



September 30, 2022

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Proceedings of 6th Annual General Meeting held on September 30, 2022

Dear Sir,

In compliance with Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, kindly find enclosed herewith the proceedings of 6th Annual General Meeting of the Company held on Friday, September 30, 2022 at 11:00 A.M. through Video Conferencing/Other Audio Visual Means.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094



PROCEEDINGS OF 6TH ANNUAL GENERAL MEETING OF TARC LIMITED

The 6th Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 30, 2022 at 11:00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) in compliance with the provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Mr. Anil Sarin, Chairman of the Company chaired the meeting and as the requisite quorum was present, called the meeting to order. Besides the Managing Director & CEO and the Directors, the Chief Financial Officer, Company Secretary and the representative of the Statutory Auditors and Secretarial Auditors also attended the meeting through VC.

The Company Secretary introduced all the Directors, Statutory Auditors and Secretarial Auditor attended the meeting.

The Chairman & Directors greeted the members attending the AGM.

Members were informed that Mr. Pawan Kumar Mishra of P. K. Mishra & Associates, Company Secretaries has been appointed as the Scrutinizer to scrutinize remote e-voting and e-voting at this AGM in a fair and transparent manner.

The Chairman delivered his speech inter alia, on the Company's financials, recent development, and future business prospects.

Thereafter, the following Ordinary and Special business items as per the Notice of AGM were transacted at the meeting:

Ordinary Business:

- Item No. 1: To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of Board of Directors and Auditors thereon.
- Item No. 2: To appoint Mr. Anil Sarin (DIN: 00016152) as a director, liable to retire by rotation.

Special Business:

- Item No. 3: To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2023
- Item No. 4: Approval for payment of remuneration to Mr. Amar Sarin, Managing Director & CEO subject to the ceiling laid down in Schedule V of the Companies Act, 2013

The Chairman informed the members that the remote e-voting facility had been provided to the members from September 27, 2022, 09:00 am to September 29, 2022, 5:00 pm. The members who have not cast their vote by remote e-voting and who are participating in this meeting can vote through e-voting system during the AGM. Further, members were informed that the results of voting will be announced within 48 hours from the conclusion of this meeting and would be uploaded on the websites of the Company and NSDL and would also be forwarded to National Stock Exchange of India Limited and BSE Limited.

Chairman then requested the Members, who had already registered themselves, to speak one by one. Members expressed their thoughts and raised questions, which were duly replied by Mr. Amar Sarin, Managing Director & CEO of the Company.

After thanking the members and the Board for their participation, the Chairman announced formal closure of the meeting at 11:22 am.

Note: This is not the minutes of the proceedings of the AGM of the Company.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094