

Date: 26.03.2024

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 533152

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block"G",
5th floor, Bandra Kurla Complex
Mumbai-400051
Symbol: MBLINFRA

Sir,

Please find enclosed Press Release relating to Arbitration Award for Rs 17.24 crores, for your information and records.

Thanking you,
Yours faithfully,
For MBL Infrastructure Ltd

(Anubhay Maheshwari) Company Secretary

Encl: a/a

(Formerly MBL Infrastructures Ltd.)



Date: 26.03.2024

Press Release

MBL Infra wins Arbitration Award for a sum of Rs 17.24 crores

The Learned Arbitral Tribunal passed unanimous Award dated 23.03.2024 in favour of the Company against Public Works Department, Government of Uttarakhand for a completed Road project of "Improvement / Strengthening of State Roads, Contract Package no. 5" in the state of Uttarakhand for a sum of Rs 17.24 crores (including interest upto the date of Award) plus future interest of 12% p.a. from the date of Award to the actual date of payment unless the same is paid within 90 days of the date of the Award along with declaratory award of GST.

"The arbitration award is a result of our continued efforts for realization of our contractual dues. We are hopeful of receiving more awards/orders in near future in various pending proceedings and shall continue our persuasion for realization of our contractual dues which will further improve the overall liquidity and financial position of the Company." said Mr Surender Aggarwal, Executive Director, while addressing the Company officials.

About MBL Infrastructures Ltd.

MBL is engaged in the execution of civil engineering infrastructure projects: Roads & Highways (Construction, BOT, O&M), Building, Housing & Urban Infrastructure, Railways/Metro and Other Infrastructure PAN India. The Company is professionally managed by qualified and experienced team. It owns large fleet of construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates.

MBL has two operational BOT projects (a) Suratgarh-Bikaner National Highway Project in the state of Rajasthan and (b) Waraseoni- Lalbarra Road in the state of Madhya Pradesh.

Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.



For more information, please contact:

TRU

MBL Infrastructures Ltd.

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Email: cs@mblinfra.com

For MBL Infrastructure Ltd

Anubhay Maheshwari (Company Secretary)

(Formerly MBL Infrastructures Ltd.)