	<b>3,478.81</b>
	<b>TOTAL ASSETS</b>	<b>5,557.32</b>	<b>5,013.12</b>
<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>Equity</b>		
	Equity Share Capital	824.97	824.97
	Other equity	2,895.40	2,351.38
	<b>Total equity</b>	<b>3,720.37</b>	<b>3,176.35</b>
<b>4</b>	<b>Non-current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	50.35	67.57
	(ii) Other financial liabilities	-	-
	Deferred tax liability (net)	61.71	51.97
	Provisions	37.16	27.56
	<b>Total non-current liabilities</b>	<b>149.22</b>	<b>147.10</b>
<b>5</b>	<b>Current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	54.97	508.08
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	957.57	578.98
	(iii) Lease Liabilities	35.14	35.83
	(iv) Other financial liabilities	90.60	55.05
	Other current liabilities	503.45	491.73
	Provisions	46.00	20.00
	<b>Total current liabilities</b>	<b>1,687.73</b>	<b>1,689.67</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,557.32</b>	<b>5,013.12</b>
		-	-

For and on behalf of the Board of Directors

Place : Chennai  
Date : 07th November, 2023



*Pavan Kumar Kavadi*  
Pavan Kumar Kavadi  
Managing Director  
DIN : 07095542

## Prithvi Exchange (India) Limited

Standalone Statement of Cash Flows for the half year ended 30th September, 2023

Particulars	As at 30th September, 2023		As at 31st March, 2023	
	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		741.06		619.98
<i>Adjustments for:</i>				
Depreciation	14.99		24.77	
Amortisation of Lease	16.13		36.04	
(Profit)/Loss on sale of Assets	-0.08		-1.52	
Assets Discarded	-		-	
Loss on Sale of Assets	-		-	
Interest Paid	5.87		11.94	
Interest income	-13.80		-67.73	
Dividend income	-1.81		-2.91	
Net (gain)/loss on sale of investments	-1.69		-0.23	
		19.61		0.36
<b>Operating profit / (loss) before working capital changes</b>		760.67		620.34
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-55.82		-106.50	
Trade receivables	-260.44		-211.93	
Other receivables	-246.03		-200.21	
Trade payables	378.59		202.22	
Other liabilities	82.87		365.99	
Cash flow from extraordinary items		-100.83		49.57
Cash generated from operations		659.84		669.91
Net income tax (paid) / refunds		-113.24		-101.71
<b>Net cash flow from operating activities (A)</b>		<b>546.60</b>		<b>568.20</b>
<b>B. Cash flow from investing activities</b>				
Payment for Property, plant and equipments	-39.07		-39.97	
Proceeds from disposal of property, plant and equipments	0.17		7.29	
Purchase of investments	-31.84		-23.07	
Proceeds from sale of investments	12.97		5.59	
Interest received	13.80		67.73	
Dividend received	1.81		2.91	
<b>Net cash flow used in investing activities (B)</b>		<b>-42.16</b>		<b>20.48</b>
<b>C. Cash flow from financing activities</b>				
Interest paid	-5.87		-11.94	
Payment of lease liabilities	-18.63		-32.40	
Proceeds from borrowings	-		245.15	
Repayment of borrowings	-453.11		-	
Dividends & Tax paid	-41.25		-	
<b>Net cash flow used in financing activities (C)</b>		<b>-518.86</b>		<b>200.81</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>-14.42</b>		<b>789.49</b>
Cash and cash equivalents at the beginning of the year		1,588.81		799.32
<b>Cash and cash equivalents at the end of the year</b>		<b>1,574.39</b>		<b>1,588.81</b>
<b>Components of Cash and Cash Equivalents</b>				
(a) Cash on hand		139.70		119.99
(b) Cheques, drafts on hand		40.51		8.92
(c) Balances with banks				
(i) In current accounts		1,394.18		1,459.90
(ii) In deposit accounts		-		-
		<b>1,574.39</b>		<b>1,588.81</b>

Place : Chennai

Date : 07th November, 2023



For and on behalf of the Board of Directors

Ravan Kumar Kavadi

Managing Director

DIN : 07095542

# Prithvi Exchange (India) Limited



## Annexure-A

Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Name	Mr. Naresh Kumar Khivraj (DIN: 07026135)
Reason for Change Viz.. Appointment	Appointment of Mr. Naresh Kumar Khivraj (DIN: 07026135) as an Additional Director (Non-Executive Independent Director) of the Company
Date of appointment & term of appointment	07 <sup>th</sup> November, 2023 for a term of five years, subject to the approval of shareholders.
Brief profile	Mr. Naresh Kumar Khivraj graduated as Bachelor of Engineering and Certified Risk Manager from PRMIA, USA. He is a professional with hands on Capital market consulting experience in Investment Banking, Risk Management, Trading, Compliance and Consulting experience in leading European, American, Latin American and Asian markets with an overall experience of over 15 years. He was earlier with TCS as its head - Capital Market Risk and Compliance Consulting unit in TCS.
Disclosure of relationships between Directors	Mr. Naresh Kumar Khivraj is not related to any of the Directors on the Board.