



पंजाब नैशनल बैंक



punjab national bank

Share Department, Board and Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel No: 011-28044857, E-mail: [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

<b>Scrip Code : PNB</b> The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) <b>Mumbai - 400 051</b>	<b>Scrip Code : 532461</b> The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai - 400 001</b>
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Date: 17.08.2020

Dear Sir (s),

**Reg.: Rating Update - Bonds**

The Exchange is hereby informed that ICRA Ratings has taken rating action as under:

**Rating Action**

Debt Instrument	Amount (In Crore)	Previous Rating (19.09.2019)	Revised Rating (14.08.2020)
Basel III Compliant Tier II Bonds	1000.00	[ICRA]AA- (hyb); Placed on rating watch with positive implications	[ICRA]AA-(hyb) (Stable)
Infrastructure Bonds	3000.00	[ICRA]AA-; Placed on rating watch with positive implications	[ICRA]AA-(hyb) (Stable)
Certificate of Deposit	60000.00	[ICRA]A1+; Outstanding	[ICRA]A1+; Reaffirmed
Basel III Compliant Tier II Bonds^	3000.00	NA	[ICRA]AA-(hyb) (Stable); Assigned
Basel II Compliant Lower Tier II Bonds^	1200.00	NA	[ICRA]AA- (Stable); Assigned

^ These instruments were originally issued by erstwhile Oriental Bank of Commerce (e-OBC), now merged with Punjab National Bank.

Submitted in compliance of Regulation 30 of SEBI (LODR), 2015.

Thanking you

Yours faithfully,

**(Ekta Pasricha)**  
**Company Secretary**

