

**HT MEDIA LIMITED**

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CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2020

January 24, 2020

**BSE Limited**  
P.J. Tower, Dalal Street  
**MUMBAI - 400 001**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI - 400 051**

Scrip Code: 532662  
Trading Symbol: HTMEDIA

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Board of Directors of the Company at its meeting held on 23<sup>rd</sup> January, 2020 has approved acquisition of 8.48% equity stake of HT Overseas Pte. Ltd. (subsidiary company) from HT Digital Media Holdings Limited (subsidiary company). Consequent upon aforesaid acquisition, HTOS will become wholly-owned subsidiary of the Company.

The relevant details as per SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed as Annexure -A.

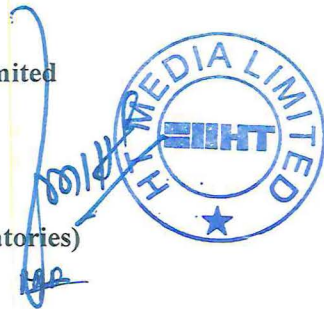
This is for your information and records.

Thanking You,

Yours faithfully,  
For HT Media Limited

(Authorized Signatories)

Encl : As Above



Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Disclosure Requirements) Regulations, 2015 read with SEBI CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

S. No.	Particulars	Information
1	Name of the target entity, details in brief such as Size, turnover, etc.	<b>Name:</b> HT Overseas Pte. Ltd. ("HTOS") (a company incorporated in Singapore)  <b>Turnover:</b> SGD 4,813,485 (FY2018-19)  <b>Paid-up Capital:</b> SGD 1,54,52,500  (1,54,52,500 ordinary shares of SGD 1/- each)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group Companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition of 13,10,000 ordinary shares of SGD 1 each of HTOS (constituting 8.48% of the subscribed and paid-up capital of HTOS) from HT Digital Media Holdings Limited (subsidiary company) (HT Digital) is a Related Party Transaction.  The Promoter and holding company of HT Media Limited i.e. The Hindustan Times Limited does not have any interest in HTOS, save and except that HTOS is a step-down subsidiary of The Hindustan Times Limited.  The amount of consideration has been derived basis the valuation report of an Independent valuer. Thus, the transaction is on arm's length terms.
3	Industry to which the entity being acquired belongs	Media
4	Object and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity)	To simplify/consolidate the structure of entities below HT Media Limited. Consequent upon aforesaid acquisition, HTOS will become wholly-owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6	Indicative time period for completion of the acquisition	The aforesaid acquisition is expected to be concluded by 31 <sup>st</sup> March, 2020
7	Nature of Consideration — Whether cash consideration or share swap and details of the same;	Cash



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8	Cost of acquisition or the price at which the shares acquired;	13,10,000 ordinary shares of SGD 1 each of HTOS (constituting 8.48% of its paid-up capital) will be acquired from HT Digital at fair value i.e. SGD 13,10,000 determined basis the valuation report issued by an Independent Valuer.
9	Percentage of shareholding / control acquired and/or number of shares acquired;	13,10,000 ordinary shares of SGD 1 each of HTOS, being acquired from HT Digital constitutes 8.48% of paid-up capital of HTOS.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief background:</b> HTOS is a subsidiary incorporated in Singapore on 19th August, 2010. The Company holds 91.52% equity stake of HTOS and on completion of proposed acquisition HTOS shall become wholly owned subsidiary of the Company.</p> <p><b>Line of business:</b> HTOS is engaged in the business of printing and publishing of news, distribution of third party newspaper and sourcing of newsprint. It has also ventured into digital marketing and distribution of music &amp; non-music content.</p> <p><b>Turnover</b></p> <p>FY2018-19 - SGD 4,813,485 FY2017-18 - SGD 6,832,865 FY2016-17 - SGD 2,015,677</p>

