



June 28, 2024

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that Company's step down subsidiary - Keval Italy S.r.l has entered into an Option Agreement relating to 2% of the issued shares in the capital of Creative Flavours and Fragrances SpA ("CFF") with Mr. Andrea Casotti, former director of CFF.

Mr. Casotti has expertise in the fragrance and flavors industry, including marketing strategies and business development and that he has agreed to extend his expertise towards business development of CFF.

As a part of his compensation, it has been agreed to grant him with a stock option on 2% of CFF shares over a period of 4 years. The stock option may be exercised by him not before January 31, 2028 and not later than February 28, 2028.

You are requested to take the above on record.

Thanking you,
Yours faithfully,

For S H Kelkar and Company Limited

Rohit Saraogi
Company Secretary and Compliance officer



S H Kelkar And Company Limited
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