



Date: 29th February 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai - 400 001

Scrip Code: 523025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block,

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

Scrip Symbol: SAFARI

Subject: Allotment of 12,00,000 (Twelve Lakh) Equity Shares of face value Rs. 2/- (Rupees Two Only) each at a price of Rs. 1,908/- (Rupees One Thousand Nine Hundred Eight only) per Equity Share (including a premium of Rs. 1,906/- per Equity Share) for cash on preferential basis

Dear Sir/ Madam,

With reference to captioned subject and in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Stakeholders' Relationship Committee of the Board of Directors of the Company, vide its meeting held today i.e. 29th February 2024, has approved the allotment of 12,00,000 (Twelve Lakh) fully paid up equity shares of face value Rs. 2/- (Rupees Two Only) each ("**Equity Shares**") to Lighthouse India Fund IV AIF (Scheme of Lighthouse India Investment Trust, registered as Category II Alternative Investment Fund with SEBI) at a price of Rs. 1,908/- (Rupees One Thousand Nine Hundred Eight only) per Equity Share (including a premium of Rs. 1,906/- per Equity Share), on preferential basis, aggregating to cash consideration of Rs. 2,28,96,00,000/- (Rupees Two Hundred Twenty Eight Crore Ninety Six Lakh only).

The new Equity Shares as allotted above shall rank pari passu with the existing Equity Shares of the Company. The Company has received in-principle approvals from BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges"), for the issue of aforesaid Equity Shares on Preferential basis, on 19th February 2024. The application for listing and trading approval to the Stock Exchanges for the Equity Shares allotted as above will be made in the due course.

Consequent to said allotment, the issued, subscribed and paid-up equity share capital of the Company would be increased from Rs. 9,51,34,428/- (Rupees Nine Crore Fifty One Lakh Thirty Four Thousand Four Hundred and Twenty Eight only) to Rs. 9,75,34,428 /- (Rupees Nine Crore Seventy Five Lakh Thirty Four Thousand Four Hundred and Twenty Eight only).

We request you to take the same on your record.

For Safari Industries (India) Limited

Rameez Shaikh

Company Secretary