



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 4, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited along with Joint Venture (“JV”) Partners Bags Rs. 311.13 crore TUMKUR Branch Canal (Package III) Micro Irrigation Project and Rs. 998.75 crore SHER Micro Irrigation Project, our share in these two orders aggregates Rs. 508.24 crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE (“JV”) PARTNER BAGS RS. 311.13 CRORE TUMKUR BRANCH CANAL (Package III) MICRO IRRIGATION PROJECT AND RS. 998.75 CRORE SHER MICRO IRRIGATION PROJECT, OUR SHARE IN THESE TWO ORDERS AGGREGATES RS. 508.24 CRORE.

Mumbai, May 04, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partners have received Letter of Acceptance for **Tumkur Branch Canal (Package III) Micro Irrigation Project** from Visvesvaraya Jala Nigama Limited (VJNL) and Sher Micro Irrigation Project from Water Resources Department, Government of Madhya Pradesh. These projects were declared as L1 earlier.

The Company being 51% partner in the Joint Venture for Tumkur Branch Canal (Package-III) project, our share in the Project is Rs. 158.68 crore. And the Company being 35% share in the Joint Venture for Sher Micro Irrigation Project, our share in the project is Rs. 349.56 crore.

About the Projects:

Descriptions:

Tumkur Branch Canal (Package- III) Micro Irrigation Project involves - “Survey, Design, Supply, Installation, Testing and Commissioning comprising gravity bulk feeders, construction of a Sump cum Pump house, Supply & Installation of Pumping Machineries, Terminal Bay, Electrical Substation, Electric Power Line, besides other appurtenant works such as construction of a Pipe Distribution Network and Drip Irrigation System including SCADA and Automation to cover an area of 8,150.44 Ha.

Sher Micro Irrigation Project works include “Survey, Investigation, Designing, and Construction of SHER Dams (4 No. of Dams) with all ancillary works including rising / gravity main and pipe distribution network works in the State of Madhya Pradesh.

Value of Contracts: Total Value of the two contracts is Rs. 1,309.88 crore.

Time Period: 24 months for Tumkur Branch Canal (Package-III) project and 60 months for Sher Micro Irrigation Project.

Location of the Projects: Tumkur Branch Canal (Package-III) project is located in Part of the Upper Bhadra Project, which is a major lift irrigation Scheme under implementation in the central region of Karnataka State, while Sher Micro Irrigation Project is located in the State of Madhya Pradesh.

Type of Contract: EPC Turnkey Basis

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial



structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details -

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