

Ref. No. SH/13/2023
24th August, 2023

National Stock Exchange of
India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

BSE Limited.
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, Company has signed a Memorandum of Understandings (MOUs) subject to due diligence with Parvati Agro Plast (Proprietorship Firm) and with a member belonging to the same family on 24th August, 2023, for acquisition of its PVC-O, HDPE, and PVC Pipes business, on Slump Sale basis comprising of all tangible fixed assets, tools, moulds & dies, spare parts, all intangible fixed assets including trademarks & Intellectual property rights, all licenses, approvals & permissions, contract for power & other utilities and all material contracts, orders and rate contracts in hands of about Rs 235 crores including adjoining contiguous land at an aggregate cash consideration of Rs. 171.00 crore.

Enclosed as Annexure-I is the information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination

Thanking You
Yours Faithfully
For The Supreme Industries Ltd.



(R. J. Saboo)
VP (Corporate Affairs) &
Company Secretary



The Supreme Industries Limited

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Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	<p>Target Entity: Parvati Agro Plast (Proprietorship entity)</p> <p>Acquisition of PVC-O, HDPE, and PVC Pipes business, at its manufacturing unit situated at Gat No. 11/1, Bamnoli, Dist – Sangli, Maharashtra spreaded over 13.48 acres of land on Slump Sale basis comprising of all tangible fixed assets, tools, moulds & dies, spare parts, all intangible fixed assets including trademarks & Intellectual property rights, all licences, approvals & permissions, contract for power & other utilities, all material contracts, orders and rate contracts in hands of about Rs 235 crores and adjoining contiguous land admeasuring 7.76 acres belonging to the same family.</p> <p>The product turnover of Parvati Agro Plast for FY 2022-23, was Rs. 90 crores.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	NO
3	Industry to which the entity being acquired belongs;	Plastic Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of Parvati Agro Plast Business would inter alia result in increasing the capacity of the Piping Division by 36,000 M.T. per annum and would also make O-PVC Pipe technology available to the Company. The acquisition will facilitate catering to bordering districts of Maharashtra and North Karnataka economically and efficiently.



5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required
6	Indicative time period for completion of the acquisition;	Up to 31 st October, 2023
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration shall be in form of Cash
8	Cost of acquisition and/or the price at which the shares are acquired;	Acquisition of business and orders & rate contracts in hands of about Rs 235 crores including adjoining contiguous land at an aggregate consideration of INR 171 crores
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Not applicable – as business acquisition is proposed
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Parvati Agro Plast is presently engaged in manufacturing of PVC Pipes, HDPE Pipes and O-PVC Pipes:</p> <p>It started Plastic Piping Business since 1994 and gradually increased its installed capacities over the period. Present installed capacities comprise of PVC pipe – 15,000 MT p.a., HDPE pipes – 18,000 MT p.a. and PVC-O Pipes – 3000 MT per annum aggregating to 36,000 MT per annum.</p> <p>Product Turnover for the past three financial years for FY2021, FY2022, and FY2023 were Rs. 44 crores, Rs. 64 crores, and Rs. 90 crores respectively</p>

For The Supreme Industries Ltd.

(R. J. Saboo)
VP (Corporate Affairs) &
Company Secretary

