



**M Lakhamsi
Industries Limited**

505, Churchgate Chambers, 5 New Marine Lines,
Mumbai – 400 020. India.

Tel: (91 22) 2262 0722 / 24 | Fax: (91 22) 2262 0706

Email: info@m.lakhamsi.com | www.m.lakhamsi.com

CIN : L51900MH1985PLC034994

Government Recognised Export House

To,

Date: 13th February, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001	Company Symbol: MLINDLTD Script Code: 512153
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Subject: Extract of the Minutes of Meeting of Board of Directors of the Company pursuant to the regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of “M Lakhamsi Industries Limited” at their meeting held on Monday, 12th day of February, 2024, at the registered office of the Company, situated at 505 Churchgate Chambers, 5 New Marine Lines, Mumbai City, Maharashtra, India, 400020, has inter alia, considered and approved the reclassification of Promoter Group to Public Shareholder.

We hereby attached herewith the extract of the Minutes of the Meeting of the Board of Directors of the Company in which the reclassification of Mr. Ashay Shreyas Mehta, Mr. Bela Bhavin Kothari, Ms. Leena Samir Mehta, Ms. Mansi Samir Mehta, Ms. Nilima Shreyas Mehta, Ms. Nishita Shreyas Mehta, M/s Rasiklal Hiralal & Co. Private Limited, Ms. Sarita Ramesh Mehta, Ms. Shreyas Ramniklal Mehta, Mr. Samir Mehta, Ms. Manjula Ratilal Mehta, Ms. Apeksha Mehta, Mr. Dilip Navin Dalal, Mr. Pradeep Mehta, Ms. Anjali Pradeep Mehta, Mr. Amit Mehta and Mr. Neil Mehta from Promoter to Public Shareholders considered and approved.

The meeting of Board of Directors commenced at 05:55 P.M and concluded at 06:30 P.M.

You are requested to take the same on record and do the needful.

**For & on behalf of
M Lakhamsi Industries Limited**

MALLIKA Digitally signed
by MALLIKA
SANJIV SANJIV SAWLA
SAWLA Date: 2024.02.13
15:34:57 +05'30'

**Mallika Sanjiv Sawla
Director & CFO
DIN: 01943285**

CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF M LAKHAMSI INDUSTRIES LIMITED (“COMPANY”) HELD ON 12TH FEBRUARY, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400020.

REVIEW THE REQUESTS RECEIVED FROM PROMOTERS FOR RECLASSIFICATION FROM PROMOTERS TO PUBLIC CATEGORY

The Board was informed that pursuant to the provisions of Regulation 31A and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), and any other laws and regulations as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), and subject to necessary approval from the BSE Limited (herein after referred to as stock exchanges) and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time ,persons belonging to the ‘promoter and promoter group’ of the Company, had each vide their respective letters requested the Company for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited.

Name of the Promoter	No of fully paid-up equity shares held	Percentage of total equity Capital of the Company (%)	Date of receipt of Request letter	Date of intimation to stock exchange
Mr. Ashay Shreyas Mehta	-	-	29.01.2024	29.01.2024
Mr. Bela Bhavin Kothari	-	-	29.01.2024	29.01.2024
Ms. Leena Samir Mehta	-	-	29.01.2024	29.01.2024
Ms. Mansi Samir Mehta	-	-	29.01.2024	29.01.2024
Ms. Nilima Shreyas Mehta	-	-	29.01.2024	29.01.2024
Ms. Nishita Shreyas Mehta	-	-	29.01.2024	29.01.2024
M/s Rasiklal Hiralal & Co. Private Limited	-	-	29.01.2024	29.01.2024



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Ms. Sarita Ramesh Mehta	-	-	29.01.2024	29.01.2024
Ms. Shreyas Ramniklal Mehta	-	-	29.01.2024	29.01.2024
Mr. Samir Mehta	-	-	29.01.2024	29.01.2024
Ms. Manjula Ratilal Mehta	-	-	29.01.2024	29.01.2024
Ms. Apeksha Mehta	-	-	31.01.2024	01.02.2024
Mr. Dilip Navin Dalal	3,500	0.06	01.02.2024	01.02.2024
Mr. Pradeep Mehta	1,33,000	2.23	07.02.2024	08.02.2024
Ms. Anjali Pradeep Mehta	56,000	0.94	07.02.2024	08.02.2024
Mr. Amit Mehta	3,500	0.06	07.02.2024	08.02.2024
Mr. Neil Mehta	3,500	0.06	08.02.2024	08.02.2024
Total	1,99,500	3.35%		

The related information/ documents regarding shareholders' approval will be circulated by the Company in due course.

The letters received from the persons belonging to the 'promoter and promoter group' of the Company were placed before the Board for its perusal.

It was also informed that the promoters vide their request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company.

Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that all of them are satisfying all the conditions specified in Regulation 31A of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited ("Stock Exchanges").

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of Shareholders and Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited (“Stock Exchanges”) , and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the requests received from members of the promoter and promoter group of the Company, for reclassification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of the Company.

Name of the Promoter	No of fully paid-up equity shares held	Percentage of total equity Capital of the Company (%)	Date of receipt of Request letter	Date of intimation to stock exchange
Mr. Ashay Shreyas Mehta	0.00	0.00	29.01.2024	29.01.2024
Mr. Bela Bhavin Kothari	0.00	0.00	29.01.2024	29.01.2024
Ms. Leena Samir Mehta	0.00	0.00	29.01.2024	29.01.2024
Ms. Mansi Samir Mehta	0.00	0.00	29.01.2024	29.01.2024
Ms. Nilima Shreyas Mehta	0.00	0.00	29.01.2024	29.01.2024
Ms. Nishita Shreyas Mehta	0.00	0.00	29.01.2024	29.01.2024
M/s Rasiklal Hiralal & Co. Private Limited	0.00	0.00	29.01.2024	29.01.2024
Ms. Sarita Ramesh Mehta	0.00	0.00	29.01.2024	29.01.2024
Ms. Shreyas Ramniklal Mehta	0.00	0.00	29.01.2024	29.01.2024
Mr. Samir Mehta	0.00	0.00	29.01.2024	29.01.2024



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Ms. Manjula Ratilal Mehta	0.00	0.00	29.01.2024	29.01.2024
Ms. Apeksha Mehta	0.00	0.00	31.01.2024	01.02.2024
Mr. Dilip Navin Dalal	3,500	0.06	01.02.2024	01.02.2024
Mr. Pradeep Mehta	1,33,000	2.23	07.02.2024	08.02.2024
Ms. Anjali Pradeep Mehta	56,000	0.94	07.02.2024	08.02.2024
Mr. Amit Mehta	3,500	0.06	07.02.2024	08.02.2024
Mr. Neil Mehta	3,500	0.06	08.02.2024	08.02.2024
Total	1,99,500	3.35		

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3)(a)(iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, any of the directors of the Company and/or Company Secretary of the Company be and are hereby severally authorized for making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

**For and behalf of,
M Lakhamsi Industries Limited**

MALLIKA
SANJIV
SAWLA
Digitally signed by
MALLIKA SANJIV
SAWLA
Date: 2024.02.13
15:34:16 +05'30'

**Mallika Sanjiv Sawla
Director & CFO
DIN: 01943285**