

14th May, 2021

Madam Kruti Shah Surveillance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001.

BSE Scrip Code No. 524280

Dear Madam,

Sub.: Clarification on Price Movement

Ref.: Email L/SURV/ONL/PV/RIS/ 2021-2022 / 223 dated 14th May 2021

This is with reference to your mail relating to the significant price movement on the exchanges, we would like to bring to your kind attention that the Company has made required disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, from time to time and has not withheld any material information/event which in our opinion would have a bearing on the price behavior on our scrip. The increase in the share price is purely market driven.

Regards,

For Kopran Limited

Sunif Sodhani Company Secretary & Compliance Officer Membership No. FCS 3897

