

July 15, 2022

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Scrip code: 539337

Dear Sir

SUB: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - as amended, Continual Disclosure:

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure dated July 14, 2022, as received from Mr. Kirit C Doshi, one of the Promoters of the Company.

We request you to take the same on record and disseminate further.

Thanking You,

Yours Faithfully, For Waaree Technologies Limited

Ankita Digitally signed by Ankita Agarwal Agarwal Date: 2022.07.15 15:44:57 +05'30'

Ankita Agarwal Company Secretary ACS33873 Email Id: <u>companysecretary@waareetech.com</u>

Waaree Technologies Limited

Registered Office:

602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA Tel: +91-22-6644 4444, Fax: +91-22-6644 4400, Email: <u>waaree@waareetech.com</u>, Website: <u>www.waareetech.com</u> CIN No.: L74110MH2013PLC244911 July 14, 2022

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Scrip code: 539337

Dear Sir

SUB: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, - Continual Disclosure:

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure dated July 14, 2022, in respect of sale of 529,200 shares of Face Value of Rs. 10/- each of Waaree Technologies Limited through open Market.

I request you to take the same on record and disseminate further.

Thanking you,

Yours faithfully,

Kirit C Doshi Email id: kiritdoshi@waareetech.com

Cc:

The Company Secretary & Compliance Officer Waaree Technologies Limited Mumbai

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A - Details of the acquisition/disposal

1	Name of the Target Company (TC)	Waaree Technologies Limited		
2	Name(s) of the Seller	Kirit C Doshi PAC: 1. Binita H Doshi 2. Hitesh C Doshi 3. Pankaj Chimanlal Doshi 4. Viren C Doshi Yes, the Seller is one of the promoters of the Target Company		
3	Whether the Seller belongs to Promoter/Promoter group			
Ŭ	And the best of belongs to Fromound From our group			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited - SME Segment		
5	Details of the Disposal as follows:	Number % w.r.t. total % w.r.t. total diluted		
0	Details of the Disposal as follows.	rumber	share/voting	share/voting
			capital wherever	capital of
			applicable	the TC (*)
	Before the disposal, holding of Seller along with PACs:		applicable	ine ic()
	a) Shares carrying voting rights Seller: Kirit C Doshi	12 10 100	01 52	01 E2
	PACs	23,18,400	21.53	21.53
		50.400	0.47	0.47
	1. Binita H Doshi	50,400	0.47	0.47
	2. Hitesh C Doshi	8,98,933	8.35	8.35
	3. Pankaj Chimanlal Doshi	16,33,867	15.17	15.17
	4. Viren C Doshi	16,33,867	15.17	15.17
	b) Shares in the nature of encumbrance			
	(pledge/lien/non-disposal undertaking / others)	-	-	-
	c) Voting rights (VR) otherwise than by equity shares		4	
	d) Warrants/convertible securities /any other	-	-	-
	instrument that entitles the acquirer to receive			
	shares carrying voting rights in the TC (specify	-	-	-
	holding in each category)			
	e) Total (a+b+c+d)	65,35,467	60.69	60.69
	Details of disposal			
	Shares carrying voting rights disposed	1		
	Seller: Kirit C Doshi	5,29,200	4.91	4.91
	PACs			
	1. Binita H Doshi	Nil	Nil	Nil
	2. Hitesh C Doshi	Nil	Nil	Nil
	3. Pankaj Chimanlal Doshi	Nil	Nil	Nil
	4. Viren C Doshi	Nil	Nil	Nil
	a) VRs acquired otherwise than by equity shares			
	b) Warrants/convertible securities/any other	_		_
	instrument that entitles the acquirer to receive			
	shares carrying voting rights in the TC (specify	_		
	holding in each category)	-	-	
	c) Shares in the nature of encumbrance			
	(pledge/lien/non-disposal undertaking/ others)	1	-	
8.	(Preuge/ nen/ non-usposar undertaking/ others)			
			X	

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Total (a+b+c+d)	5,29,200	4.91	4.91
After the disposal, holding of Seller along with PACs:			
 a) Shares carrying voting rights 			
Seller: Kirti C Doshi	17,89,200	16.62	16.62
PACs			
1. Binita H Doshi	50,400	0.47	0.42
2. Hitesh C Doshi	8,98,933	8.35	8.3
3. Pankaj Chimanlal Doshi	16,33,867	15.17	15.1
4. Viren C Doshi	16,33,867	15.17	15.1
 b) VRs otherwise than by equity shares 			
c) Warrants/convertible securities/any other	-	-	
instrument that entitles the acquirer to receive	-	-	
shares carrying voting rights in the TC (specify			
holding in each category) after acquisition		5-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	
d) Shares in the nature of encumbrance			
(pledge/lien/non-disposal undertaking/ others)	-		
Total (a+b+c+d)	60,06,267	55.78	55.7
Mode of Disposal (e.g. open market / off-market / public	Disposed in open market		
issue / rights issue /preferential allotment / inter-se			
transfer etc.)			
Salient features of the securities disposed-off including	Fully Paid-up Equity Shares		
time till redemption, ratio at which it can be convened			
into Equity shares etc.			
Date of Disposal or date of receipt of intimation of	July 14, 2022		
disposal of shares, whichever is applicable			
Equity share capital / total voting capital of the TC	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/-		
before the said disposal	each)		
Equity share capital/ total voting capital of the TC after Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/		es of Rs. 10/-	
the said disposal	each)		
Total diluted share/voting capital of the TC after the said	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/-		
disposal	each)		

Note: # Acquired shares demat escrow account, which were tendered in open offer and upon completion of the open offer the said shares will be transferred to the demat account of the Acquirer.

Kirit C Doshi AFJPD2108N

Place: Mumbai Date: July 14, 2022 Part-B

Name of the target company : Waaree Technologies Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Kirit Chimanlal Doshi	Promoter	AFJPD2108N
Binita H Doshi	Promoter	AAEPD0875C
Hitesh C Doshi	Promoter	AABPD0625P
Pankaj Chimanlal Doshi	Promoter	AACPD8490P
Viren C Doshi	Promoter	AABPD0626Q

Kirit C Doshi

AFJPD2108N

Place: Mumbai Date: July 14, 2022

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.